

ATTACHMENTS

Ordinary Council Meeting

30 June 2025

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Draft Fees and Charges 2025/26

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Animal Management

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Dog registration fees		Already Adopted			
(in accordance with section 37 of the Dog Control Act 1996)					
Working dog	\$40.00	\$42.00	\$2.00	5%	
Entire dog fee (if paid on or before 31 July)	\$110.00	\$115.00	\$5.00	5%	
Entire dog fee (if paid on or after 1 Aug)	\$130.00	\$135.00	\$5.00	4%	
Entire dog fee – Responsible Owner	\$75.00	\$78.00	\$3.00	4%	
Responsible Owner application fee					
(payable upon initial application ONLY, unless owner circumstances change)	\$40.00	\$42.00	\$2.00	5%	
De-sexed dog discount					
(off the full-year registration fee; not applicable to working dogs)	\$15.00	\$15.00	\$0.00	0%	
Disability assist dog	No Fee				
Pet therapy dog					
(as approved by Council Officers)	No Fee				
Dangerous dog					
(*percentage of applicable Entire Dog Fee; before penalties are applied)	150%*		150%*		
Replacement tag	\$15.00	\$15.50	\$0.50	3%	
Multiple dog application fee for more than two dogs (urban area only)	\$125.00	\$130.00	\$5.00	4%	
Dog Impounding fees					
(in accordance with section 68 of the Dog Control Act 1996)					
Dog – If registered and 1st impounding in any 12 months	\$95.00	\$99.00	\$4.00	4.2%	
Dog – If unregistered or 2nd or more impounding in any 12 months	\$200.00	\$210.00	\$10.00	5.0%	
After Hours Impounding Fee (5pm to 8.30am)	\$200.00	\$210.00	\$10.00	5.0%	
Sustenance and Care Fee (per dog per day in Pound)	\$30.00	\$31.00	\$1.00	3.3%	
Microchip Fee per Dog	\$30.00	\$31.00	\$1.00	3.3%	
Sale of Dog to the Public	\$125.00				
(including microchipping and registration)	plus desexing cost	\$130.00	\$5.00	4.0%	
Sale of Dog to Rescue Agencies	\$45.00	\$47.00	\$2.00	4.4%	
Other animal fees					

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
(in accordance with section 14 of the Impounding Act 1955)					
Impounding Fee	\$90.00	\$95.00	\$5.00	6%	
Sustenance (per animal per day)	\$20.00	\$21.00	\$1.00	5%	

Building Services

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Building consent					
The building fees below are minimum, non-refundable, application fees. Processing applications are charged at an hourly rate, and costs greater than the application fee will be recovered from the applicant.					All plus GST
BCA Application fee for PIM or consent equal to or less than \$124,999		\$90			New system fee of \$80 + \$10 Admin Fee
BCA Application fee for PIM or consent greater than \$125,000		0.075% of project value			New system fees plus \$10 admin fee
BCA Application fee for PIM or consent greater than \$2,500,000		\$1,885			New system fee of \$80 + \$10 Admin Fee
BCA Application fee for PIM Only		\$90			New system fee of \$80 + \$10 Admin Fee
BCA Application fee for COA for with a project value up to \$124,999		\$90			New system fee of \$80 + \$10 Admin Fee
BCA Application fee for COA for with a project value over \$125,000		\$360			New system fee of \$350 + \$10 Admin Fee
BCA Application fee for Amendment to Building Consent less than \$124,999		\$90			New system fee of \$80 + \$10 Admin Fee
BCA Application fee for Amendment to Building Consent greater than \$125,000		0.075% of project value			New system fees
BCA Application fee for Amendment to Building Consent greater than \$2,500,000		\$1,885			New system fee of \$1875 + \$10 Admin Fee
BCA Application fee for Certificate for Public Use		\$90			New system fee of \$80 + \$10 Admin Fee
BCA Application fee for exemption to a Building Consent		\$90			New system fee of \$80 + \$10 Admin Fee
BCA Application fee for building consents not entered as an online application to cover additional administration costs	\$125.00				
Building Consent Authority Administration Fee	\$115.00	To be removed			

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Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Fireplace fixed fee (includes one inspection, BCA & CCC application fee)	\$530.00	\$495.00	\$ (35.00)	-7%	Reduction due to inclusive fees from new system
Demolition/Removal Application (includes one inspection)	\$440.00				
Temporary Building Application fixed fee (includes marquees, first inspection, BCA and CCC application fee)	\$565.00	\$530.00	\$ (35.00)	-6%	Reduction due to inclusive fees from new system
Recovery of building staff time					
Building Management Officer (hourly rate)	\$245.00				
Business Support Officers (hourly rate)	\$170.00				
Registration of exemption from Building Consent (plus BCA fee)	\$360.00	\$325.00	\$ (35.00)	-10%	Reduction due to inclusive fees from new system
Application to reliven existing consent (after CCC decision)	\$595.00				
Amendment to Building Consent (minimum fee plus BCA fee)	\$325.00	\$290.00	\$ (35.00)	-11%	Reduction due to inclusive fees from new system
Application for extension of time to start or to complete the project covered by a building consent	\$190.00				
Amendment to Building Consent (minimum fee) (Processed URGENTLY) processed within five working days after lodgement has been accepted (plus BCA fee)	\$640.00	\$605.00	\$ (35.00)	-5%	Reduction due to inclusive fees from new system
Site inspections					
These are minimum non-refundable application fees based on a 45-minute inspection. After 45 minutes inspections will be charged out per 15 minutes based on the 45-minute fee.					
The actual type and number of inspections required will be assessed during the processing of the building consent and payment for these inspections will be made when uplifting the building consent. This is an estimate only, and the cost of additional inspections will be recovered from the applicant before a Code Compliance Certificate is issued.					
Inspections All Classes (45 minute minimum charge)	\$181.00				

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Inspections All classes (per 15 minutes after the minimum)	\$60.30				
After hours inspections (per 30 minutes)	\$300.00				
Inspection cancellation fee (cancellations within 24 hours of booked inspection OR works not ready for inspection)	\$180.00				
Code Compliance Certificate application fee					
Residential	\$205.00				
Commercial	\$415.00				
Preparation and issuance of compliance schedule (hourly charge)	\$240.00				
Amendments to Compliance Schedule (hourly rate)	\$240.00				
Infringements in accordance with the Building Act 2004 Schedule 1 Infringement offences and fees Regulations 2007 (no GST)					
Failure to comply with Notice to fix residential pools (s164 Building Act 2004)	\$250.00		To be removed		
Failing to comply with the requirement that building work must be carried out in accordance with a building consent (s40)	\$1,250.00		To be removed		
Person who is not a licenced building practitioner carrying restricted building work without supervision of a licenced building practitioner with an appropriate licence (s85(1))	\$940.00		To be removed		
Licenced building practitioner carrying out restricted building work without appropriate licence (s82(2)(a))	\$625.00		To be removed		
Failing to supply Territorial Authority with a building warrant of fitness (s108(5)(aa))	\$315.00		To be removed		
Failing to display a building warrant of fitness when required (s108(5)(a))	\$315.00		To be removed		
Infringements in accordance with Building Act 2004 Schedule 1 Infringement offences and fees Regulations 2007	As per schedule				Wording changed, website will provide link to Schedule 1 https://www.legislation.govt.nz/regulation/public/2007/0403/latest/whole.html
Other charges					
Miscellaneous certificates	\$315.00				
Certificates of Title and Consent Notices (per certificate)	\$31.00				

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Change of Use Notification (s114-s115 Building Act 2004) (plus normal consent fees if additional building work is required to meet compliance)	\$190.00				
Project Information Memorandum (minimum fee)	\$250.00	To be removed			
Council Information Memorandum (minimum fee)	\$250.00	\$ 90.00	\$ (160.00)	-64%	New system fee of \$80 + \$10 Admin Fee
Registration of certificate (s73 Building Act 2004)	Actual costs				
Certificate issued under s77 of the Building Act 2004	Actual costs				
Building Code Certificates for new/ renewal applications for a On/Off Club licence issued pursuant to section 100(f) of the Sale & Supply of Alcohol Act 2012.	\$165.00				
Building Warrant of Fitness – annual	\$145.00				
Building Warrant of Fitness – audit inspection (hourly rate, minimum charge of one hour)	\$240.00				
Producer Statements/Engineers' Designs/Specialist Services – Peer reviews external specialist charges	At cost				
Certificates of Acceptance (s96 - 99 Building Act 2004) NOTE: fees associated with processing and inspecting the application is additional to this charge. (plus BCA fee)	\$1,250.00	\$1,215.00	\$ (35.00)	-3%	Reduction due to inclusive fees from new system
	Plus actual costs				
Notification of Existing Building Work/Existing Fire Appliance (per notification)	\$625.00				
Certificates for Public Use (s363A Building Act 2004) Processed within 20 working days and includes one inspection (plus BCA fee)	\$470.00	\$ 455.00	\$ (15.00)	-3%	Reduction due to inclusive fees from new system
Urgent Certificate for Public Use (s363A Building Act 2004) Processed within 5 working days, unless further information is requested (plus BCA fee & one inspection)	\$655.00	\$ 645.00	\$ (10.00)	-2%	Reduction due to inclusive fees from new system
BRANZ levy (per \$1000 value of work)	\$1.00				
Building levy (per \$1000 value of work over \$20,444)	\$1.75				
Swimming Pool inspection	\$100.00				

Resource Consents and Engineers

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Resource consents (land use), and other Resource Management Act processes					RMA Fees will not be changed as this would require consultation due to legislative requirements
(M=minimum fee, F=fixed fee)					
Applications for resource consents not entered as an online application to cover additional administration costs	\$125.00				
Notified Applications (M) initial fee	\$12,500.00				
Publicly notified hearing fee (M)	\$7,500.00				
Notified Applications (limited): (M)					
- Initial application fee (as per schedule below)	\$1,750.00				
- Limited notified service fee (Section 95B) (M)	\$1,875.00				
- Limited notified hearing fee (M)	\$6,250.00				
Non-Notified Applications (controlled activities) (M)	\$940.00				
Non-Notified Applications (restricted discretionary) (M)	\$1,500.00				
Non-Notified Applications – other activities (M)	\$1,875.00				
Requirement for Designations and Heritage Protection Orders (M) Notified	\$12,500.00				
Requirement for Designations and Heritage Protection Orders (M) Non-Notified	\$2,500.00				
Outline Plan Applications (M)	\$940.00				
Waiver for a requirement for an outline plan (F)	\$440.00				
Extension of time (non-notified) (M)	\$690.00				
Cancellation or variation of conditions (non-notified) (M)	\$1,250.00				
Certificate of compliance (M)	\$690.00				
Existing Use Right Certificate (M)	\$690.00				
Compliance Certificates – pursuant to section 100(f) of the Sale & Supply of Alcohol Act 2012 (new or renewal) (F)	\$250.00				
Certificate of Compliance – National Environmental Standard (M)	\$690.00				
Removal of Building Line restrictions (F)	\$625.00				
Reconsideration of Development Contribution Charge (M)	\$375.00				

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Deemed Permitted Boundary activity and marginal/temporary activity charge (F)	\$500.00				
Resource consents (subdivision)					
(M=minimum fee, F=fixed fee)					
Applications for resource consents not entered as an online application to cover additional administration costs	\$125.00				
Notified Applications (M)	\$12,500.00				
Notified Applications (limited): (M)					
- Initial application fee (as per schedule below)	\$2,000.00				
- Limited notified service fee (Section 95B)	\$1,875.00				
- Limited notified hearing fee	\$6,250.00				
Non-Notified Applications (controlled activity) (M)	\$1,500.00				
Non-Notified Applications (other activities) (M)	\$1,875.00				
Cross Lease Subdivision and 224(f) approval (M)	\$1,500.00				
Unit title approval for second and subsequent stages (M)	\$625.00				
ROW Application & Section 348 signing (F)	\$625.00				
Section 226 Certificate (F)	\$625.00				
Cancellation or variation of conditions (non-notified) (M)	\$1,500.00				
Cancellation or variation of consent notice (M)	\$1,750.00				
Each Plan approval certificates	Hourly rates for planning, engineering and legal				
(e.g. Sections 221, 223, 224, 232, 240, 241, 243, 5(1) g, 321.). (M)					
Combined Land use and Subdivision (M)	\$2,500.00				
Application for road naming for new public/private roads	\$625.00				
Monitoring/recovery rates					
Fee payable on each consent with conditions (on approval), further inspections/actions at cost	\$230.00				
Recovery of costs where a flat fee does not apply					
Manager or team leader (hourly rate)	\$255.00				
Senior Planner, Senior Development Advisor, Senior Policy Advisor (hourly rate)	\$245.00				

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Environmental Planners, Development Planner, Compliance Officer, Policy Advisor (hourly rate)	\$230.00				
Specialist consultant (including consultant planners)	Variable based on actual cost				
Monitoring costs for National Environmental Standards permitted activities (hourly rate)	\$230.00				
Commissioners (hourly rates)	Actual cost				
Business support officers (hourly rate)	\$170.00				
Cost of all disbursements (such as venue hire, photocopying, catering, postage, public notification)	Variable based on actual cost				
Other Applications and Certificate Approvals					
Copy of Certificate of Title or Consent Notice (per certificate)	\$31.00				
Plan Change Requests					
Initial application fee (on request council can provide an indication of any additional charges likely to be imposed)	\$25,000.00				
Fees charged by any consultant engaged by Council (this also includes planning and legal advice)	Variable based on actual cost				
Junior and intermediate level officers from across Council (hourly rate)	\$230.00				
Senior level officers from across Council (hourly rate)	\$245.00				
Manager and team leader level officers from across Council (hourly rate)	\$255.00				
Councillor costs related to a hearing	As set by the remuneration Authority				
Independent commissioner costs related to a hearing (including decisions under clauses 23(6), 25 and 29)	Variable based on actual cost				
Cost of all disbursements (such as venue hire, accommodation, photocopying, catering, postage, public notification)	Variable based on actual cost				
Engineering services		Will be increased as these are not RMA fees			

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Recovery of Engineering staff time per hour (where flat fee does not apply)					
Asset Manager, Development Engineering, Deeds of Arrangement	\$295.00	\$ 305.00	\$ 10.00	3%	
Other staff involved with development engineering and development contributions	\$215.00	\$ 225.00	\$ 10.00	5%	

