

Balance Sheet
as at 31 May 2017

	31/05/2017	Full Yr 30/06/2016
Equity	\$	\$
Equity Interest of Joint Venture Partners	4,071,587	4,071,587
Appropriation Accounts	2,178,000	2,325,910
Asset Revaluation Reserves	3,971,980	3,971,980
Total Equity	10,221,567	10,369,477
Assets		
Current Assets		
Cash & Cash Equivalents	523,231	472,067
Trade & Other Receivables	51,799	54,632
Total current assets	575,030	526,699
Non-Current Assets		
Intangible Assets	4,264	2,670
Property, Plant and Equipment	10,731,941	10,914,530
Total non-current assets	10,736,205	10,917,200
Total Assets	11,311,235	11,443,899
Liabilities		
Current Liabilities		
Trade & Other Payables	78,429	61,228
Income in Advance	25,742	25,937
Employee Entitlements	33,317	34,135
Total current liabilities	137,488	121,300
Non-Current Liabilities		
Employee Entitlements	-	942
Deferred Tax Liability	952,180	952,180
Total non-current liabilities	952,180	953,122
Total Liabilities	1,089,668	1,074,422
Net Assets	10,221,567	10,369,477