

Prospective Schedule of Rates

	Annual Plan 2016/17 (\$000)	LTP 2017/18 (\$000)	Annual Plan 2017/18 (\$000)
Total District			
General rates	39,207	39,657	40,750
Targeted rates	22,983	25,446	23,101
Total rates	62,190	65,103	63,851
Less internal rates	968	1,029	932
Less rates remission	900	842	850
Add rates penalties	375	400	400
Rates revenue per statement of comprehensive revenue and expense	60,697	63,632	62,469
% Change total rates	1.19%	3.00%	2.67%
% Change general rates	2.91%	2.45%	3.94%
% Change targeted rates	-1.60%	3.87%	0.51%
	-	-	-
Number of properties	22,208	22,343	22,204
Growth in property numbers	63	100	126
Number of properties to be rated	22,271	22,443	22,330
Costs to be recovered (GST excl)	62,190	65,103	63,851
All rateable properties included			
Average rates per property	2,792	2,901	2,859
Average property % increase	1.10%	2.54%	2.40%
Average property increase GST excl	30	72	67
Average property increase GST incl	35	83	77

Prospective Statement of Comprehensive Revenue and Expense

	Annual Plan 2016/17 (\$000)	LTP 2017/18 (\$000)	Annual Plan 2017/18 (\$000)
Revenue			
Rates	60,698	63,631	62,469
Subsidies and grants	4,326	3,563	4,399
Development and financial contributions	953	1,171	1,274
Fees and charges	9,215	9,608	9,703
Finance revenue	2,937	4,891	3,130
Other revenue	3,632	3,362	3,439
Total revenue	81,761	86,226	84,414
Expenses			
Personnel costs	20,372	20,705	21,293
Depreciation and amortisation expense	19,818	21,301	21,257
Finance costs	8,755	10,019	8,642
Other expenses	28,243	30,343	29,510
Total operating expenses	77,188	82,368	80,702
Surplus/(deficit) before tax	4,573	3,858	3,712
Income tax (expense)/credit	-	-	-
Surplus/(deficit) after tax	4,573	3,858	3,712
Other comprehensive revenue and expense			
Property, plant & equipment revaluations	19,047	25,517	12,673
Total other comprehensive revenue and expense	19,047	25,517	12,673
Total comprehensive revenue and expense	23,620	29,375	16,385
Reconciliation to Summary Funding Impact Statement			
Sources of operational funding			
General rates, uniform annual general charges, rates penalties	38,081	38,588	39,698
Targeted rates	22,617	25,043	22,771
Total rates revenue	60,698	63,631	62,469
Subsidies and grants for operating purposes	1,960	2,033	1,952
Fees and charges	9,215	9,608	9,703
Interest and dividends from investments	2,937	4,891	3,130
Local authorities fuel tax, fines, infringement fees, and other receipts	1,017	1,086	990
Total operating funding	75,827	81,249	78,244
Add asset development and other gains / (losses)			
Subsidies and grants for capital expenditure	2,366	1,531	2,447
Development and financial contributions	953	1,171	1,274
Add vested and first time recognition of assets	900	961	900
Add gain on sale	686	121	904
Add unrealised gains/(losses)	1,029	1,193	645
Total asset development and other gains / (losses)	5,934	4,977	6,170
Total revenue	81,761	86,226	84,414
Applications of operating funding			
Payments to staff and suppliers	48,615	50,939	50,803
Finance costs	8,755	10,019	8,642
Total applications of operating funding (B)	57,370	60,958	59,445
Add depreciation expense	19,818	21,301	21,257
Less loss on sale of asset	-	109	-
Total operating expenses	77,188	82,368	80,702
Surplus/(deficit) after tax	4,573	3,858	3,712
Add other comprehensive revenue and expenses	19,047	25,517	12,673
Total comprehensive revenue and expense	23,620	29,375	16,385