Alcohol and Gambling Regulation

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
District Liquor Licensing fees		Set by legislation cannot be changed			
(set by Sale and Supply of Alcohol Act 2012)					
On/Off/Club Alcohol Licence Application Fee (based on classification)					
- Very Low Risk	\$368.00				
- Low Risk	\$609.50				
- Medium Risk	\$816.50				
- High Risk	\$1,023.50				
- Very High Risk	\$1,207.50				
On/Off/Club Alcohol Licence Annual Fee (based on classification)					
- Very Low Risk	\$161.00				
- Low Risk	\$391.00				
- Medium Risk	\$632.50				
- High Risk	\$1,035.00				
- Very High Risk	\$1,437.50				
Special Licence (Class Based)					
- Class 1 (Large)	\$575.00				
- Class 2 (Medium)	\$207.00				
- Class 3 (small)	\$63.25				
Miscellaneous Alcohol Licence Fees					
Managers Certificates	\$316.25				
Temporary Authority	\$296.70				
Compliance Certificates (For New Alcohol Licences)					
Building Code Compliance Certificate	\$250.00	To be removed to avoid duplication from other areas			
Town Planning Compliance Certificate	\$250.00	To be removed to avoid duplication from other areas			
Gambling Act 2003		Can be set by Council			
Class 4 Gaming & TAB Venue Application Fee	\$625.00	\$ 650.00	\$ 25.00	4%	
Class 4 Gaming & TAB Venue Application Processing Fee (Hourly rate)	\$220.00	\$ 230.00	\$ 10.00	5%	
Inspection/Enforcement Fees					
Alcohol Licence Inspector (Hourly Fee)	\$220.00	\$ 230.00	\$ 10.00	5%	
Infringements in accordance with the Sale and Supply of Alcohol Regulations 2013 (no GST)					

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Alcohol Bylaw	As per regulations (\$250-\$1000)				
Alcohol Bylaw Exemption	\$50.00	\$ 52.00	\$ 2.00	4%	

Food Licensing

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Registration Fees		No change as this would require consultation			
New Food Control Plan Registration – 1 Year Registration (excludes verification)	\$400.00				
New National Programme Registration (All Levels) – 2 Year Registration (excludes verification)	\$400.00				
MPI Domestic Food Business Levy					
Year One Levy (2025) (per Site)	\$57.50		\$66.13		Changed to include GST these are set by government
Year Two Levy (2026) (per Site)	\$86.25		\$99.19		Changed to include GST these are set by government
Year Three levy (2027) (per Site)	\$115.00		\$132.25		Changed to include GST these are set by government
Miscellaneous Food Registration Fees					
Significant Change Fee (FCPs & NPs)	\$150.00				
Significant Amendment Fee (FCPs Only) (excludes verification)	\$200.00				
Renewal of Registration	\$190.00				
Late Payment Penalty for overdue invoices	10%				
Verification Fees					
Verification Base Fee (NPs & FCPs) – Includes first two hours then hourly rate applies.	\$500.00				
EHO/Verifier Hourly Rate - invoiced in 15 min blocks (includes email close out of corrective actions)	\$220.00				
Late cancellation/postponement or failure to attend verification penalty (<48 hours' notice)	\$110.00				
Verification Revisit/failure to complete CARs Fee (second and subsequent visits)	\$200.00				
Enforcement Fees					

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Infringement for failing to register a food control plan or national programme with the appropriate authority in accordance with Food Act 2014 (no GST)	\$450.00				
Other Food Act 2014 infringements in accordance with Food Regulations 2015 Schedule 2 Infringement Offences and Fees (no GST)	As per schedule (\$300 - \$450)				
Food Safety Officer Hourly Rate (where enforcement action is required)	\$250.00	\$ 260.00	\$ 10.00	4%	
Request for review of enforcement	\$120.00	\$ 125.00	\$ 5.00	4%	

Health and Mobile Trades

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
New Health Registration Fees					
New hairdresser registration (includes first inspection)	\$400.00	\$ 415.00	\$ 15.00	4%	
New camping ground registration (includes first inspection)	\$400.00	\$ 415.00	\$ 15.00	4%	
New offensive trade registration (includes first inspection)	\$400.00	\$ 415.00	\$ 15.00	4%	
New funeral director registration (includes first inspection)	\$400.00	\$ 415.00	\$ 15.00	4%	
Renewal of Health Registration					
Renewal of hairdresser registration (includes annual inspection)	\$220.00	\$ 230.00	\$ 10.00	5%	
Renewal of camping ground registration (includes 1 hour inspection time, then hourly rate applies)	\$250.00	\$ 260.00	\$ 10.00	4%	
Renewal of offensive trade registration (includes annual inspection)	\$250.00	\$ 260.00	\$ 10.00	4%	
Renewal of funeral director registration (includes annual inspection)	\$250.00	\$ 260.00	\$ 10.00	4%	
Miscellaneous Health Fees					
Camping Ground Regulations Exemption Request	EHO hourly rate applies in 15 min blocks				

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Environment Health Officer (EHO) Hourly Rate (including re-inspections)	\$220.00	\$ 230.00	\$ 10.00	5%	
Fee / charge	2024/25	2025/26	Difference	Change %	
Mobile Trading Fees					
Public Place Bylaw trading approval for mobile vendors (annual fee)	\$85.00	\$ 88.00	\$ 3.00	4%	
No trading approval penalty	\$100.00	\$ 105.00	\$ 5.00	5%	
Venture Centre/Permitted Trading Location Fees					
Casual Fee (per day)	\$20.00	\$ 21.00	\$ 1.00	5%	
Weekly Fee	\$60.00	\$ 62.00	\$ 2.00	3%	
Monthly Fee	\$220.00	\$ 230.00	\$ 10.00	5%	
Annual fee Venture site	\$2,575.00	\$ 2,680.00	\$ 105.00	4%	

Community Facilities

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Tongariro Domain					
Hire (commercial event) per day	\$530.00	\$ 550.00	\$ 20.00	4%	
Commercial event – Set up (minimum per day)	\$265.00	\$ 275.00	\$ 10.00	4%	
Community event - Set up (minimum per day)	\$200.00	\$ 210.00	\$ 10.00	5%	
Community event – Operational (minimum per day)	\$400.00	\$ 415.00	\$ 15.00	4%	
Community/Commercial event - Bond (no GST)	\$500.00 to \$3,000.00				
Riverside Park					
Hire (commercial event)	POA				
Community event - Set up (minimum per day)	\$200.00	\$ 210.00	\$ 10.00	5%	
Community event - Operational (minimum per day)	\$400.00	\$ 415.00	\$ 15.00	4%	
Bond (no GST)	\$500.00 to \$3,000.00				
Riverside Park - Amphitheatre					
Hire (commercial event)	POA				
Community event - Set up (minimum per day)	\$200.00	\$ 210.00	\$ 10.00	5%	
Community event - Operational (minimum per day)	\$400.00	\$ 415.00	\$ 15.00	4%	
Bond (no GST)	\$500.00 to \$3,000.00				
Owen Delany Park					
Ground hire (commercial event)					
Bond (no GST)	\$500.00 to \$3,000.00				
Owen Delany Park Entire Venue					
Operational Day	\$1,850.00	\$ 1,925.00	\$ 75.00	4%	
Set Up / Pack Down Day	\$925.00	\$ 960.00	\$ 35.00	4%	
Corporate Lounges					
Hourly rate for community groups only	\$48.00	\$ 50.00	\$ 2.00	4%	
Full day	\$230.00	\$ 240.00	\$ 10.00	4%	
Downstairs Lounge					
Hourly rate for community groups only	\$23.00	\$ 24.00	\$ 1.00	4%	
Full day	\$230.00	\$ 240.00	\$ 10.00	4%	
Upstairs and downstairs – full day	\$400.00	\$ 415.00	\$ 15.00	4%	
ODP Number 1 field plus grandstand	\$120.00	\$ 125.00	\$ 5.00	4%	
General reserves and sportsgrounds					

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
(including Turangi and Mangakino)					
Hire (commercial event)					
- Set up (Commercial)	\$215.00	\$ 225.00	\$ 10.00	5%	
- Operational (Commercial)	\$425.00	\$ 440.00	\$ 15.00	4%	
- Bond (no GST)	\$500.00 to \$1,000.00				
General Reserves / Sportsgrounds (Community)	\$95.00	\$ 99.00	\$ 4.00	4%	
Rugby (per field per season)	\$450.00	\$ 470.00	\$ 20.00	4%	
Rugby (casual use per day)	\$95.00	\$ 99.00	\$ 4.00	4%	
Rugby league (per field per season)	\$450.00	\$ 470.00	\$ 20.00	4%	
Rugby league (casual use per day)	\$95.00	\$ 99.00	\$ 4.00	4%	
Senior soccer (per field per season)	\$450.00	\$ 470.00	\$ 20.00	4%	
Senior soccer (casual use per day)	\$95.00	\$ 99.00	\$ 4.00	4%	
Touch (per field per season)	\$225.00	\$ 235.00	\$ 10.00	4%	
Touch (casual use per day)	\$45.00	\$ 47.00	\$ 2.00	4%	
Cricket (turf wicket per season)	\$650.00	\$ 675.00	\$ 25.00	4%	
Cricket (turf wicket casual use per day)	\$325.00	\$ 340.00	\$ 15.00	5%	
Cricket (artificial wicket per season)	\$130.00	\$ 135.00	\$ 5.00	4%	
Cricket (artificial wicket casual use per day)	\$65.00	\$ 68.00	\$ 3.00	5%	
Kaimanawa cricket pavilion (per day)	\$225.00	\$ 235.00	\$ 10.00	4%	
Hourly rate for community groups only	\$48.00	\$ 50.00	\$ 2.00	4%	
School group charges ODP and Crown Park	\$70.00	\$ 73.00	\$ 3.00	4%	
Interschool Kiwi Sport and/or festival sports organised by Sports Advisory Council	Free				
Other sporting use and services	Price on enquiry				
Wedding Booking Fee	\$65.00	\$ 67.50	\$ 2.50	4%	
Nukuhau boat trailer park					
Bays 1-6, 8-13 and 15-19 (11m)	\$1,765.00	\$ 1,835.00	\$ 70.00	4%	
Bays 7, 14 and 20-49 (9.5m)	\$1,550.00	\$ 1,610.00	\$ 60.00	4%	
Reserve Applications					
Bond for processing commercial use of reserve (per hour) (no GST)	\$120.00	\$ 125.00	\$ 5.00	4%	
Leases and licences					
Ground rental for sporting and community leases (Taupō, per m2)	At cost (POA)				

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Ground rental for sporting and community leases (Turangi, per m2)	At cost (POA)				

Great Lake Centre

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Entire Venue					
Full day (commercial)	\$2,450.00	\$ 2,550.00	\$ 100.00	4%	
Full day (community)	\$1,200.00	\$ 1,250.00	\$ 50.00	4%	
Theatre including backstage rooms					
Full day (commercial)	\$1,300.00	\$ 1,350.00	\$ 50.00	4%	
Full day (community)	\$690.00	\$ 720.00	\$ 30.00	4%	
Multi Show Day (Commercial)	\$1,740.00	\$ 1,810.00	\$ 70.00	4%	
Multi Show Day (Community)	\$900.00	\$ 935.00	\$ 35.00	4%	
Theatre only					
Full day (commercial)	\$1,025.00	\$ 1,065.00	\$ 40.00	4%	
Full day (community)	\$540.00	\$ 560.00	\$ 20.00	4%	
Hourly (community - with technical support)	\$185.00	\$ 190.00	\$ 5.00	3%	
Hourly (community – no technical support)	\$70.00	\$ 73.00	\$ 3.00	4%	
Hall					
Full day (commercial)	\$1,025.00	\$ 1,065.00	\$ 40.00	4%	
Full day (community)	\$540.00	\$ 560.00	\$ 20.00	4%	
Hall/Eastwing					
Full day (commercial)	\$1,300.00	\$ 1,350.00	\$ 50.00	4%	
Full day (community)	\$690.00	\$ 720.00	\$ 30.00	4%	
Eastwing/Conservatory					
Full Day	\$450.00	\$ 470.00	\$ 20.00	4%	
Community group short hire hourly rate (minimum of 2 hours)	\$70.00	\$ 73.00	\$ 3.00	4%	
Rimu Room					
Full Day (one room)	\$200.00	\$ 210.00	\$ 10.00	5%	
Full Day (two rooms)	\$365.00	\$ 380.00	\$ 15.00	4%	
Community group short hire hourly rate (minimum of 2 hours)	\$45.00	\$ 47.00	\$ 2.00	4%	
Green Room					
Full Day	\$235.00	\$ 245.00	\$ 10.00	4%	

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Community group short hire hourly rate (minimum of 2 hours)	\$45.00	\$ 47.00	\$ 2.00	4%	
Upper Foyer - Full Day	\$178.50	\$ 185.00	\$ 6.50	4%	
Lower Foyer - Full Day	\$178.50	\$ 185.00	\$ 6.50	4%	
Kitchen					
Full Day	\$235.00	\$ 245.00	\$ 10.00	4%	
Hourly rate	\$40.00	\$ 42.00	\$ 2.00	5%	

Pools

Fee / charge AC Baths	2024/25	2025/26	Difference	Change %	Notes
Casual Entry					
Adult (16 +) (includes pool and sauna)	\$12.00	\$ 12.50	\$ 0.50	4%	
Senior / Student (Senior is 65+ years. Students must present current New Zealand student ID)	\$7.00	\$ 7.30	\$ 0.30	4%	
Child (6 - 15 years)	\$6.00	\$ 6.30	\$ 0.30	5%	
LOCAL Child 5 years and under (includes one free adult for supervision. With proof of address)	Free				
VISITOR child 5 years and under (includes one free adult for supervision)	\$6.00	\$ 6.30	\$ 0.30	5%	
Family Pass (2 adults & 3 children, or 1 adult & 4 children)	\$29.00	\$ 30.00	\$ 1.00	3%	
Spectator	\$1.50	\$ 1.50	\$ -	0%	
Private thermal pool (minimum two people, 18 years + only)	\$15.00 per person	\$ 15.00	\$ -	0%	
Hydro Slide (unlimited rides)	\$8.50	\$ 8.80	\$ 0.30	4%	
Aqua Fitness Class Casual Entry					
Excludes pool entry	\$6.50	\$ 6.80	\$ 0.30	5%	
Adult includes pool entry	\$18.50	\$ 19.00	\$ 0.50	3%	
Senior / Student includes pool entry	\$13.50	\$ 14.00	\$ 0.50	4%	
Memberships*					

