

Statement of Financial Performance  
for the period ending 31 May 2017

Taupo Airport Authority

	YTD Actual 31/05/17 \$	YTD Budget 31/05/17 \$	YTD Variance \$	Full Year Budget (as per SOI) 30/06/17 \$	Full Year Forecast 30/06/17
<b>Income</b>					
Landing charges - Bulk	4,335	4,587	(252)	5,004	5,000
Landing charges - General Aviation	238,842	241,990	(3,148)	263,900	250,000
Landing charges - Charters	2,175	2,000	175	2,000	2,500
Aircraft Parking	3,000	-	3,000	-	3,500
Leases	173,978	174,585	(607)	190,710	200,000
Terminal Rent	24,250	28,600	(4,350)	31,200	26,900
Advertising	845	1,000	(155)	1,000	1,000
Fuel Commission	3,955	3,250	705	4,000	4,000
Hay Sales	4,600	-	4,600	-	4,600
Other income	5,297	5,978	(681)	6,140	6,000
Interest	1,728	6,650	(4,922)	7,250	2,000
<b>Total operating revenue</b>	<b>463,005</b>	<b>468,640</b>	<b>(5,635)</b>	<b>511,204</b>	<b>505,500</b>
<b>Expenditure</b>					
<b>Employee Expenses</b>					
Employee expenses	151,645	138,459	(13,186)	150,000	165,100
ACC levies	483	1,100	617	1,200	700
Training & associated costs	1,175	3,000	(1,825)	3,000	1,200
	<b>153,303</b>	<b>142,559</b>	<b>(14,394)</b>	<b>154,200</b>	<b>167,000</b>
<b>Management and Administration Expenses</b>					
Accountancy & Business Services - Taupo District Council	11,458	11,462	4	12,504	12,500
Audit fees - Audit NZ	11,765	12,741	976	13,900	13,500
CAA Audit fees	-	300	300	300	-
Taxation / Revaluation Fees	7,113	8,500	1,387	8,500	7,500
Directors fees and expenses	-	2,000	2,000	2,000	-
Bad and doubtful debts	33	-	(33)	-	100
Administration	3,399	2,629	(770)	2,868	4,000
	<b>33,768</b>	<b>37,632</b>	<b>3,864</b>	<b>40,072</b>	<b>37,600</b>
<b>Other Operating Expenditure</b>					
Cleaning	15,980	17,250	1,270	18,700	17,400
Advertising	-	-	-	-	-
Catering	409	-	(409)	-	500
Entertainment	78	-	(78)	-	100
Telecommunications	1,689	1,650	(39)	1,800	2,000
WIFI costs	1,990	1,650	(340)	1,800	2,500
Travel	2,956	4,000	1,044	4,000	2,956
Contractors	3,456	4,150	694	4,500	4,000
Consultants fees	8,366	-	(8,366)	-	8,400
Electricity	11,084	14,202	3,118	16,480	13,000
Equipment hire	28,467	15,818	(12,649)	17,256	31,000
Ground maintenance - Airside	8,065	2,336	(5,729)	8,000	9,000
Ground maintenance - Other	8,598	12,680	4,082	8,200	10,000
Runway maintenance	3,296	6,750	3,454	7,000	5,000
Building maintenance	7,830	3,666	(4,164)	4,000	8,000
Software maintenance	185	2,750	2,565	3,000	1,000
Vehicle Maintenance	3,870	1,500	(2,370)	1,500	4,000
Roading maintenance	343	7,041	6,698	8,500	1,000
Other maintenance	939	2,828	1,889	3,450	1,500
Software Licences	11,720	7,755	(3,965)	8,460	13,000
Aerodrome Inspections & Bird Control	8,976	9,328	352	10,176	10,176
Rates	12,746	14,068	1,322	14,068	12,746
Stationery and supplies	8,941	8,025	(916)	8,500	9,700
Subscriptions	3,080	2,750	(330)	3,000	3,400
Insurance	6,836	6,490	(346)	7,080	7,469
Rubbish Disposal	2,210	2,038	(172)	2,226	2,500
Security	1,505	1,835	330	2,000	1,800
Vehicle running costs	748	2,590	1,842	2,750	1,000
Loss on disposal of intangible assets	2,670	-	(2,670)	-	2,670
<b>Total operating expenditure</b>	<b>167,033</b>	<b>153,150</b>	<b>(13,883)</b>	<b>166,446</b>	<b>185,817</b>
<b>Operating surplus/(deficit) before depreciation &amp; taxation</b>	<b>108,901</b>	<b>135,299</b>	<b>(30,048)</b>	<b>150,486</b>	<b>115,083</b>
<b>Depreciation &amp; Amortisation</b>					
Depreciation	256,813	249,630	(7,183)	271,878	279,600
	<b>256,813</b>	<b>249,630</b>	<b>(7,183)</b>	<b>271,878</b>	<b>279,600</b>
<b>Operating surplus/(deficit) before taxation</b>	<b>(147,912)</b>	<b>(114,331)</b>	<b>(37,231)</b>	<b>(121,392)</b>	<b>(164,517)</b>

Items Capitalised in this period

Items Capitalised this financial year

Ramp area around new fuel pumps	46,236.00
Cabinet for Server	1,210.00