Schedule to Funding Impact Statement

	Annual Plan 2016/17 (\$000)	LTP 2017/18 (\$000)	Annual Plan 2017/18 (\$000)
Revenue			
General rate	31,803	31,990	32,973
Targeted rates			
Uniform annual general charge	5,903	6,198	6,325
Lake protection	-	-	-
Water	8,841	10,043	9,129
Sewage disposal	12,465	13,369	12,350
Refuse disposal	1,042	1,350	1,023
Whareroa refuse collection rate	16	16	16
Turangi Tongariro Community Board rate	80	84	80
Taupo Town Centre management rate	164	173	163
Waitahanui sewer loan	6	5	6
Whakamaru fire protection	4	4	4
Rates penalties	375	400	400
Fees and charges	9,215	9,717	9,703
Other revenue	1,016	1,084	990
Operating subsidies	1,960	2,033	1,952
Interest	2,937	4,891	3,130
Capital contributions			
Development contributions	953	1,171	1,274
Other gains & losses	1,715	1,206	1,549
Vested assets	900	961	900
Capital subsidy	2,366	1,531	2,447
Total operating revenue	81,761	86,226	84,414
Operating expenditure			
Operating expenses	48,615	51,047	50,803
Interest expense	8,755	10,019	8,642
Depreciation	19,818	21,301	21,257
Total operating expenses	77,188	82,367	80,702
Operating surplus/(deficit) before asset development and other gains/(losses) and tax	4,573	3,859	3,712
Other expenses			
Capital expenditure	18,700	19,822	23,350
Debt repayments	11,569	11,749	11,820
Transfers to special reserves	6,186	5,467	6,349
Recognition of vested assets	900	961	900
Depreciation not funded	(2,514)	(2,569)	(3,537)
Total net cost	30,268	31,571	35,170
Funded by:			
General rates	-	-	-
Loans raised	6,466	9,524	9,279
Development, financial & other contributions	-	-	-
NZTA and other subsidies	2,366	1,531	4,572
Transfers from reserves	21,436	20,516	21,319
Total net funding	30,268	31,571	35,170

Prospective Statement of Changes in Net Assets/Equity

	Annual Plan 2016/17 (\$000)	LTP 2017/18 (\$000)	Annual Plan 2017/18 (\$000)
Net assets/equity at beginning of year	1,035,033	1,011,294	1,062,046
Net surplus/(deficits) for the year	4,573	3,859	3,711
Other comprehensive revenue and expenses	19,047	25,516	12,673
Total recognised revenues and expenses for the year	23,620	29,375	16,384
Total equity at end of year	1,058,653	1,040,669	1,078,430
Components of Equity			
Accumulated funds at beginning of year	782,832	780,661	790,170
Net surplus/(deficits) for the year	4,452	(469)	3,998
Accumulated funds at end of year	787,284	780,192	794,168
Council created reserves at beginning of year	91,053	95,746	98,809
Transfers to/(from) reserves	120	4,327	(287)
Council created reserves at end of year	91,173	100,073	98,522
Revaluation reserves at beginning of year	161,149	134,887	173,067
Revaluation surplus/(deficits) for the year	19,047	25,517	12,673
Revaluations reserves at end of year	180,196	160,404	185,740
Total equity at end of year	1,058,653	1,040,669	1,078,430

Prospective Statement of Financial Position

	Annual Plan 2016/17 (\$000)	LTP 2017/18 (\$000)	Annual Plan 2017/18 (\$000)
ASSETS			
Current assets			
Cash and cash equivalents	5,041	3,855	3,836
Other financial assets	55,628	41,042	41,048
Trade and other receivables	5,181	6,587	4,922
Inventories	509	624	766
Prepayments	408	-	553
Non current assets held for sale	2,353	2,889	2,228
Total current assets	69,120	54,997	53,353
Non-current assets			
Other financial assets	25,127	47,639	45,501
Investment in CCO and other similar entities	3,217	3,202	3,237
Intangible assets	593	657	885
Investment properties	23,325	23,507	29,994
Investments in associates	-	3,141	-
Biological assets - forestry	5,656	3,587	7,506
Property plant and equipment	1,108,745	1,078,292	1,114,925
Total non-current assets	1,166,663	1,160,025	1,202,048
Total assets	1,235,783	1,215,022	1,255,401
LIABILITIES			
Current liabilities			
Trade and other payables	8,923	8,203	8,676
Employee benefit liabilities	2,753	2,642	2,098
Borrowings	49,310	78,550	49,985
Total current liabilities	60,986	89,395	60,759
Non-current liabilities			
Provisions	64	58	68
Derivative financial instruments	19,399	11,119	21,780
Borrowings	96,409	73,480	94,015
Employee benefit liabilities	272	301	349
Total non-current liabilities	116,144	84,958	116,212
Total liabilities	177,130	174,353	176,971
Net assets (assets minus liabilities)	1,058,653	1,040,669	1,078,430
EQUITY			
Accumulated funds	787,284	780,192	794,168
Council created reserves	91,173	100,073	98,522
Revaluation reserves	180,196	160,404	185,740
Total equity	1,058,653	1,040,669	1,078,430