Fee / charge AC Baths	2024/25	2025/26	Difference	Change %	Notes
Adult pool					
- 3 months	\$120.00	\$ 125.00	\$ 5.00	4%	
- 6 months	\$180.00	\$ 185.00	\$ 5.00	3%	
- 12 months	\$300.00	\$ 310.00	\$ 10.00	3%	
Senior / Student pool					
- 3 months	\$70.00	\$ 73.00	\$ 3.00	4%	
- 6 months	\$105.00	\$ 110.00	\$ 5.00	5%	
- 12 months	\$175.00	\$ 180.00	\$ 5.00	3%	
Child (6 - 15 years) pool					
- 3 months	\$60.00	\$ 62.00	\$ 2.00	3%	
- 6 months	\$90.00	\$ 94.00	\$ 4.00	4%	
- 12 months	\$150.00	\$ 155.00	\$ 5.00	3%	
Family pool					
- 3 months	\$240.00	\$ 250.00	\$ 10.00	4%	
- 6 months	\$345.00	\$ 360.00	\$ 15.00	4%	
- 12 months	\$545.00	\$ 565.00	\$ 20.00	4%	
Aqua fitness class includes pool entry					
Adult					
- 3 months	\$185.00	\$ 190.00	\$ 5.00	3%	
- 6 months	\$277.50	\$ 290.00	\$ 12.50	5%	
- 12 months	\$462.50	\$ 480.00	\$ 17.50	4%	
Senior / Student					
- 3 months	\$135.00	\$ 140.00	\$ 5.00	4%	
- 6 months	\$202.50	\$ 210.00	\$ 7.50	4%	
- 12 months	\$337.50	\$ 350.00	\$ 12.50	4%	
*Memberships can be paid by monthly direct debit (minimum three month term)	POA				
	(based on membership prices and any processing or administration costs)				
Swim school					
Child learn to swim lesson	\$15.00	\$ 15.50	\$ 0.50	3%	
Adult	\$21.00	\$ 22.00	\$ 1.00	5%	
Adult private lesson	\$55.00	\$ 57.00	\$ 2.00	4%	

Fee / charge AC Baths	2024/25	2025/26	Difference	Change %	Notes
Child private lesson	\$41.00	\$ 43.00	\$ 2.00	5%	
Holiday intensive block	\$80.00	\$ 83.00	\$ 3.00	4%	

Fee / charge Tūrangi	2024/25	2025/26	Difference	Change %	Note
Casual Entry					
Adult (16+ years)	\$6.50	\$ 6.70	\$ 0.20	3%	
Senior / Student (Senior is 65+ years. Students must present current New Zealand student ID)	\$5.50	\$ 5.70	\$ 0.20	4%	
Child (6 - 15 years)	4.5	\$ 4.70	\$ 0.20	4%	
LOCAL Child 5 years and under (includes one free adult for supervision. With proof of address)	Free				
VISITOR child 5 years and under (includes one free adult for supervision)	\$4.00	\$ 4.20	\$ 0.20	5%	
Family (2 adults & 3 children, or 1 adult & 4 children)	\$24.00	\$ 25.00	\$ 1.00	4%	
Spectator	Free				
Concession cards (20 swims)					
- Adult	\$85.00	\$ 88.00	\$ 3.00	4%	
- Senior / Student	\$40.00	\$ 51.00	\$ 11.00	28%	We have been undercharging for these senior concession cards for some time. They are cheaper than the child ones. Will have to gradually move them to where they should be.
- Child	\$54.00	\$ 56.00	\$ 2.00	4%	
Schools/Swim Clubs/Aqua programmes (per hour)	44	\$ 46.00	\$ 2.00	5%	
Hire Learners Pool (as venue or private hire - per hour)	N/A				
Memberships					
Adult					
- 3 months	\$65.00	\$ 67.00	\$ 2.00	3%	
- 6 months	\$97.50	\$ 100.00	\$ 2.50	3%	
- 12 months	\$162.50	\$ 165.00	\$ 2.50	2%	
Senior / student					
- 3 months	\$55.00	\$ 57.00	\$ 2.00	4%	
- 6 months	\$82.50	\$ 86.00	\$ 3.50	4%	

Fee / charge Tūrangi	2024/25	2025/26	Difference	Change %	Note
- 12 months	\$112.50	\$ 115.00	\$ 2.50	2%	
Child (6 - 15 years)					
- 3 months	\$45.00	\$ 47.00	\$ 2.00	4%	
- 6 months	\$67.50	\$ 70.00	\$ 2.50	4%	
- 12 months	\$112.50	\$ 115.00	\$ 2.50	2%	
Family					
(2 adults & 3 children, or 1 adult & 4 children)					
- 3 months	\$175.00	\$ 180.00	\$ 5.00	3%	
- 6 months	\$250.00	\$ 260.00	\$ 10.00	4%	
- 12 months	\$420.00	\$ 435.00	\$ 15.00	4%	

Fee / charge Mangakino	2024/25				
Casual Entry					
Adult (16+ years)	Free				
Senior / Student	Free				
Child (6 - 15 years)	Free				
Child 5 years and under	Free				
Spectator	Free				
Bond (no GST)	Free				

Taupō Events Centre

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Taupō Events Centre - Stadium and Associated Rooms					
Stadium					
Hourly rate (community only)	\$100.00	\$ 105.00	\$ 5.00	5%	
Full day (commercial)	\$1,400.00	\$ 1,455.00	\$ 55.00	4%	
Full day (community)	\$700.00	\$ 730.00	\$ 30.00	4%	
Full Court					
Hourly Rate (commercial)	\$55.00	\$ 57.00	\$ 2.00	4%	
Hourly rate (community)	\$33.00	\$ 34.00	\$ 1.00	3%	
Full day (commercial)	\$495.00	\$ 515.00	\$ 20.00	4%	
Full day (community)	\$280.00	\$ 290.00	\$ 10.00	4%	
Clubroom					
Hourly rate (community only)	\$45.00	\$ 47.00	\$ 2.00	4%	
Full day (commercial)	\$240.00	\$ 250.00	\$ 10.00	4%	
Function Room					
Hourly rate (community only)	\$70.00	\$ 73.00	\$ 3.00	4%	
Full day (commercial)	\$445.00	\$ 465.00	\$ 20.00	4%	
Entire Venue					
Full day (commercial)	\$2,000.00	\$ 2,080.00	\$ 80.00	4%	
Full day (community)	\$1,200.00	\$ 1,250.00	\$ 50.00	4%	
Climbing Wall					
Casual entry					
Adult (16+)	\$15.00	\$ 15.50	\$ 0.50	3%	
Student (any student with valid ID)	\$12.50	\$ 13.00	\$ 0.50	4%	
Child (under 16)	\$11.50	\$ 12.00	\$ 0.50	4%	
Bouldering (non-rope and low level)	\$7.50	\$ 7.80	\$ 0.30	4%	
Harness hire					
(Casual visitors need to hire a harness unless they are bringing their own)	\$6.00	\$ 6.20	\$ 0.20	3%	
Memberships					
Adult					
- 3 months	\$150.00	\$ 155.00	\$ 5.00	3%	
- 6 months	\$225.00	\$ 232.50	\$ 7.50	3%	
- 12 months	\$375.00	\$ 387.50	\$ 12.50	3%	
Senior / student					

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
- 3 months	\$125.00	\$ 130.00	\$ 5.00	4%	
- 6 months	\$187.50	\$ 195.00	\$ 7.50	4%	
- 12 months	\$312.50	\$ 325.00	\$ 12.50	4%	
Child (6 - 15 years)					
- 3 months	\$115.00	\$ 120.00	\$ 5.00	4%	
- 6 months	\$172.50	\$ 180.00	\$ 7.50	4%	
- 12 months	\$287.50	\$ 300.00	\$ 12.50	4%	
Chalkies climbing club – one class per week (ages 5 – 12)					
Per term and includes tuition and equipment hire during group lesson, 1 group lessons per week and weekend/school holidays, general membership during scheduled opening hours	\$95.00	\$ 99.00	\$ 4.00	4%	
Chalkies climbing club-- two classes per week (ages 5 – 12)					
Per term and includes tuition and equipment hire during group lessons, 2 group lessons per week and weekend/school holidays, general membership during scheduled opening hours	\$120.00	\$ 125.00	\$ 5.00	4%	
Stalactites youth club – one class per week (ages 13 – 17)					
Per term and includes tuition and equipment hire during group lesson, 1 group lessons per week and weekend/school holidays, general membership during scheduled opening hours	\$111.00	\$ 115.00	\$ 4.00	4%	
Stalactites youth club – two classes per week (ages 13 – 17)					
Per term and includes tuition and equipment hire during group lessons, 2 group lessons per week and weekend/school holidays, general membership during scheduled opening hours	\$142.00	\$ 148.00	\$ 6.00	4%	
Fitness Studio					
Casual entry					
Adult (16 +)	\$18.00	\$ 18.50	\$ 0.50	3%	
Senior / Student					
(Senior is 65+ years. Students must present current New Zealand student ID – minimum age is 16)	\$10.50	\$ 11.00	\$ 0.50	5%	

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Memberships*					
Adult					
- 3 months	\$180.00	\$ 185.00	\$ 5.00	3%	
- 6 months	\$270.00	\$ 277.50	\$ 7.50	3%	
- 12 months	\$450.00	\$ 462.50	\$ 12.50	3%	
Senior / Student					
- 3 months	\$105.00	\$ 110.00	\$ 5.00	5%	
- 6 months	\$157.00	\$ 165.00	\$ 8.00	5%	
- 12 months	\$262.00	\$ 275.00	\$ 13.00	5%	
Memberships including pool					
Adult					
- 3 months	\$300.00	\$ 279.00	\$ (21.00)	-7%	Two memberships added together minus 10% is the formula that's been used previously - Last year's rate didn't take into account the 10% discount. We've corrected this.
- 6 months	\$450.00	\$ 416.20	\$ (33.80)	-8%	
- 12 months	\$750.00	\$ 695.20	\$ (54.80)	-7%	
Senior / Student					
- 3 months	\$175.00	\$ 164.70	\$ (10.30)	-6%	
- 6 months	\$262.00	\$ 247.50	\$ (14.50)	-6%	
- 12 months	\$437.00	\$ 409.50	\$ (27.50)	-6%	
* Memberships can be paid by monthly direct debit	POA				
(minimum three-month term)	(based on membership prices and any processing or administration costs)				

Libraries

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Membership fees					
Local residents and rate payers (fee covers the cost of a library card)	\$1.50	\$ 1.50	\$ -	0%	
Temporary residents and visitors (Six month subscription)	\$20.00	\$ 21.00	\$ 1.00	5%	
Replacement membership card	\$2.00	\$ 2.00	\$ -	0%	
Borrowing fees					
Books (28 days)	Free				
Magazines (14 days)	Free				
e-Books and e-Audiobooks	Free				
New Releases / Hot Picks (14 days)	\$3.00	\$ 3.00	\$ -	0%	
DVD TV series (multiple discs) (14 days)	\$5.00	\$ 5.00	\$ -	0%	
All other DVDs (7 days)	\$3.00	\$ 3.00	\$ -	0%	
Reserves - adult (per item)	Free				
Reserves – kids and teen books	Free				
Interloan – search fee (per book)	\$4.00	\$ 5.00	\$ 1.00	25%	cost recovery
Interloan – postage	\$10.00	\$ 11.00	\$ 1.00	10%	cost recovery. \$16 is national average
Interloan - renewal	\$4.00	\$ 4.00	\$ -	0%	
Overdue fees					
New releases / Hot picks / DVDs / CDs	Recharged full rental amount when two days overdue				
Other items	No fee				
Damaged / lost books (replacement) / per item	Replacement cost plus \$10 admin per invoice raised				
Book a Librarian Session (Research & Computer support) (up to a maximum of 2 hours research support)	\$20.00	\$ 21.00	\$ 1.00	5%	
Meeting Room hire fees					
Hourly rate (community) (free for education related purpose)	\$25.00	\$ 26.00	\$ 1.00	4%	
Daily rate (community)	\$135.00	\$ 140.00	\$ 5.00	4%	

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Hourly rate (commercial)	\$45.00	\$ 47.00	\$ 2.00	4%	
Daily rate (commercial)	\$320.00	\$ 335.00	\$ 15.00	5%	

Taupō Museum and Art Gallery

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Entry					
Ratepayers and residents	Free				
Adults	\$6.00	\$ 6.00	\$ -	0%	
Senior / Students over 18	\$4.00	\$ 4.00	\$ -	0%	
Students under 18 / Children	Free				
Large groups - 8 or more (per person)	\$4.00	\$ 4.00	\$ -	0%	
Children – workshop activity (per person)	Free	\$ 5.00	\$ 5.00	100%	Accepted practice to charge for workshops. Cost recovery only.
Research Fee (up to a maximum of two hours)	\$20.00	\$ 21.00	\$ 1.00	5%	
Exhibition Space					
One artist (6 week booking)	\$500.00	\$ 520.00	\$ 20.00	4%	
Up to two artists (6 week booking)	\$750.00	\$ 780.00	\$ 30.00	4%	
Three or more artists (6 week booking)	\$900.00	\$ 935.00	\$ 35.00	4%	
Ora Garden					
Community group (per hour, eligibility at discretion of management)	\$30.00	\$ 31.00	\$ 1.00	3%	
Corporate group (per hour)	\$60.00	\$ 62.00	\$ 2.00	3%	
Weddings (base fee) additional charges may apply	\$350	\$ 365.00	\$ 15.00	4%	
Wedding photos only	\$30.00	\$ 31.00	\$ 1.00	3%	
Workshop (Niven Room)					
Community rate (per person, subject to duration of workshop)	\$10.00	\$ 10.50	\$ 0.50	5%	
Gallery space (Niven Room)					
Hourly rate (community)	\$33.00	\$ 34.00	\$ 1.00	3%	
Hourly rate (commercial)	\$48.00	\$ 50.00	\$ 2.00	4%	
Community rate (6-week booking)	\$295.00	\$ 305.00	\$ 10.00	3%	
Commercial rate per month (6-week booking)	\$495.00	\$ 515.00	\$ 20.00	4%	
Touring Exhibitions (selected tours)					
Ratepayers and residents	\$6.00	\$ 6.00	\$ -	0%	

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Adults (includes entry fee)	\$12.00	\$ 12.50	\$ 0.50	4%	
Senior / Students over 18 (includes entry fee)	\$4.00	\$ 4.00	\$ -	0%	
Students under 18 / Children	Free				
Photographs					
A4	\$15.00	\$ 16.00	\$ 1.00		
A3	\$20.00	\$ 21.00	\$ 1.00		
A2	\$55.00	\$ 38.00	\$ (17.00)	-31%	Existing fee too high compared with actual cost to provide.
A1	\$125.00	\$ 48.00	\$ (77.00)	-62%	Existing fee too high compared with actual cost to provide.
Digital copy on CD	\$35.00	\$ 35.00	\$ -	0%	Propose no change. Margin sufficient.

