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Mike Groome
Airport Manager
Taupo Airport Authority
RD2
Taupo 3378

Email: admin@taupoairport.co.nz

Dear Mike

RE: Deed of Ground Lease – Taupo Airport – Site 25B

Further to our telephone conversations I would like to request that SkydiveZone Ltd is able to transfer the Deed of Ground Lease, Taupo Airport, Site 25B to Grant Ellery.

I have been contacted by Grant and Francis Ellery with regard to the site and we have entered into an agreement pursuant to the granting of the Transfer of the Deed of Ground Lease by Taupo Airport Authority.

He has stated his use of the premises on the site would be as follows:

- Office and depot use
- Microlight aircraft flight training base
- Microlight aircraft inspection authority base.
- Accommodation/pilot lounge
- Commercial Office Space Rental
- Storage

Grant currently still has his retail business (Marine Retail) running, and has indicated in our discussions that he would possibly be utilising part of the space for this also.

The accommodation included above is in the nature of Training and Pilot amenities only. Mr Ellery has received a copy of the current lease and to the best of my knowledge he fully understands the terms within.

Grant has signed an Agreement for Sale and Purchase that clearly states the premises are being purchased for commercial use, and to this end I am happy to request this transfer of lease.

Please advise if there is any more information you require from me, and what the next steps are for this to go ahead.

Yours sincerely

Kate Wills

Venture 25 Ltd