Prospective Statement of Cashflows

	Annual Plan 2016/17 (\$000)	LTP 2017/18 (\$000)	Annual Plan 2017/18 (\$000)
Cash flows from operating activities			
Rates	60,698	63,631	62,469
Subsidies	1,960	2,033	1,952
Interest revenue	2,937	4,891	3,130
Fees and charges	9,215	9,608	9,703
Other revenue	1,015	1,087	989
Payments to suppliers	(28,243)	(30,235)	(29,510)
Payments to employees	(20,372)	(20,705)	(21,293)
Interest on public debt	(8,750)	(10,019)	(8,642)
Net cash flow (outflow) from operating activities	18,460	20,291	18,798
Cash flows from investing activities			
Proceeds from sale of property, plant, equipment & biological assets	2,147	3,187	960
Development/financial contributions	953	1,171	1,274
Capital subsidies	2,366	1,531	2,447
Purchase & development of property, plant & equipment	(18,700)	(19,822)	(23,350)
Net increase in investments	(2,800)	(4,175)	-
Net cash flow from investing activities	(16,034)	(18,108)	(12,769)
Cash flows from financing activities			
Loans raised	6,466	9,524	9,279
Repayment of public debt	(11,569)	(11,749)	(11,820)
Net cash flow from financing activities	(5,103)	(2,225)	(2,541)
Net increase (decrease) in cash held	(2,675)	(42)	3,488
Add cash at start of year	7,716	3,897	348
Cash and cash equivalents at end of year	5,041	3,855	3,836

Prospective Statement of Borrowings

	Annual Plan 2016/17 (\$000)	LTP 2017/18 (\$000)	Annual Plan 2017/18 (\$000)
Debt Balances			
Opening debt	148,089	154,254	146,000
New borrowing requirements	6,466	9,524	9,279
Borrowing requirements for prior year capital expenditure brought forward	2,733	-	541
Debt repayments	(11,569)	(11,749)	(11,820)
Closing external debt	145,719	152,029	144,000
Debt Servicing Costs			
Interest	8,755	10,019	8,642
Debt repayments	11,569	11,749	11,820
Total external debt servicing costs	20,324	21,768	20,462

Annual plan disclosure statement

Annual plan disclosure statement for year ending 30 June 2017

What is the purpose of this statement?

The purpose of this statement is to disclose the council's planned financial performance in relation to various benchmarks to enable the assessment of whether the council is prudently managing its revenues, expenses, assets, liabilities, and general financial dealings.

The council is required to include this statement in its annual plan in accordance with the Local Government (Financial Reporting and Prudence) Regulations 2014 (the regulations). Refer to the regulations for more information, including definitions of some of the terms used in this statement.

Benchmark		Planned	Met
Rates affordability benchmark			Yes
• income	Total rates revenue must not exceed 80% of operating revenues	71.9%	
• increases	LGCI + 1% which equals 2.9%	2.4%	
Debt affordability benchmark	Gross external borrowing may not be more than 200% of annual operating income	162.1%	Yes
Balanced budget benchmark	100%	101.1%	Yes
Essential services benchmark	100%	115.0%	Yes
Debt servicing benchmark	10%	10.6%	No