Community Halls and Conference Spaces

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Bond (no GST) (All Users EXCEPT Hourly Users) - DAMAGE & CLEANING	\$250.00	\$ 260.00	\$ 10.00	4%	
Bond (alcohol) (no GST)	\$350.00	\$ 365.00	\$ 15.00	4%	
Community Groups - Hourly Rate (All halls including Tūrangi Gym)	\$17.50	\$ 18.00	\$ 0.50	3%	
Community Groups - Full Day Rate (8 – 24 hours)	\$140.00	\$ 145.00	\$ 5.00	4%	
Non-Community Groups - Hourly rate	\$37.50	\$ 39.00	\$ 1.50	4%	
Non-Community Groups - Full Day Rate (8 – 24 hours)	\$300.00	\$ 310.00	\$ 10.00	3%	
Turangi Gym - Hourly Rate (casual use)	\$20.00	\$ 21.00	\$ 1.00	5%	
Sports Clubs Usage Annual Charge (up to 30 hours per year)	\$350.00	\$ 365.00	\$ 15.00	4%	

Superloo

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Entry fee	Free				
Shower (includes towel, shampoo and soap) (for every five minutes, KiwiCash used, no cash onsite)	\$6.00	\$ 6.00	\$ -	0%	

Locker	Free				
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Cemeteries

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Purchase of Plot					
Burial					
- 0 – 5 Years	Free				
- 6 – 12 Years	\$750.00	\$ 780.00	\$ 30.00	4%	
- 12+ Years	\$1,000.00	\$ 1,040.00	\$ 40.00	4%	
Ashes (up to two internments of ashes in one plot) (all ages)	\$250.00	\$ 260.00	\$ 10.00	4%	
Internment*					
Burial					
- 0 – 5 Years	\$200.00	\$ 210.00	\$ 10.00	5%	
- 6 – 12 Years	\$300.00	\$ 310.00	\$ 10.00	3%	
- 12+ Years	\$400.00	\$ 415.00	\$ 15.00	4%	
Ashes (all ages)	\$100.00	\$ 105.00	\$ 5.00	5%	
Ashes into an existing grave	\$100.00	\$ 105.00	\$ 5.00	5%	
* Additional fee for internment (ashes or burial) on a Saturday, Sunday or public holiday	Double standard charge				
Natural burial					
Purchase of plot (all ages)	\$1,000.00	\$ 1,040.00	\$ 40.00	4%	Land required is larger than a regular burial (approx 2 regular graves in width), therefore look to increase cost of purchase land + additional cost for a tree of approximately \$200 next annual plan
Internment (all ages)	\$400.00	\$ 415.00	\$ 15.00	4%	
Opepe Cremation Berm Plots					
All ages (up to six interments of ashes in one plot)	\$750.00	\$ 780.00	\$ 30.00	4%	
Wairarapa Moana Māori - Mangakino Cemetery					

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Purchase of plot	*No purchase of plot fee for Wairarapa Moana Descendants				
Internment	\$400.00	\$ 415.00	\$ 15.00	4%	
Other					
Purchase of Family Plots - Burials & Ashes	POA				
Disinternment	POA				
Reinternment	POA				
Special Culture Needs	POA				

Transport

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Vehicle Crossing Bond (no GST) – all areas					
Urban residential crossing	Nil				
Urban commercial or industrial crossing	Nil				
Rural crossing	Nil				
Stock Underpasses					
Legal fees relating to registration of license to occupy road reserve	\$720.00	\$ 750.00	\$ 30.00	4%	
Processing and approving underpass application in relation to engineering, design, location and traffic management	\$720.00	\$ 750.00	\$ 30.00	4%	
Biannual maintenance inspection fee	\$360.00	\$ 375.00	\$ 15.00	4%	
Overweight Vehicle permits					
– set under Land Transport (Certification and Other Fees) Regulations 2014					
Note: The fees below are for two years. Where applicable, if a permit is only issued for one year, then half the amount will be charged.					
Application for each single, multiple trip or linked permit where 3 or more working days available for processing	\$36.36	\$ -			These are now all done via NZTA Opermit

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Application for each single, multiple trip or linked permit where less than 3 working days are available for processing	\$54.54	\$ -			
Application for each continuous or high productivity motor vehicle permit where 3 or more working days available for processing	\$109.10	\$ -			
Application for each continuous or high productivity motor vehicle where less than 3 working days available for processing	\$127.28	\$ -			
Application for renewal of each continuous permit where 3 or more working days available for processing	\$18.18	\$ -			
Application for renewal of each continuous permit where less than 3 working days available for processing	\$36.36	\$ -			
Miscellaneous					
Street name plate	At cost plus 10%				
Access way sign	At cost plus 10%				
Second coat seal	At cost plus 10%				
Traffic management plan					
Basic plan	\$100.00	\$ 105.00	\$ 5.00	5%	
Medium plan	\$250.00	\$ 260.00	\$ 10.00	4%	
Complex plan	\$400.00	\$ 415.00	\$ 15.00	4%	
Utility service providers traffic management plan	\$400.00	\$ 415.00	\$ 15.00	4%	
Road closure notifications under Transport (Vehicular Traffic Road Closure Regulations 1965) (includes design and publication)	\$250.00	\$ 260.00	\$ 10.00	4%	

Water Supply and Wastewater

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Water connections to main – Urban areas					Fees have changed due to new contract arrangements for 2025. These are cost recovery / pass through costs.
Metered 20 mm connections (domestic)	\$1,920.00	\$ 2,055.00	\$ 135.00	7%	
Metered 20 mm connections (commercial)	\$1,920.00	\$ 2,289.00	\$ 369.00	19%	
Metered greater than 20 mm connections (commercial)	At Cost				
Upgrade domestic or commercial connection to include backflow prevention device and meter	At Cost				
Water connections to main – Rural areas					
20mm rural restricted metered domestic connection (using double check valve with restrictors) **	\$2,460.00	\$ 2,543.00	\$ 83.00	3%	
Metered greater than 20 mm connections (subject to allocation)	At Cost				
Other Works					
** If new connection requires pipe laying more than 10 m and or through hard surface / thrusting of road, additional cost will be recovered	** At Cost				
Toby turn on	\$320.00	\$ 321.00	\$ 1.00	0%	
Toby relocation – where connection to watermain does not change (up to 0.5m movement)	\$350.00	\$ 385.00	\$ 35.00	10%	
Toby relocation – where new connection to watermain is needed (includes disconnection of current connection)	\$800.00	\$ 1,304.00	\$ 504.00	63%	
Disconnection	\$400.00	\$ 456.00	\$ 56.00	14%	
Toby location	\$290.00	\$ 212.00	\$ (78.00)	-27%	
Final meter reading	\$140.00	\$ 175.00	\$ 35.00	25%	
Install new flow restrictor 20 mm connection (includes removal and install of new restrictor)	\$540.00	\$ 386.00	\$ (154.00)	-29%	
Visit to remove or reinstall existing flow restrictor 20 mm connection	\$200.00	\$ 251.00	\$ 51.00	26%	
Water Meter calibration checking application (refunded if in error)	\$540.00	At cost			
Hydrant Permit – fixed fee for new or replacement permit	\$120.00	\$ 132.00	\$ 12.00	10%	

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Hydrant Permit – volume charge per m3	Extraordinary rate per m3	\$ 2.27			
Water Bylaw breach	Actual cost	At cost			
Hydraulic Model Impact Assessment Small Development (available in Taupo & Kinloch only)	At Cost	At cost			
Network Management Fee – 3 waters maintenance contractor price to oversee shutdowns and new connections	\$750.00	\$ 764.00	\$ 14.00	2%	
Hourly rates where a flat fee does not apply					
Maintenance contractor 2-man crew	\$120.00	\$ 158.00	\$ 38.00	32%	
Network Engineer	\$170.00	\$ 175.00	\$ 5.00	3%	
Wastewater					
Sewer Connections to Main (urban areas)					
New wastewater connections (to be done by registered and approved drain layer at owner's cost), new connections require inspection and these fees are outlined below.					
Where a new sewer connection is required, and this involves work in the road corridor Taupo District Council will install the connection to the property boundary and the actual cost of the work will be charged.					
Site inspection fees, (including review of as built) Pipe saddle no longer provided.	\$230.00	\$ 238.00	\$ 8.00	3%	

Trade Waste

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Trade waste					
Permitted/Controlled Discharge (including final inspection)	\$285.00	\$ 295.00	\$ 10.00	4%	
Conditional Consent (covering 12 hours work including final inspection, including tanker disposal)	\$530.00	\$ 550.00	\$ 20.00	4%	
Hourly rate for applications (per hour)	\$150.00	\$ 155.00	\$ 5.00	3%	
Temporary Discharge (including final inspection)	\$285.00	\$ 295.00	\$ 10.00	4%	

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Renewal Fee for Trade Waste Consents (plus additional hourly rate for more than 2 hours' time noting that site inspection charges may also apply)	\$140.00	\$ 145.00	\$ 5.00	4%	
Variation / Change of Details Request for permitted or conditional consents (plus additional hourly rate for more than 30-minute time noting that site inspection charges may also apply)	\$70.00	\$ 73.00	\$ 3.00	4%	
Special trade waste agreements, variations or renewals.	At cost				
Actual costs recovered including but not limited to consultant or legal fees					
Permitted/Controlled Discharge - Site Inspection / audit (per site visit)	\$200.00	\$ 210.00	\$ 10.00	5%	
Conditional Consent - Site Inspection (per site visit)	\$300.00	\$ 310.00	\$ 10.00	3%	
Temporary Discharge - Inspection / audit (per site visit)	\$300.00	\$ 310.00	\$ 10.00	3%	
Site Inspection / audit - Non-Compliance (per site visit)	\$300.00	\$ 310.00	\$ 10.00	3%	
Permitted/Controlled/Special (annual fee)	\$85.00	\$ 88.00	\$ 3.00	4%	
Conditional/Special - Risk Class 3	\$2,220.00	\$ 2,310.00	\$ 90.00	4%	
Conditional/Special - Risk Class 2 (annual fee)	\$1,350.00	\$ 1,405.00	\$ 55.00	4%	
Any temporary Discharge (annual fee)	\$285.00	\$ 295.00	\$ 10.00	4%	
Independent Monitoring (per sample collected)	\$305.00	\$ 315.00	\$ 10.00	3%	
Tanker Waste Consents (annual fee)	\$975.00	\$ 1,015.00	\$ 40.00	4%	
Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Flow and load-based charge (for wastewater not of domestic nature)					
Taupō					

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Flow (\$/m3)	\$3.46	\$ 3.60	\$ 0.14	4%	
cBOD5 (\$/kg)	\$0.78	\$ 0.80	\$ 0.02	3%	
TSS (\$/kg)	\$0.47	\$ 0.50	\$ 0.03	6%	
TN (\$/kg)	\$4.07	\$ 4.20	\$ 0.13	3%	
TP (\$/kg)	\$16.52	\$ 17.20	\$ 0.68	4%	

Solid Waste

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Broadlands Road Landfill					
Residential refuse collection (per bag up to 60L)	\$2.50	\$ 3.00	\$ 0.50	20%	Changing due to contract
Refuse – all vehicles, including trailers					
- Minimum charge	\$26.00	\$ 28.00	\$ 2.00	8%	4% increase and \$5 per tonne of waste added due to central government levy
- per tonne	\$265.00	\$ 280.00	\$ 15.00	6%	As above
Small load e.g. car (<100kg) (minimum charge)	\$26.00	\$ 28.00	\$ 2.00	8%	As above
Medium load e.g. small van, utility, trailer (<250kg) (minimum charge)	\$66.00	\$ 70.00	\$ 4.00	6%	As above
Large load e.g. large van, utility, trailer (<400kg) (minimum charge)	\$106.00	\$ 112.00	\$ 6.00	6%	As above
Green waste					
- Minimum charge	\$7.50	\$ 8.00	\$ 0.50	7%	
- per tonne	\$75.00	\$ 78.00	\$ 3.00	4%	
Clean fill					Note: Council may no longer provide this service with the closure of Broadlands stage one. This charge will be removed at that time
- Minimum charge	\$2.50	\$ 2.70	\$ 0.20	8%	
- per tonne	\$26.00	\$ 27.00	\$ 1.00	4%	
Car tyre disposal (per tyre, maximum 4 tyres)	\$7.00	\$ 7.50	\$ 0.50	7%	
Concrete disposal					
- Minimum charge	\$2.50	\$ 2.50	\$ -	0%	
- per tonne	\$26.00	\$ 27.00	\$ 1.00	4%	
Crushed concrete sale (per tonne)	\$16.00	\$ 16.50	\$ 0.50	3%	
Special waste – immediate burial					
- Minimum charge	\$27.50	\$ 29.00	\$ 1.50	5%	