Group of Activity Funding Impact Statement

	Annual Plan 2016/17 (\$000)	LTP 2017/18 (\$000)	Annual Plan 2017/18 (\$000)
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	38,081	38,588	39,698
Targeted rates	22,617	25,043	22,771
Subsidies and grants for operating purposes	1,960	2,033	1,952
Fees and charges	9,215	9,608	9,703
Interest and dividends from investments	2,937	4,891	3,130
Local authorities fuel tax, fines, infringement fees, and other receipts	1,017	1,087	989
Total operating funding (A)	75,827	81,250	78,243
Applications of operating funding			
Payments to staff and suppliers	48,615	50,940	50,803
Finance costs	8,755	10,019	8,642
Other operating funding applications	-	-	-
Total applications of operating funding (B)	57,370	60,959	59,445
Surplus (deficit) of operating funding (A – B)	18,457	20,291	18,798
Sources of capital funding			
Subsidies and grants for capital expenditure	2,366	1,531	2,447
Development and financial contributions	953	1,171	1,274
Increase (decrease) in debt	(5,103)	(2,225)	(2,541)
Gross proceeds from sale of assets	2,147	3,187	960
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	363	3,664	2,140
Application of capital funding			
Capital expenditure			
• to meet additional demand	1,567	1,333	3,206
• to improve the level of service	6,091	8,697	10,032
• to replace existing assets	11,042	9,792	10,112
Increase (decrease) in reserves	120	4,133	(2,412)
Increase (decrease) of investments	-	-	-
Total applications of capital funding (D)	18,820	23,955	20,938
Surplus (deficit) of capital funding (C – D)	(18,457)	(20,291)	(18,798)
Funding balance ((A – B) + (C – D))	-	-	-

Community Services - Funding Impact Statement

	Annual Plan 2016/17 (\$000)	LTP 2017/18 (\$000)	Annual Plan 2017/18 (\$000)
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	4,397	4,657	4,499
Targeted rates	-	-	-
Subsidies and grants for operating purposes	23	16	-
Fees and charges	2,064	1,985	1,994
Internal charges and overheads recovered	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	448	497	423
Total operating funding (A)	6,932	7,155	6,916
Applications of operating funding			
Payments to staff and suppliers	6,700	6,851	6,696
Finance costs	63	89	58
Internal charges and overheads applied	2	2	1
Other operating funding applications	-	-	-
Total applications of operating funding (B)	6,765	6,942	6,755
Surplus (deficit) of operating funding (A – B)	167	213	161
Sources of capital funding			
Subsidies and grants for capital expenditure	-	-	-
Development and financial contributions	-	-	-
Increase (decrease) in debt	(98)	(101)	(83)
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	(98)	(101)	(83)
Application of capital funding			
Capital expenditure	-	-	-
• to meet additional demand	-	-	-
• to improve the level of service	-	16	15
• to replace existing assets	112	105	103
Increase (decrease) in reserves	(43)	(9)	(40)
Increase (decrease) of investments	-	-	-
Total applications of capital funding (D)	69	112	78
Surplus (deficit) of capital funding (C – D)	(167)	(213)	(161)
Funding balance ((A – B) + (C – D))	-	-	-

Water - Funding Impact Statement

	Annual Plan 2016/17 (\$000)	LTP 2017/18 (\$000)	Annual Plan 2017/18 (\$000)
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	-	-	-
Targeted rates	8,845	10,047	9,133
Subsidies and grants for operating purposes	-	-	-
Fees and charges	78	84	78
Internal charges and overheads recovered	367	403	330
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-
Total operating funding (A)	9,290	10,534	9,541
Applications of operating funding			
Payments to staff and suppliers	4,140	4,552	4,112
Finance costs	1,834	2,185	1,905
Internal charges and overheads applied	53	55	55
Other operating funding applications	-	-	-
Total applications of operating funding (B)	6,027	6,792	6,072
Surplus (deficit) of operating funding (A – B)	3,263	3,742	3,469
Sources of capital funding			
Subsidies and grants for capital expenditure	971	-	971
Development and financial contributions	256	293	506
Increase (decrease) in debt	(44)	3,582	895
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	1,183	3,875	2,372
Application of capital funding			
Capital expenditure	-	-	-
• to meet additional demand	410	997	1,000
• to improve the level of service	1,698	4,318	2,308
• to replace existing assets	1,963	1,843	1,896
Increase (decrease) in reserves	375	459	637
Increase (decrease) of investments	-	-	-
Total applications of capital funding (D)	4,446	7,617	5,841
Surplus (deficit) of capital funding (C – D)	(3,263)	(3,742)	(3,469)
Funding balance ((A – B) + (C – D))	-	-	-

Transport - Funding Impact Statement

	Annual Plan 2016/17 (\$000)	LTP 2017/18 (\$000)	Annual Plan 2017/18 (\$000)
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	6,167	7,057	6,413
Targeted rates	-	-	-
Subsidies and grants for operating purposes	1,720	1,790	1,726
Fees and charges	80	83	115
Internal charges and overheads recovered	500	519	500
Local authorities fuel tax, fines, infringement fees, and other receipts	370	384	370
Total operating funding (A)	8,837	9,833	9,124
Applications of operating funding			
Payments to staff and suppliers	4,490	4,734	4,684
Finance costs	1,281	1,533	1,278
Internal charges and overheads applied	500	519	500
Other operating funding applications	-	-	-
Total applications of operating funding (B)	6,271	6,786	6,462
Surplus (deficit) of operating funding (A – B)	2,566	3,047	2,662
Sources of capital funding			
Subsidies and grants for capital expenditure	1,395	1,531	1,476
Development and financial contributions	208	232	252
Increase (decrease) in debt	(1,398)	(1,464)	(1,143)
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	205	299	585
Application of capital funding			
Capital expenditure	-	-	-
• to meet additional demand	300	24	284
• to improve the level of service	822	1,353	3,719
• to replace existing assets	2,511	2,355	2,221
Increase (decrease) in reserves	(862)	(386)	(2,977)
Increase (decrease) of investments	-	-	-
Total applications of capital funding (D)	2,771	3,346	3,247
Surplus (deficit) of capital funding (C – D)	(2,566)	(3,047)	(2,662)
Funding balance ((A – B) + (C – D))	-	-	-

Community Facilities - Funding Impact Statement

	Annual Plan 2016/17 (\$000)	LTP 2017/18 (\$000)	Annual Plan 2017/18 (\$000)
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	15,883	16,318	16,506
Targeted rates	-	-	-
Subsidies and grants for operating purposes	103	106	111
Fees and charges	2,661	2,845	2,785
Internal charges and overheads recovered	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	17	18	17
Total operating funding (A)	18,664	19,287	19,419
Applications of operating funding			
Payments to staff and suppliers	12,692	13,002	13,247
Finance costs	1,546	1,643	1,491
Internal charges and overheads applied	451	433	457
Other operating funding applications	-	-	-
Total applications of operating funding (B)	14,689	15,078	15,195
Surplus (deficit) of operating funding (A – B)	3,975	4,209	4,224
Sources of capital funding			
Subsidies and grants for capital expenditure	-	-	-
Development and financial contributions	112	283	63
Increase (decrease) in debt	(781)	(772)	(753)
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	(669)	(489)	(690)
Application of capital funding			
Capital expenditure	-	-	-
• to meet additional demand	257	258	245
• to improve the level of service	843	818	932
• to replace existing assets	2,136	2,047	2,417
Increase (decrease) in reserves	70	597	(60)
Increase (decrease) of investments	-	-	-
Total applications of capital funding (D)	3,306	3,720	3,534
Surplus (deficit) of capital funding (C – D)	(3,975)	(4,209)	(4,224)
Funding balance ((A – B) + (C – D))	-	-	-