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
- per tonne	\$275.00	\$ 290.00	\$ 15.00	5%	
Septage (fats, oils and grease) disposal	\$50.00	\$ 52.00	\$ 2.00	4%	Possible that this item may be removed.
Septage disposal Ashwood	\$50.00	\$ 52.00	\$ 2.00	4%	New charge to replace above as there will still be disposal at Ashwood Park
High volume commercial waste (Greater than 3,000 tonnes per year)		POA (price on application)			New charge for high volume commercial waste
District Transfer Stations					
Refuse (minimum charge)					
- Small load e.g. car (<100kg)	\$26.00	\$ 28.00	\$ 2.00	8%	4% increase and \$5 per tonne of waste added due to central government levy
- Medium load e.g. small van, utility, trailer (<250kg)	\$66.00	\$ 70.00	\$ 4.00	6%	As above
- Large load e.g. large van, utility, trailer (<400kg)	\$106.00	\$ 112.00	\$ 6.00	6%	As above
Per tonne charge	\$265.00	\$ 280.00	\$ 15.00	6%	As above
Green waste (minimum charge)					
- Small load e.g. car (<100kg)	\$7.50	\$ 8.00	\$ 0.50	7%	
- Medium load e.g. small van, utility, trailer (<250kg)	\$19.00	\$ 20.00	\$ 1.00	5%	
- Large load e.g. large van, utility, trailer (<400kg)	\$30.00	\$ 31.00	\$ 1.00	3%	
Per tonne charge	\$75.00	\$ 78.00	\$ 3.00	4%	
Car tyre disposal (per tyre, maximum 4 tyres)	\$7.00	\$ 7.50	\$ 0.50	7%	
Residential refuse collection (per bag up to 60L)	\$2.50	\$3	\$ 0.50	20%	Changing due to contract

Fee / charge LITTER	2024/25	2025/26	Difference	Change %	
Infringement Fee - set under sections 13 and 14 of the Litter Act 1979		Cannot be changed, set by central government			
Deposited or left used cigarette or chewing gum in a public place	\$100.00				
Deposited or left litter in a public place	\$400.00				
Deposited or left litter in a private place without consent	\$400.00				
Deposited or left dangerous litter in a public place	\$400.00				
Deposited or left dangerous litter in a private place without consent	\$400.00				

Property and Housing for the Elderly

Fee / charge Housing for the Elderly	2024/25	2025/26	Difference	Change %	Notes
Taupō					
Single Units (per person / per week)	\$170.00	\$ 175.00	\$ 5.00	3%	
Double Units (per couple / per week)	\$245.00	\$ 255.00	\$ 10.00	4%	
Tūrangi					
Single Units (per person / per week)	\$170.00	\$ 175.00	\$ 5.00	3%	
Double Units (per couple / per week)	\$245.00	\$ 255.00	\$ 10.00	4%	
Requests for additional tenants (over one for a single unit and over two for a double per unit)	POA				
Mangakino					
Single Units (per person / per week)	\$130.00	\$ 135.00	\$ 5.00	4%	
Fee / charge	2024/25	2025/26	Difference	Change %	
Taupo CBD Rental Spaces charges					
A limited number of spaces adjacent to CBD footpaths have been set aside for retailers' use by Licence to Occupy. A typical use is for café tables and chairs.					
- Per 12m2 site	\$785.00	\$ 815.00	\$ 30.00	4%	
- Additional square metre	\$15.00	\$ 15.50	\$ 0.50	3%	
Taupo CBD Airspace Leases					
CBD (veranda or similar) airspace may be available for lease on individual application at Council's sole discretion. Conditions of lease including rental are on a "commercial fair market value" basis.					

Land Information Memorandums and Corporate

Fee / charge	2024/25	2025/26	Difference	Change %	Notes
Land information memorandum (LIM)					
LIM - Residential/Rural property (10 days)	\$265.00	\$ 275.00	\$ 10.00	4%	
LIM Residential/Rural Express (Within four hours)	\$590.00	\$ 615.00	\$ 25.00	4%	
LIM Residential/Rural Urgent (three days)	\$450.00	\$ 470.00	\$ 20.00	4%	
LIM Commercial/Industrial property (10 days)	\$390.00	\$ 405.00	\$ 15.00	4%	
LIM Commercial Urgent (five days)	\$520.00	\$ 540.00	\$ 20.00	4%	
LIM – hourly rate (after three hours)	\$85.00	\$ 88.00	\$ 3.00	4%	
Corporate services					
Recovery of in-house legal services (per hour)	\$240.00	\$ 250.00	\$ 10.00	4%	
LGOIMA					
LGOIMA requests for information (minimum half hour charge) per half hour	\$39.00	\$ 41.00	\$ 2.00	5%	
LGOIMA Photocopying in excess of 20 pages (per page)	\$0.20	\$ -			
LGOIMA – All other charges	At cost				
Requests for District valuation rating roll information					
Electronic file containing limited District valuation rating roll information for the district (10 fields, not including names & addresses or sales data) updated monthly	\$1,325.00	\$ 1,380.00	\$ 55.00	4%	
Taupō/Kaingaroa	\$650.00	\$ 675.00	\$ 25.00	4%	
Taupō	\$495.00	\$ 515.00	\$ 20.00	4%	
Kaingaroa	\$140.00	\$ 145.00	\$ 5.00	4%	
Turangī/Tongariro	\$400.00	\$ 415.00	\$ 15.00	4%	
Turangī	\$275.00	\$ 285.00	\$ 10.00	4%	
Tongariro	\$275.00	\$ 285.00	\$ 10.00	4%	
Mangakino/Pouakani	\$275.00	\$ 285.00	\$ 10.00	4%	
Mangakino	\$140.00	\$ 145.00	\$ 5.00	4%	
Pouakani	\$140.00	\$ 145.00	\$ 5.00	4%	
Property printout (per copy, first 5 free)	\$6.50	\$ 7.00	\$ 0.50	8%	
Annual Rates Financial Hardship					
Postponement Fee	\$65.00	\$ 68.00	\$ 3.00	5%	

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TAUPŌ DISTRICT COUNCIL ANNUAL PLAN COVER PAGE

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PURPOSE AND CONTENTS

Council has a 10-year delivery plan, known as the [Long-term Plan 2024 – 34](#), developed in consultation with the community in 2024. A Long-term Plan is developed every three years and sets out the services and projects Council will deliver for the community, including what these are expected to cost, how quality and performance will be assured, and how the community will have to pay for it.

In the years between, Council reviews what was proposed in the Long-term Plan for the upcoming year and prepares an Annual Plan. This Annual Plan formally sets Council’s budget and rates for the 2025/26 financial year which is year two of our Long-term Plan. It sets out (including any adjustments from the Long-term Plan):

- Rates for the 2025/26 financial year
- Overall budget impacts against key financial metrics
- Operating budgets for each area of council
- Investment (capital) budgets for each area of council
- Detailed forecast financial statements for the 2025/26 year.

This Annual Plan is required by [Section 95 of the Local Government Act 2002](#). The community provided feedback on the Long-term Plan 2024-34 which helped shape what will be delivered for the next 10 years. There have been some changes made as part of this Annual Plan, but they are not significant or material when compared to the Long-term Plan 2024-34 which has meant no formal consultation with the community as part of the Annual Plan.

It is intended to meet the requirements of [Local Government Act 2002, Schedule 10, Part 2](#). This Annual Plan is not required to be, and has not been, independently audited.

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MESSAGE FROM YOUR MAYOR AND COUNCILLORS

Kia ora koutou,

Welcome to Taupō District Council’s Annual Plan for the 2025/26 year. It reflects year two of our Long-term Plan 2024-34, which we consider to be our key service delivery plan for the community and which we are following closely. Council, like all businesses, operates in an environment which is constantly changing due to factors outside its control. It has had to work particularly hard to balance the community’s needs and wants with rates affordability. On one hand, Council is consistently being asked to do more, provide more, build more and support an ever-growing range of groups. On the other, we know rates increases are hard and yet another expense in an ever-increasing sea of costs that households face.

Faced with those two opposing forces of push and pull, Council consulted in its Long-term Plan to focus on delivering the basics well, particularly infrastructure, while attempting to dial back spending on the nice-to-haves – at least until the economic environment improves. The average rates increase forecast in the Long-term Plan for the upcoming year was 8.3 per cent – still a significant increase but one we felt struck the balance between keeping costs under control and providing the community facilities and services that make our district such a great place to live.

When we generated our budgets for the 2025/26 year, the initial rates increase came in higher than forecast at 10.2 per cent. Insurance costs, a rise in the cost of contracts we are already committed to for things such as venues cleaning, security and electricity; and the ongoing effect of inflation pushed our budgets beyond what we anticipated only 12 months earlier. One of the biggest impacts was unforeseen a year ago – that is the significant amount of ongoing work that staff have had to put into the government’s latest unfunded mandate, the Local Water Done Well reforms (see Council’s website [Our Water, Our Future - Taupō District Council](#) for updates on Local Water Done Well). Further upcoming government reform such as the rewrite of the Building Act, the overhaul of the Resource Management Act and the Local Government Act will continue to put pressure on council and the community in the next year.

We knew a 10.2 per cent rates increase would be unacceptable to the community. So, we went back to the drawing board to find a way to stick to our plan of sustainably providing our core essential services but also maintaining and looking after our infrastructure. All business unit managers cut their budgets further beyond where they had already been trimmed last year. We managed to bring the budgeted average rates increase down to within 0.1 per cent of the 8.3 per cent forecast, leaving us with a final figure of 8.4 per cent.

We are well aware this rise comes on top of an average rates rise of 11.8 per cent last year. With limited funding options available to councils, rates are our main source of income and are necessary if we are to provide our essential services. There is no easy answer and no easy fix.

What we are doing is being financially prudent, setting aside depreciation funding so that we can afford to replace our assets when the time comes. Our debt is also broadly in line with the Long-term Plan and remains within prudent and affordable limits.

While we have had to defer or slow down some projects, the following projects are still expected to start or continue being delivered in the upcoming financial year from 1 July 2025 to 30 June 2026. These are highlighted in the Long-term Plan 2024-34 key commitments.

<p>Design Column – info graphic to be included.</p>	<p>Drinking Water Treatment Upgrades</p> <p>Work will begin on Centennial Drive and Hatepe Treatment Plants, with work continuing at Motuoapa, Tirohanga, Kinloch and the Whareroa scheme. This investment was signalled as part of the Long-term Plan to meet the requirements of Taumata Arowai, the New Zealand water regulator.</p>
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June 2025

	<p>Mangakino Lakefront Development Plan</p> <p>Council completed community engagement in 2023 and design is currently underway with a target to tender the construction in late 2025.</p>
	<p>Tūrangi Public Toilets</p> <p>Repairs for the public toilets located on Te Rangitautahanga Road were scheduled in the Long-term Plan, for late 2025 onwards. Recent investigations indicate this work is needed sooner and Council has brought funding forward to begin it shortly.</p>
	<p>Street Flooding Upgrades</p> <p>Heavy rainfall in February 2025 damaged several properties and council assets. Council has decided to reallocate money towards upgrading stormwater infrastructure in some areas to manage the effects of similar weather events.</p>
	<p>Tūrangi Wastewater Resource Consent</p> <p>Since adopting the Long-term Plan in September 2024, Council has continued to develop a resource consent application to Waikato Regional Council, in partnership with the local steering group, including iwi and hapū. The application will seek to continue operating at the current Tūrangi Wastewater Treatment Plant site and detail changes that will improve operation of the treatment plant and wastewater discharge.</p>
	<p>Intersection Safety Upgrades</p> <p>Both the Taharepa Road / Crown Road and the Tauhara Road / AC Baths Avenue intersections have been brought forward a year. Roundabouts will be installed to improve safety.</p>
	<p>Rural Road Improvements</p> <p>Council will continue its rural road improvement programme which includes Poihipi Road, Whangamata Road, Broadlands Road and Tirohanga Road. Improvements to flag lighting at high-risk intersections, rural berm drainage and guardrails will also be undertaken. The Long-term Plan included increased budgets for road renewals which will enable more road repairs and rebuilds to be done and avoid costly deterioration.</p>
	<p>Tūrangi Master Plan</p> <p>Together with the community and hapū, a master plan will be developed for Tūrangi to get the town centre functioning better and to help figure out what recreation facilities might be needed and where best to place them. As planned, work will start this year, however parts of the process may progress at a slower pace as this will now primarily be managed in-house with limited use of consultants to reduce operational costs.</p>

I thank our councillors and staff for their support and understanding of the task we all faced as we worked to bring this plan to fruition. While this Annual Plan has been difficult and more change lies ahead, we believe it sets council and the community up for the next year and the opportunities and challenges it will inevitably bring.

David Trewavas JP
 TAUPŌ DISTRICT MAYOR

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June 2025

AT A GLANCE – FINANCIALS AND RATES IMPACT

This is a summary of key financial information relating to the Annual Plan 2025/26. For more detailed information, please refer to the Forecast Financial Statements section.

AT A GLANCE – FINANCIALS AND RATES IMPACT			
	Long-term plan for 2025/26	Revised (AP 2025/26)	Reason for any changes (key changes)
Rates			
Average rates per property ¹	\$4,755	\$4,758	
Annual rates increase ¹	8.3%	8.4%	This measure compares the council's planned rates increase with a quantified limit of rates increases in the financial strategy. The quantified limit is the LGCI + 5.0%. In 2026 the LGCI is 3.3% which means the quantified limit is 8.3%. The proposed increase in rates is 8.4%
Within rates affordability benchmark	✓	✗	
Rates revenue ²	\$118 million	\$118 million	
Other operating revenue ² (fees and charges, subsidies, interest earnings, etc)	\$41 million	\$40 million	
Total operating revenue ²	\$159 million	\$159 million	
Borrowing			
Balanced budget	✓	✓	
Annual additional borrowing ³	\$30 million	\$19 million	Less borrowing from this year's capital projects due to rephasing of capital programme
Total borrowing ³	\$267 million	\$272 million	Borrowing is slightly higher overall, with \$3.8M of this attributed to the increase in modelled cash balances at 30 June 2026, representing a \$1.2M net change. Actual cash and debt balances is dependent on cashflow requirements. The \$1.2M change is due to rephasing of the capital programme, being offset by increased opening balance modelled from projects Council has carried forward from prior years, which are planned for delivery in 2025/26.
Borrowing per property	\$10,859	\$11,086	
Borrowing to income ratio	163%	167%	
Debt servicing to income ratio	6.9%	6.9%	

¹ From the Prospective Schedule of Rates

² From the Whole of Council Funding Impact Statement, sources of operating funding

³ From the Prospective Statement of Borrowing

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June 2025

Rates impact for different properties

RATES IMPACT						
	Water Rate	Sewage Rate	Other Rates	Total Rates	Change from last year	
					\$	%
Residential						
\$500,000 house / property	\$958	\$1,127	\$1,525	\$3,609	\$277	8.3%
\$750,000 house / property	\$958	\$1,127	\$2,055	\$4,139	\$319	8.4%
\$1,000,000 house / property	\$958	\$1,127	\$2,585	\$4,669	\$362	8.4%
\$1,000,000 house / property containing a second unit	\$1,916	\$1,690	\$3,050	\$5,729	\$550	9.0%
\$1,500,000 house/property	\$958	\$1,127	\$3,644	\$5,729	\$446	8.4%
Industrial						
\$2,780,000 building / property	\$958	\$1,690	\$11,286	\$14,364	\$115	8.4%
Rural						
\$2,780,000 building / property	\$0	\$0	\$6,357	\$6,357	\$530	9.1%

For additional sample property information please refer to Appendix 2: Funding Impact Statement or alternatively visit the Taupo District Council website here: [Taupo District Council - Property and Rates Search](#)

AT A GLANCE – OPERATING BUDGETS

Operating expenditure is used for the day to day running of services and facilities. Additionally, there are depreciation costs, which are used (or set aside) for replacing assets such as pipes, machinery, and equipment when the time comes.

We have kept to our planned budgets. Unplanned expenses and cost increases have been managed through making trade-offs and delaying some plans. Increased contract costs, depreciation, new levies and reporting requirements to the Commerce Commission driven by the Local Water Done Well reform are the key drivers of a minor increase (1.5%) to planned total operating budgets.

AT A GLANCE – OPERATING BUDGETS			
	Long-term plan for 2025/26 (\$000)	Revised (AP 2025/26) (\$000)	Reason for any changes (key changes)
Operating budgets by type⁴			
Personnel	33,781	33,969	
Other expenses / Payments to suppliers	71,058	71,829	
Depreciation	37,379	38,701	Reflects actual depreciation was higher at 30 June 2024 which has a flow on effect into future years.
Finance costs	11,225	11,315	
TOTAL	153,443	155,813	
Operating budgets by area⁵			
Water	18,745	19,517	Additional personnel costs and levies attributed to Local Water Done Well, increased insurance, maintenance and service contract costs. New water, wastewater and stormwater operating levies attributed to Local Water Done Well. Increase in insurance, security and service contract costs.
Wastewater	13,683	13,982	
Stormwater	2,073	2,149	
Transport	11,613	11,967	
Waste and Environmental Management	14,316	14,331	
Community Facilities	25,341	24,927	
Regulatory and Emergency Management	10,578	10,899	
Community Leadership	42,322	42,898	
Strategic Property	5,493	6,508	Increase for East Urban Land affordable housing and finance costs. Rates do not fund this project, and sales will recover costs. Project delays have led to higher debt than forecast in the Long-term Plan due to budget carry forward.
District Development	5,055	4,635	A 20% reduction in funding for Destination Great Lake Taupō has continued for a second year.

⁴ From the Statement of Comprehensive Revenue Expenditure

⁵ From the Funding Impact Statements from each Group of Activity, total application of operating funding

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For details on these services, including what we do and why we do it, how each activity is funded, and our levels of service and how we measure our performance see our [Long-term Plan 2024 – 34](#).

For a breakdown of funding and expenditure for each area see Appendix 5: Funding impact statements by activity.

AT A GLANCE – INVESTMENT (CAPITAL) BUDGETS

Each year, Council invests in replacing existing assets, delivering new infrastructure to cater for additional demand and improving existing assets for the community’s safety and enjoyment.

Projects for this Annual Plan were planned and budgeted for in 2023 as part of the Long-term Plan 2024-34. Since then, a lot has changed. Through this Annual Plan we have been realistic about our ability to deliver, particularly when we are also navigating through regulatory and legislative changes associated with Local Water Done Well. To achieve this, capital projects have been rephased to better reflect current information such as timing, consent requirements, availability of materials, and capacity of suppliers.

The reduced investment figures for 2025/26 shown in the table below reflect these timing changes – the key commitments signalled through the Long-term Plan 2024-34 will continue to be delivered. More information on key projects is provided in the next section.

AT A GLANCE – INVESTMENT (CAPITAL) BUDGETS			
	Long-term plan for 2025/26 (\$000)	Revised (AP 2025/26) (\$000)	Reason for any changes (key changes)
Investment (Capital) Budgets by type⁶			
To replace existing assets	28,472	28,281	
To meet additional demand	15,806	9,161	
To improve the level of service	35,052	29,777	
TOTAL	79,330	67,219	
Investment (Capital) Budgets by area⁷			
Water	30,025	24,769	Several projects have experienced delays. Budgets have been rephased from 25/26 to 26/27.
Wastewater	12,328	9,368	
Stormwater	2,085	1,356	
Transport	14,789	16,935	Some larger transport projects are ahead of schedule. To allow completion earlier, budgets have been brought forward a year.
Waste and Environmental Management	374	822	A project has been brought forward to align with a government funding application.
Community Facilities	16,184	9,984	Several projects have experienced delays. Budgets have been rephased from 25/26 to 26/27.
Regulatory and Emergency Management	103	123	
Community Leadership	1,154	1,154	
Strategic Property	2,238	2,657	
District Development	51	51	
TOTAL	79,330	67,219	

For a full list of planned capital projects see Appendix 4: Full capital project list by activity.

⁶ From the Whole of Council Funding Impact Statement, application of capital funding

⁷ From the Funding Impact Statements from each Group of Activity, application of capital funding for capital expenditure

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AT A GLANCE – KEY CAPITAL PROJECTS

Selected capital projects have been rephased to reflect a more realistic deliverability scenario given projects for this Annual Plan were budgeted and scoped as part of the Long-term Plan in 2023. Where projects are progressing ahead of schedule, budget has been brought forward to allow completion earlier than anticipated. On the other hand where delays have occurred for reasons including resourcing constraints, land acquisition, consenting delays, or materials costs, budget has been shifted to the 26/27 financial year.

The below table highlights changes to key projects. A full list of all capital projects can be found in [Appendix 4: Full capital project list by a.](#)

AT A GLANCE – CHANGES TO KEY INVESTMENT (CAPITAL) PROJECTS

	Long-term plan for 25/26 (\$000)	Revised (AP 2025/26) (\$000)	Type of change	Reason for change
Water				
Kinloch Low Zone Reservoir Construction	2,600	0	Budget pushed back a year	The project has been delayed due to the need for land acquisition. The 24/25 budget is still available to start reservoir construction in 25/26, and the remaining expenditure will be moved to 26/27.
Kinloch Treatment Compliance Upgrade	936	2,036	Increased project budget	There has been an increase to the total overall project budget as a shortfall was identified after updating forecasting and scoping.
Centennial Treatment Compliance Upgrade	6,344	4,344	Some budget pushed back a year	Project design has been delayed, and construction is now expected to occur across 25/26 and 26/27.
Hatepe Treatment Compliance Upgrade	5,200	3,200	Some budget pushed back a year	The project has been delayed due to the limited availability of land and obtaining a Department of Conservation concession. Completion is now forecast for early 26/27.
Omori - treatment compliance upgrade	0	700	Increased project budget	Changes to the scope of the project and material cost increases have required additional budget and time to complete the project.
Taupō - Mapara area capacity increase	1,456	1,000	Some budget pushed back a year	The first phase of the project was less expensive than expected, the next phase to be undertaken in this financial year is likely to be similar. On this basis, funding has been moved to the 26/27 financial year for the reservoir upgrade.
Wastewater				
Taupō Wastewater Treatment Plant additional primary clarifier	2,600	0	Budget pushed back a year	Preliminary project design has taken longer than expected due to site constraints and structural analysis. Delay will allow for demolition of overhead concrete structures to ensure earthquake safety and completion of detailed design and updated cost estimates.
Taupō side stream solids filtrate treatment	1,560	100	Budget pushed back a year	Construction is not ready to progress as an options assessment is still underway.

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AT A GLANCE – CHANGES TO KEY INVESTMENT (CAPITAL) PROJECTS				
	Long-term plan for 25/26 (\$000)	Revised (AP 2025/26) (\$000)	Type of change	Reason for change
Acacia Bay Wastewater Treatment Plant Hydrocyclone	0	800	New Project	This project will increase the capacity at the Acacia Bay Wastewater Treatment Plant and extend the life of the plant.
Stormwater				
Tūrangi stormwater flood mitigation (SH1)	400	150	Budget reduced	New stormwater modelling is required before construction starts to make sure efficient mitigation measures are planned.
Pukawa flood mitigation	520	100	Budget reduced	A geotechnical report indicated the proposed solution would not be suitable. Budget has been reduced to reflect the need for further investigations to be undertaken and consider alternative solutions. When a new solution is developed, costs associated with the project will be considered through the next Annual Plan or Long-term Plan process.
Mangakino flood mitigation	394	37	Budget reduced	The work required on this project is less than originally anticipated, this has changed both the scope and the budget.
Motuoapa Stormwater Flood Mitigation around the Wastewater Pump Station	143	0	Project cancelled	An alternative approach to manage the pump station flood risk has been developed.
Street Flooding Upgrades	0	500	New project	Heavy rainfall in February damaged several properties and council assets. Council has decided to reallocate money towards a new project upgrading stormwater infrastructure in some areas to manage the effects of similar weather events.
Transport				
Omori / Kuratau slip	354	700	Increased project budget	The additional budget has been funded through a successful application to New Zealand Transport Agency.
Parking Area Opposite Two Mile Bay	124	351	Some budget brought forward	Budget has been brought forward from the 26/27 financial year to align with the stormwater and wastewater components of this project.
Taharepa Road and Crown Road Intersection safety improvements	516	1548	Some budget brought forward	This project is ahead of schedule and can be completed in this financial year, budget has been brought forward from the 26/27 financial year to enable this.
Tauhara Road and AC Baths Intersection safety improvements	202	764	Some budget brought forward	This project is ahead of schedule and can be completed in this financial year, budget has been brought forward from the 26/27 financial year to enable this.
Waste and Environmental Management				
Taupō Refuse Transfer Station Upgrade	0	500	Budget brought forward	Budget has been brought forward from the 26/27 financial year to allow concept, design and commence initial earthworks for the new building.

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AT A GLANCE – CHANGES TO KEY INVESTMENT (CAPITAL) PROJECTS				
	Long-term plan for 25/26 (\$000)	Revised (AP 2025/26) (\$000)	Type of change	Reason for change
Community Facilities and Venues				
Extension to Kinloch Hall	738	0	Project cancelled	The extension to the Kinloch Hall will be reassessed through the next Long-term Plan process together with planning for the Kinloch Domain and Lakefront Reserve.
Owen Delany Park Upgrade	5,125	2,125	Some budget pushed back a year	The new grandstand is being staged, budget rephased to reflect this.
Project Watershed/Lakeshore Erosion	1,507	250	Some budget pushed back a year	Project has been rephased to better reflect delivery timeframes.
Public Conveniences	164	656	Some budget brought forward	The Tūrangi Public Toilets are in urgent need of repair, to ensure this work is completed this year budget has been brought forward from the 26/27 financial year.
Secombe Park Development Plan	492	164	Some budget pushed back a year	Resourcing and other project commitments have required delaying this project.
Strategic Property				
East Urban Land Affordable Housing – Stage 1 and 2	1,358	1,778	Increased project budget	Costs have increased since estimations were prepared, and sales will recover costs.

For a full list of planned capital projects see Appendix 4: Full capital project list by activity.

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FORECAST FINANCIAL STATEMENTS

Prospective Schedule of Rates

Prospective Schedule of Rates	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
Total District			
General Rates	65,348	70,130	71,173
Targeted Rates	41,331	46,600	45,636
Total Rates	106,679	116,731	116,808
Less internal rates	0	0	0
Less rates remission	1,155	1,184	1,184
Add Water by Meter	1,797	1,869	1,869
Add rates penalties	600	600	600
Rates revenue per statement of comprehensive revenue and expense	107,921	118,016	118,093
% Change Total Rates	14.50%	9.42%	9.49%
% Change General Rates	12.66%	7.32%	8.91%
% Change Targeted Rates	17.52%	12.75%	10.41%
Number of Properties	24,075	24,297	24,297
Growth in Property Numbers	222	251	251
Number of Properties to be rated	24,297	24,548	24,548
Costs to be recovered (GST excl)	106,679	116,731	116,808
Average rates per property	4,391	4,755	4,758
Average property % increase	11.8%	8.3%	8.4%
Average Property increase GST excl	516	365	368
Average Property increase GST incl	594	419	423

RATINGS BASE INFORMATION

The projected number of rating units within the district for 30 June 2025 is 24,548

The projected total capital value of rating units within the district for 30 June 2025 is \$32.864 billion

The projected total land value of rating units within the district for 30 June 2025 is \$17.668 billion

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Prospective Statement of Comprehensive Revenue and Expense

Statement of Comprehensive Revenue Expenditure	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
Revenue and Expense			
Revenue			
Rates	107,852	118,016	118,089
Subsidies and grants	7,072	8,546	8,073
Development and financial contributions	7,757	9,057	9,057
Fees and charges	22,664	29,094	29,160
Finance revenue	7,010	6,739	6,739
Other revenue	6,765	7,541	7,508
Total operating revenue	159,120	178,993	178,625
Expenditure			
Personnel costs	30,615	33,781	33,969
Depreciation and amortisation expense	34,561	37,379	38,701
Finance costs	12,193	11,225	11,315
Other expenses	65,037	71,058	71,829
Total operating expenditure	142,406	153,443	155,813
Income tax (expense)/credit			
Income tax (expense)/credit	-	-	-
Income tax (expense)/credit	-	-	-
Operating Surplus/(Deficit)	16,714	25,550	22,812
Other comprehensive revenue and expense			
Gain/(loss) on assets			
Property, plant & equipment revaluations	64,364	52,052	55,121
Gain/(loss) on assets	64,364	52,052	55,121
Other Comprehensive Revenue and Expenses	64,364	52,052	55,121
Total comprehensive revenue and expense/(deficit) for the year attributable to Council	81,077	77,602	77,933

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Reconciliation to Summary Funding Impact Statement			
Sources of operating funding			
General rates, uniform annual general charges, rates penalties	64,745	69,547	70,584
Targeted rates	43,106	48,469	47,504
Total rates revenue	107,852	118,016	118,089
Operating Funding			
Subsidies and grants for operating purposes	4,066	3,763	3,465
Fees and charges	22,035	28,447	28,512
Interest and dividends from investments	7,010	6,739	6,739
Local authorities fuel tax, fines, infringement fees, and other receipts	1,681	1,734	1,700
Total operating funding	34,793	40,682	40,416
Add asset development and other gains / (losses)			
Subsidies and grants for capital expenditure	3,006	4,783	4,608
Development and financial contributions	7,757	9,057	9,057
Other dedicated capital funding	-	-	-
Add vested and first time recognition of assets	5,435	6,144	6,144
Add gain on sale	277	311	311
Add unrealised gains/(losses)	-	-	-
Total asset development and other gains / (losses)	16,475	20,295	20,120
Applications of operating funding			
Payments to staff and suppliers	89,995	98,268	99,227
Finance costs	12,187	11,219	11,308
Total applications of operating funding (B)	102,182	109,487	110,535

See Whole of Council Funding Impact Statement at the end of [Appendix 2: Funding Impact Statement](#).