Wastewater - Funding Impact Statement

	Annual Plan 2016/17 (\$000)	LTP 2017/18 (\$000)	Annual Plan 2017/18 (\$000)
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	-	-	-
Targeted rates	12,471	13,374	12,356
Subsidies and grants for operating purposes	-	-	-
Fees and charges	1,150	1,560	1,091
Internal charges and overheads recovered	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-
Total operating funding (A)	13,621	14,934	13,447
Applications of operating funding			
Payments to staff and suppliers	6,363	6,759	6,545
Finance costs	2,587	2,869	2,463
Internal charges and overheads applied	134	163	128
Other operating funding applications	-	-	-
Total applications of operating funding (B)	9,084	9,791	9,136
Surplus (deficit) of operating funding (A – B)	4,537	5,143	4,311
Sources of capital funding			
Subsidies and grants for capital expenditure	-	-	-
Development and financial contributions	377	362	453
Increase (decrease) in debt	(2,157)	(2,066)	(484)
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	(1,780)	(1,704)	(31)
Application of capital funding			
Capital expenditure	-	-	-
• to meet additional demand	600	54	1,677
• to improve the level of service	420	1,496	1,170
• to replace existing assets	2,562	2,378	2,275
Increase (decrease) in reserves	(825)	(489)	(842)
Increase (decrease) of investments	-	-	-
Total applications of capital funding (D)	2,757	3,439	4,280
Surplus (deficit) of capital funding (C – D)	(4,537)	(5,143)	(4,311)
Funding balance ((A – B) + (C – D))	-	-	-

Solid Waste - Funding Impact Statement

	Annual Plan 2016/17 (\$000)	LTP 2017/18 (\$000)	Annual Plan 2017/18 (\$000)
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	739	828	745
Targeted rates	1,057	1,365	1,039
Subsidies and grants for operating purposes	115	121	115
Fees and charges	2,332	2,290	2,716
Internal charges and overheads recovered	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-
Total operating funding (A)	4,243	4,604	4,615
Applications of operating funding			
Payments to staff and suppliers	3,671	3,900	3,955
Finance costs	190	254	223
Internal charges and overheads applied	9	10	9
Other operating funding applications	-	-	-
Total applications of operating funding (B)	3,870	4,164	4,187
Surplus (deficit) of operating funding (A – B)	373	440	428
Sources of capital funding			
Subsidies and grants for capital expenditure	-	-	-
Development and financial contributions	-	-	-
Increase (decrease) in debt	714	(344)	(318)
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	714	(344)	(318)
Application of capital funding			
Capital expenditure	-	-	-
• to meet additional demand	-	-	-
• to improve the level of service	1,010	11	10
• to replace existing assets	87	37	60
Increase (decrease) in reserves	(10)	48	40
Increase (decrease) of investments	-	-	-
Total applications of capital funding (D)	1,087	96	110
Surplus (deficit) of capital funding (C – D)	(373)	(440)	(428)
Funding balance ((A – B) + (C – D))	-	-	-

Stormwater - Funding Impact Statement

	Annual Plan 2016/17 (\$000)	LTP 2017/18 (\$000)	Annual Plan 2017/18 (\$000)
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	1,667	1,815	1,695
Targeted rates	-	-	-
Subsidies and grants for operating purposes	-	-	-
Fees and charges	-	-	-
Internal charges and overheads recovered	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-
Total operating funding (A)	1,667	1,815	1,695
Applications of operating funding			
Payments to staff and suppliers	709	713	716
Finance costs	45	94	55
Internal charges and overheads applied	-	-	-
Other operating funding applications	-	-	-
Total applications of operating funding (B)	754	807	771
Surplus (deficit) of operating funding (A – B)	913	1,008	924
Sources of capital funding			
Subsidies and grants for capital expenditure	-	-	-
Development and financial contributions	-	-	-
Increase (decrease) in debt	108	81	269
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	108	81	269
Application of capital funding			
Capital expenditure	-	-	-
• to meet additional demand	-	-	-
• to improve the level of service	155	156	325
• to replace existing assets	127	119	111
Increase (decrease) in reserves	739	814	757
Increase (decrease) of investments	-	-	-
Total applications of capital funding (D)	1,021	1,089	1,193
Surplus (deficit) of capital funding (C – D)	(913)	(1,008)	(924)
Funding balance ((A – B) + (C – D))	-	-	-