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Prospective Statement of Changes in Net Assets/Equity

Statement of Changes in Equity	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
Equity balance at 30 June			
Equity balance at 1 July	1,909,887	1,990,963	2,009,244
Comprehensive income for year	81,077	77,602	77,933
Equity balance at 30 June	1,990,964	2,068,565	2,087,176
Components of Equity			
Retained earnings 30 June			
Retained Earnings at 1 July	981,388	992,580	1,001,251
Net Surplus/(Deficit)	16,714	25,550	22,812
Transfers (to)/from reserves	(5,523)	(8,943)	(9,140)
Retained earnings 30 June	992,580	1,009,187	1,014,923
Revaluation Reserves 30 June			
Revaluation Reserves at 1 July	821,403	885,767	884,173
Revaluation Gains	64,364	52,052	55,121
Revaluation Reserves 30 June	885,767	937,818	939,294
Council created Reserves 30 June			
Council Created Reserves at 1 July	107,095	112,617	123,820
Transfers to/(from) reserves	5,523	8,943	9,140
Council created Reserves 30 June	112,618	121,560	132,959
Components of Equity	1,990,964	2,068,565	2,087,176

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Prospective Statement of Financial Position

Statement of Financial Position	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
Assets			
Current assets			
Cash and cash equivalents	6,133	6,791	10,656
Other financial assets	43,822	48,266	57,240
Trade and other receivables	10,358	10,358	9,634
Inventories	15,424	13,045	18,150
Prepayments	1,635	1,635	1,775
Total Current Assets	77,370	80,094	97,455
Non-current assets			
Other Financial Assets	72,592	77,071	73,003
Investment in CCO and other similar entities	10,008	10,808	10,810
Non current assets held for sale	-	-	-
Intangible assets	11,338	10,975	7,497
Investment properties	33,345	34,597	33,303
Investment in associates	-	-	-
Biological assets – forestry	8,087	8,913	9,623
Property, Plant and Equipment	2,040,280	2,138,711	2,155,463
Total Non-current assets	2,175,649	2,281,075	2,289,698
Total Assets	2,253,019	2,361,169	2,387,154
Liabilities			
Current liabilities			
Tax payable	-	-	-
Trade and other payables	21,249	21,908	22,687
Employee benefit liabilities	3,855	3,855	3,937
Derivative financial instruments	-	-	79
Borrowings	48,000	52,798	38,000
Total Current Liabilities	73,104	78,560	64,703
Non-current liabilities			
Provisions	213	219	180
Derivative financial instruments	52	52	964
Borrowings	188,687	213,772	234,131
Employee benefit liabilities	-	-	-
Total Non-Current Liabilities	188,952	214,043	235,275
Total Liabilities	262,055	292,603	299,977
Net Assets	1,990,964	2,068,565	2,087,176
Equity			
Reserves			
Accumulated funds	992,580	1,009,187	1,014,923
Council created reserves	112,618	121,560	132,959
Revaluation reserves	885,767	937,818	939,294
Reserves	1,990,964	2,068,565	2,087,176
Total Equity	1,990,964	2,068,565	2,087,176
Total Equity	1,990,964	2,068,565	2,087,176

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Prospective Statement of Cashflows

Statement of Cashflow	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
Net Cashflow Operating Activities			
Cash was provided from:			
Rates	107,852	118,016	118,089
Subsidies and grants	4,066	3,763	3,465
Interest Revenue	5,058	4,669	4,669
Fees and charges	22,035	28,447	28,512
Other Revenue	3,633	3,803	3,770
Cash was provided from:	142,645	158,698	158,505
Cash was applied to:			
Payment to suppliers	(61,588)	(65,103)	(67,116)
Payment to employees	(33,437)	(36,852)	(36,884)
Interest on public debt	(12,187)	(11,219)	(11,308)
Cash was applied to:	(107,212)	(113,174)	(115,308)
Net Cashflow Operating Activities	35,433	45,524	43,197
Net Cashflow Investment Activities			
Cash was provided from:			
Development Contributions	7,757	9,057	9,057
Net decrease in investments	7,894	-	-
Proceeds from sale of property, plant, equipment & bio assets	4,459	311	311
Capital Subsidies	3,006	4,783	4,608
Cash was provided from:	23,117	14,151	13,976
Cash was applied to:			
Purchase & development of property, plant & equipment	(66,651)	(79,330)	(67,219)
Net increase in investments	-	(9,570)	(800)
Cash was applied to:	(66,651)	(88,900)	(68,019)
Net Cashflow Investment Activities	(43,534)	(74,749)	(54,043)
Net Cashflow Finance Activities			
Cash was provided from:			
Loans raised	46,343	53,971	43,064
Cash was provided from:	46,343	53,971	43,064
Cash was applied to:			
Repayment of public debt	(23,226)	(24,088)	(24,293)
Cash was applied to:	(23,226)	(24,088)	(24,293)
Net Cashflow Finance Activities	23,118	29,883	18,771
Cash Balance			
Total cash resources at start of the year	(8,884)	6,132	2,732
Net increase/(decrease) in cash held	15,017	659	7,925
Cash Balance	6,133	6,791	10,656

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Prospective Statement of Borrowings

PROSPECTIVE STATEMENT OF BORROWINGS	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
Debt Balances			
Opening debt	213,569	236,687	253,360
New borrowing requirements	46,343	53,971	43,064
Lease Liability	-	-	-
Prior year borrowing requirements	-	-	-
Debt repayments	(23,226)	(24,088)	(24,293)
Closing external debt	236,687	266,570	272,131
Debt Servicing Costs			
Debt repayments	23,226	24,088	24,293
Interest	12,193	11,225	11,315
Total external debt servicing costs	35,418	35,313	35,608

Prospective whole of council schedule of capital expenditure

Summary of Capital Expenditure	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
Growth	12,233	15,523	8,840
Level of Service (LOS)	30,916	38,670	32,893
Renewal	23,502	25,138	25,486
Grand Total	66,651	79,330	67,219
Summary by Activity			
Growth			
Community Facilities	1,711	974	205
Transport	211	509	155
Wastewater	4,211	7,800	3,740
Water	6,100	6,240	4,740
Growth Total	12,233	15,523	8,840
Level of Service (LOS)			
Community Facilities	4,051	10,675	6,015
Community Leadership	6,956	315	315
District Development	293	0	0
Stormwater	1,109	11,913	1,184
Strategic Property	2,133	1,973	2,393
Transport	3,495	5,535	6,936
Waste and Environmental Management	336	141	590
Wastewater	550	884	1,984
Water	11,995	17,233	13,477
Level of Service (LOS) Total	30,916	38,670	32,894
Renewal	23,502	25,138	25,486
Grand Total	66,651	79,330	67,219

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Prospective schedule of reserve funds

Statement of Movement in Reserves	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
Depreciation Reserves			
Buildings & Operational assets - District	1,789	389	6,751
Solid Waste – District	472	464	348
Transport & Stormwater - District	2,897	4,183	5,258
Wastewater – District	3,157	5,586	1,700
Water – District	(4,746)	(11,375)	(13,434)
Total Depreciation Reserves Closing Balance	3,569	(752)	623
Development Contribution reserves			
Community Infrastructure District	698	698	758
District wide Parks	3,205	6,322	5,733
Parks & reserves land (residential)	2,731	2,731	2,954
Stormwater – District	(4)	(4)	(4)
Transport – District	5,232	8,165	7,095
Wastewater – Atiamuri	2	2	2
Wastewater – Kinloch	1,575	1,987	3,031
Wastewater – Mangakino	52	119	119
Wastewater – Taupo	7,680	8,909	9,868
Wastewater – Tūrangi	14	47	47
Water – Kinloch	2,702	3,066	3,074
Water - Mapara Road	472	544	509
Water - Omori/Pukawa/Kuratau	142	184	178
Water - River Road	5	5	5
Water – Taupō	2,627	3,414	5,270
Water - Tūrangi/Tongariro	14	14	14
Total Development Contribution Reserves Closing Balance	27,148	36,205	38,656
Other Reserves			
Disaster Recovery Fund	2,839	3,339	3,175
District Airport Reserve	41	41	41
Forestry	2,198	2,216	5,405
Government Funding Reserve	484	484	109
Parking	69	69	69
Strategic Property Purchase - District	3,678	2,887	5,306
TEL	72,592	77,071	78,912
Waste Minimisation reserve	-	-	663
Total Other Reserves Closing Balance	81,901	86,108	93,680
Total Reserves	112,618	121,560	132,959

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Schedule of Reserves	PROJECTED OPENING BALANCE 2025 (\$000)	EXPECTED DEPOSITS 2025/2026 (\$000)	EXPECTED WITHDRAWALS 2025/2026 (\$000)	EXPECTED BALANCE @ 2026 (\$000)	PURPOSE OF THE FUND
Development Contribution reserves					
Community Infrastructure District	758	-	-	758	To fund for District Development Contribution capital expenditure, loan repayments & interest for Community Infrastructure
District wide Parks	2,616	3,117	-	5,733	To fund for District Wide Parks Development Contribution capital expenditure, loan repayments & interest
Parks & reserves land (residential)	2,954	-	-	2,954	To fund for Residential Parks Reserve Land Development Contribution capital expenditure, loan repayments & interest
Transport - District	4,162	2,933	-	7,095	To fund for District Wide Transport Development Contribution capital expenditure, loan repayments & interest
Wastewater - Atiamuri	2	-	-	2	To fund for Atiamuri Wastewater Development Contribution capital expenditure, loan repayments & interest
Wastewater - Kinloch	2,619	411	-	3,031	To fund for Kinloch Wastewater Development Contribution capital expenditure, loan repayments & interest
Wastewater - Taupo	8,639	1,229	-	9,868	To fund for Taupo Wastewater Development Contribution capital expenditure, loan repayments & interest
Water - Kinloch	2,710	364	-	3,074	To fund for Kinloch Water Development Contribution capital expenditure, loan repayments & interest
Water - Mapara Road	437	72	-	509	To fund for Mapara Road Water Development Contribution capital expenditure, loan repayments & interest
Water - Omori/Pukawa/Kuratau	135	42	-	178	To fund for Omori/Pukawa/Kuratau Water Development Contribution capital expenditure, loan repayments & interest
Water - River Road	5	-	-	5	To fund for River Road Water Development Contribution capital expenditure, loan repayments & interest
Water - Taupo	4,483	787	-	5,270	To fund for Taupo Water Development Contribution capital expenditure, loan repayments & interest
Water - Tūrangi/Tongariro	14	-	-	14	To fund for Turangi/Tokaanu Water Development Contribution capital expenditure, loan repayments & interest
Stormwater - District	(4)	-	-	(4)	To fund for District Wide Stormwater Development Contribution capital expenditure, loan repayments & interest
Wastewater - Mangakino	52	67	-	119	To fund for Mangakino Wastewater Development Contribution capital expenditure, loan repayments & interest
Wastewater - Tūrangi	14	33	-	47	To fund for Turangi Wastewater Development Contribution capital expenditure, loan repayments & interest
Total Development Contribution Reserves	29,599	9,057	-	38,656	

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Schedule of Reserves	PROJECTED OPENING BALANCE 2025 (\$000)	EXPECTED DEPOSITS 2025/2026 (\$000)	EXPECTED WITHDRAWALS 2025/2026 (\$000)	EXPECTED BALANCE @ 2026 (\$000)	PURPOSE OF THE FUND
Depreciation Reserves					
Buildings & Operational assets – District	7,145	9,210	(9,604)	6,751	To fund for renewals, capital expenditure & loan repayments for Operational assets – District
Solid Waste - District	372	852	(875)	348	To fund for renewals, capital expenditure & loan repayments for District Solid Waste
Transport & Stormwater - District	3,941	9,201	(7,884)	5,258	To fund for renewals, capital expenditure & loan repayments for Transport & Stormwater – District
Water – District	(7,305)	6,351	(12,480)	(13,434)	To fund for renewals, capital expenditure & loan repayments for Water – District
Wastewater - District	283	7,738	(6,321)	1,700	To fund for renewals, capital expenditure & loan repayments for Wastewater – District
Total Depreciation Reserves	4,436	33,351	(37,164)	623	
Other Reserves					
Disaster Recovery Fund	2,675	500	-	3,175	To provide readily available funds in the case of a significant natural disaster
District Airport Reserve	41	-	-	41	To provide for heavy periodic maintenance charges on assets such as buildings, roads etc & for future capital works of this nature
Parking	69	-	-	69	For the purchase or development of parking
Forestry	5,382	313	(290)	5,405	To be used in the establishment, maintenance & operation of Councils forestry blocks
Strategic Property Purchase - District	6,413	11,800	(12,907)	5,306	To fund specific strategically based property purchases & associated projects – District
TEL	74,433	4,479	-	78,912	As per Treasury Management Policy
Government Funding Reserve	109	-	-	109	
Waste Minimisation reserve	663	-	-	663	
Total Other Reserves	89,785	17,092	(13,197)	93,680	

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Prospective schedule of depreciation by activity group

Prospective Schedule of Depreciation by Activity Group	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
Community Facilities	5,335	5,883	6,315
Community Leadership	1,103	1,477	1,464
Stormwater	1,276	1,360	1,336
Strategic Property	702	771	908
Transport	11,946	12,579	14,711
Waste and Environmental Management	346	355	345
Wastewater	8,071	8,600	7,469
Water	5,541	6,058	5,854
Total Depreciation and Amortisation	34,561	37,379	38,701

Prospective schedule of targeted water rates

Prospective Schedule of Targeted Water Rates	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
Targeted Water Rate	16,201	18,518	18,732
Water by Meter	1,797	1,869	1,869
Total Targeted Water Rates	17,998	20,387	20,601

APPENDIX 1: DISCLOSURE STATEMENT

Annual Plan Disclosure Statement for the Year Ending 30 June 2026

The purpose of this statement is to disclose the council's planned financial performance in relation to various benchmarks to enable the assessment of whether the council is prudently managing its revenues, expenses, assets, liabilities, and general financial dealings.