Democracy and Planning - Funding Impact Statement

	Annual Plan 2016/17 (\$000)	LTP 2017/18 (\$000)	Annual Plan 2017/18 (\$000)
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	6,350	6,951	7,175
Targeted rates	80	84	80
Subsidies and grants for operating purposes	-	-	-
Fees and charges	76	1	1
Internal charges and overheads recovered	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-
Total operating funding (A)	6,506	7,036	7,256
Applications of operating funding			
Payments to staff and suppliers	6,490	7,026	7,246
Finance costs	-	-	-
Internal charges and overheads applied	-	-	-
Other operating funding applications	-	-	-
Total applications of operating funding (B)	6,490	7,026	7,246
Surplus (deficit) of operating funding (A – B)	16	10	10
Sources of capital funding			
Subsidies and grants for capital expenditure	-	-	-
Development and financial contributions	-	-	-
Increase (decrease) in debt	-	-	-
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	-	-	-
Application of capital funding			
Capital expenditure	-	-	-
• to meet additional demand	-	-	-
• to improve the level of service	-	-	-
• to replace existing assets	50	-	-
Increase (decrease) in reserves	(34)	10	10
Increase (decrease) of investments	-	-	-
Total applications of capital funding (D)	16	10	10
Surplus (deficit) of capital funding (C – D)	(16)	(10)	(10)
Funding balance ((A – B) + (C – D))	-	-	-

Economic Development - Funding Impact Statement

	Annual Plan 2016/17 (\$000)	LTP 2017/18 (\$000)	Annual Plan 2017/18 (\$000)
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	3,438	3,630	3,521
Targeted rates	164	173	163
Subsidies and grants for operating purposes	-	-	-
Fees and charges	-	-	-
Internal charges and overheads recovered	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-
Total operating funding (A)	3,602	3,803	3,684
Applications of operating funding			
Payments to staff and suppliers	3,585	3,746	3,665
Finance costs	3	37	3
Internal charges and overheads applied	-	-	-
Other operating funding applications	-	-	-
Total applications of operating funding (B)	3,588	3,783	3,668
Surplus (deficit) of operating funding (A – B)	14	20	16
Sources of capital funding			
Subsidies and grants for capital expenditure	-	-	-
Development and financial contributions	-	-	-
Increase (decrease) in debt	(53)	(55)	(53)
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	(53)	(55)	(53)
Application of capital funding			
Capital expenditure	-	-	-
• to meet additional demand	-	-	-
• to improve the level of service	4	4	4
• to replace existing assets	-	43	43
Increase (decrease) in reserves	(43)	(82)	(84)
Increase (decrease) of investments	-	-	-
Total applications of capital funding (D)	(39)	(35)	(37)
Surplus (deficit) of capital funding (C – D)	(14)	(20)	(16)
Funding balance ((A – B) + (C – D))	-	-	-

Investments - Funding Impact Statement

	Annual Plan 2016/17 (\$000)	LTP 2017/18 (\$000)	Annual Plan 2017/18 (\$000)
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	(561)	(2,668)	(857)
Targeted rates	-	-	-
Subsidies and grants for operating purposes	-	-	-
Fees and charges	774	760	923
Internal charges and overheads recovered	601	627	602
Local authorities fuel tax, fines, infringement fees, and other receipts	3,118	5,079	3,310
Total operating funding (A)	3,932	3,798	3,978
Applications of operating funding			
Payments to staff and suppliers	(224)	(344)	(68)
Finance costs	1,206	1,314	1,167
Internal charges and overheads applied	318	366	283
Other operating funding applications	-	-	-
Total applications of operating funding (B)	1,300	1,336	1,382
Surplus (deficit) of operating funding (A – B)	2,632	2,462	2,596
Sources of capital funding			
Subsidies and grants for capital expenditure	-	-	-
Development and financial contributions	-	-	-
Increase (decrease) in debt	(1,394)	(1,086)	(871)
Gross proceeds from sale of assets	2,147	3,187	960
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	753	2,101	89
Application of capital funding			
Capital expenditure	-	-	-
• to meet additional demand	-	-	-
• to improve the level of service	1,140	526	1,550
• to replace existing assets	1,493	865	986
Increase (decrease) in reserves	752	3,172	149
Increase (decrease) of investments	-	-	-
Total applications of capital funding (D)	3,385	4,563	2,685
Surplus (deficit) of capital funding (C – D)	(2,632)	(2,462)	(2,596)
Funding balance ((A – B) + (C – D))	-	-	-