The council is required to include this statement in its annual plan in accordance with the [Local Government \(Financial Reporting and Prudence\) Regulations 2014](#) (the regulations). Refer to the regulations for more information, including definitions of some of the terms used in this statement.

Benchmark		Planned	Met
Rates affordability benchmark			
• income	Total rates revenue ≤ 80% of operating revenues	71.3%	Yes
• increases	≤ LGCI ⁸ + 5% which equals 8.3%	8.4%	No
Debt affordability benchmark	Gross external borrowing ≤ 250% of annual operating income	167%	Yes
Balanced budget benchmark	≥100%	105%	Yes
Essential services benchmark	≥ 100%	182%	Yes
Debt servicing benchmark	≤ 15%	6.9%	Yes

Notes

1 Rates affordability benchmark

1. For this benchmark,—
 - (a) the council's planned rates income for the year is compared with a quantified limit on rates contained in the financial strategy included in the council's long-term plan; and
 - (b) the council's planned rates increases for the year are compared with a quantified limit on rates increases for the year contained in the financial strategy included in the council's long-term plan.
2. The council meets the rates affordability benchmark if—
 - (a) its planned rates income for the year equals or is less than each quantified limit on rates; and
 - (b) its planned rates increases for the year equal or are less than each quantified limit on rates increases.

2 Debt affordability benchmark

1. For this benchmark, the council's planned borrowing is compared with a quantified limit on borrowing contained in the financial strategy included in the council's long-term plan.
2. The council meets the debt affordability benchmark if its planned borrowing is within each quantified limit on borrowing.

3 Balanced budget benchmark

1. For this benchmark, the council's planned revenue (excluding development contributions, vested assets, financial contributions, gains on derivative financial instruments, and revaluations of property, plant, or equipment) is presented as a proportion of its planned operating expenses (excluding losses on derivative financial instruments and revaluations of property, plant, or equipment).
2. The council meets the balanced budget benchmark if its revenue equals or is greater than its operating expenses.

4 Essential services benchmark

1. For this benchmark, the council's planned capital expenditure on network services is presented as a proportion of expected depreciation on network services.
2. The council meets the essential services benchmark if its planned capital expenditure on network services equals or is greater than expected depreciation on network services.

⁸ The Local Government Cost Index (LGCI) is a composite index that measures the changes in the prices of a basket of goods and services that are purchased by local governments in New Zealand. The intention is to give local government administrators a robust, defensible, and replicable estimate of how costs faced by local government are expected to increase (source: [BERL, Oct 2023](#)).

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5 Debt servicing benchmark

1. For this benchmark, the council's planned borrowing costs are presented as a proportion of planned revenue (excluding development contributions, financial contributions, vested assets, gains on derivative financial instruments, and revaluations of property, plant, or equipment).
2. Because Statistics New Zealand projects that the council's population will grow as fast as, or faster than, the national population growth rate, it meets the debt servicing benchmark if its planned borrowing costs equal or are less than 15 per cent of its planned revenue.

APPENDIX 2: FUNDING IMPACT STATEMENT

1. INTRODUCTION

This Funding Impact Statement details the Rating Policy and the rates funding requirements.

2. RATING AREAS

Council has one rating area for the whole district. The rating system used by Council is capital value, and the property valuations are produced by Opteon Technologies Limited. The effective date of the valuations is 1 July 2022.

3. CATEGORIES OF LAND

The Council adopts the following as its definitions of categories of rateable land. These categories are used as described elsewhere in this policy, and as required, for setting some of the targeted rates. The categories are defined using the use to which the land is put (clause 1 of schedule 2 of the Local Government (Rating) Act 2002 or the zoning of the land under the Council's Operative District Plan (clause 2 or 3 of schedule 2 of the Local Government (Rating) Act 2002. The targeted rates referred to in paragraphs 3.3 and 3.4 below are based on location and availability of service (clauses 5 and 6 of schedule 2 of the Local Government (Rating) Act 2002.

The categories are:

- Residential – all residential rating units used for one or more household units.
- Rural – all rating units used predominantly for agricultural, horticultural, forestry or farming purposes.
- Industrial/Commercial – all rating units used for industrial, commercial, or retail purposes; (including rating units used for the purposes of generating electricity and utilities assets and networks) all vacant rating units zoned commercial or industrial under the District Plan; all rating units used for office or administrative purposes. (Excludes rating units that fall within the accommodation category).
- Accommodation – all accommodation complexes including rating units within accommodation complexes used to provide visitor accommodation, including (without limitation) motels, hotels, timeshares, serviced apartments, holiday parks, camping grounds and backpacker lodges.
- Schools – all State schools (clause 6(a) Schedule 1 of the Local Government (Rating) Act 2002.
- Other – All other rating units not falling within the other differential categories.

3.1 It should be noted that:

- (a) Vacant land – the differential classification will be determined by the underlying zone classification of the rating unit.
- (b) Targeted rates are a source of funding as outlined in this document. Lump sum contributions are not invited in respect of any of the targeted rates.
- (c) Separately used or inhabited part (SUIP) – this refers to separate parts of a rating unit; whether or not actually occupied at any particular time, which are used for rental (or other form of occupation) on an occasional or long term basis as an independent residence/household; or in the case of a rating unit used for commercial or industrial business, the availability for use of part or parts of the rating unit for separate shops/trading operations. In a residential situation a separately used or inhabited part will only be classified if all the following apply - separate kitchen including a bench top and sink, separate living facilities, separate toilet and bathroom facilities and separate access (including access through a common area such as a lobby, stairwell, hallway or foyer etc). In a business situation a separately used or inhabited part will be classified where the property has been set up to accommodate, or is used for separate shops, trading operations, leases, tenancies or the like for separate premises within the same rating unit. A rating unit with one use or part is one separately used or inhabited part.
- (d) Where separate parts of a rating unit fit within more than one category of rateable land (3 above) for setting rates or where separate parts of a rating unit qualify for a rates remission a rating division may be created to accurately assess rates and/or apply remission. It should be noted that a rating division will not be created to allow the avoidance of rates for rating units that operate in an open-market commercial environment. i.e. pockets of unproductive Māori Freehold land on farming or forestry blocks.
- (e) Rates payments are allocated to the earliest outstanding invoice.

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3.2 Targeted Rates Based on Land Use

Council will target rates based on land use to assess:

- District Refuse Disposal Rate (1 and 2 below)
- Sewage Disposal Rate (3 below)

The following categories will apply:

1. All industrial/commercial or accommodation rating units (assessed twice the charge per separately used or inhabited part of a rating unit).
2. All residential, rural and other rating units (assessed with one charge per separately used or inhabited part of a rating unit).
3. Schools – per pan or urinal.

3.3 Targeted Rates Based on Location

Council will use targeted rates based on location to assess rates for:

- Towncentre Taupō Management Rate (1 below).
- Whareroa Refuse Rate (2 below).

The following categories will apply:

1. Industrial/Commercial rating units within the defined central business district of Taupō town (assessed on each separately used or inhabited part of a rating unit). See figure 3 in this document.
2. All rating units in the Whareroa area. (see figure 2 in this document)

3.4 Targeted Rates Based on Availability of Service

Council will use targeted rates based on availability of service to assess rates for:

- Water supply (1, 4, and 6 below)
- Sewage disposal (2, 3, and 5 below)

The following categories will apply:

1. connected – each separately used or inhabited part of a rating unit that is connected to a Council operated water scheme
2. connected – each rating unit or residence/household that is connected to a Council sewerage drain
3. connected per pan/urinal or wastewater discharge point – each rating unit with more than one pan/urinal or wastewater discharge point (with the exception of rating units used as a single residence/household)
4. serviceable (available to be connected) – any separately used or inhabited part of a rating unit that is not connected to an accessible Council operated water scheme but is within 100 metres of any part of the waterworks
5. serviceable (available to be connected) – any rating unit that is not connected to an accessible Council operated sewerage scheme but is within 30 metres of such a drain
6. metered water supply – rating units with a water meter.

4. GENERAL AND TARGETED RATES

The Council adopts the following rates under the Local Government (Rating) Act 2002, on rating units in the district.

4.1 Differentials

Council uses a 1.8 differential for Industrial/Commercial (including electricity generation, utility assets and networks) and the Accommodation property categories. All other categories of rating unit will pay the standard rate (differential = 1).

Property Categories	2024/25 Differential Factors	2025/26 Differential Factors
Residential	1.000	1.000
Rural	1.000	1.000
Industrial/Commercial (including electricity generation, utility assets and networks)	1.800	1.800
Accommodation	1.800	1.800
Other	1.000	1.000

4.2 General Rate

A General Rate set under section 13 of the Local Government (Rating) Act 2002 on every rateable rating unit in the district and calculated on the capital value of each rating unit.

The General Rate is used to fund activities and services including: Building and Resource Consents, Regulatory Compliance, including Liquor and Health Licensing, Animal Control, Parking and Sundry Compliance, Transport, Parks and Reserves, Venues, including the AC Baths, Tūrangi Turtle Pools, Mangakino Pool, Taupō Events Centre, Great Lake Centre, Community Halls, Buildings and District Libraries, Heritage, Culture and Public Art, including Taupō Museum & Art Gallery, Public Conveniences including the Super Loo, Litter Control, Stormwater, Community Engagement and Development, Investments, Property, Housing for the Elderly, District Development, Visitor Support and Events.

Valuation basis for general rates

Council uses capital value as the basis for general rates.

Rating Unit Category	Rate per \$ of CV 2024/25 GST incl	Rate per \$ of CV 2025/26 GST incl
Residential	0.0019507/\$	0.0021196/\$
Rural	0.0019507/\$	0.0021196/\$
Industrial/Commercial (including electricity generators, utility assets and networks)	0.0035112/\$	0.0038153/\$
Accommodation	0.0035112/\$	0.0038153/\$
Other	0.0019507/\$	0.0021196/\$

4.3 Uniform Annual General Charge

A Uniform Annual General Charge set under section 15 of the Local Government (Rating) Act 2002 on every separately used or inhabited part of a rating unit in the district (as defined in section 3.1.c of this document). For the avoidance of doubt, where a rating unit is divided into separate parts for rating purposes, each separate part is treated as if it were a separate rating unit for the application of this Uniform Annual General Charge. The Uniform Annual General Charge will be used to fund Regulatory Compliance including Sundry & Animal Control, Emergency Management, Cemeteries, Leadership, Governance & Advocacy.

Per SUIP	2024/25 GST incl	2025/26 GST incl
Uniform Annual General Charge	\$250.00	\$250.00

4.4 Sewage Disposal

A targeted rate to fund sewage disposal, as outlined in the Groups of Activities – Wastewater section of this document, set under section 16 of the Local Government (Rating) Act 2002, assessed on every rating unit connected or available to be connected (serviceable) to an accessible Council scheme on the basis of one charge per pan, urinal or dump station discharge point (with the exception of the residence of a single household – which shall be assessed only one charge) for connected rating units and per rating unit for serviceable rating units. For the avoidance of doubt the words ‘a single household’ do not restrict the charge to one pan/urinal in the situation where a rating unit has separately used or inhabited parts (as defined in section 3.1.c of this document). In such a situation each separately used or inhabited part is regarded as a separate household, and the pan charge applied will be at the cumulative per pan rate multiplied by the number of separate households. The sewage disposal rate for schools is assessed based on the use to which the land is put, including that the number of pans/urinals or dump station discharge points is a proxy for land use.

The sewerage schemes are, Acacia Bay, Ātiamuri, Kinloch, Mangakino, Motuoapa, Motutere, Motutere (campground), Omori/Kuratau/Pukawa, Taupō, Tūrangi Township, Whakamaru and Whareroa.

Targeted Sewer Disposal charges per rating unit are:

Rating Unit Connected	Factor of Liability	2024/25 GST incl (per pan)	2025/26 GST incl (per pan)
1 pan/urinal	per pan/urinal	\$1118.83	\$1126.61
2 pans/urinal	per pan/urinal	\$839.12	\$844.96
3 or more pan/urinals	per pan/urinal	\$559.42	\$563.30
Dump Station discharge point	per discharge point	\$1118.83	\$1126.61
Schools	per pan/urinal	\$279.71	\$281.65
Rating Unit Serviceable - within 30 meters of an accessible sewerage drain	Factor of Liability	2024/25 GST incl	2025/26 GST incl
Available to be connected	per rating unit	\$559.42	\$563.31

4.5 Water Supply – District Wide

Water Schemes with fixed charge targeted rates.

A fixed targeted rate to fund water supply, as outlined in the Groups of Activities – Water section of this document, set under section 16 of the Local Government (Rating) Act 2002, assessed on each separately used or inhabited part (as defined in section 3.1.c of this document) of a rating unit, and being a rating unit, which is connected, or is available to be connected, to an accessible Council scheme. A full charge will be made for each connected separately used or inhabited part of the rating unit and a half charge for serviceable separately used or inhabited parts of a rating unit (those within 100 metres of any part of the water scheme).

The water schemes are: Taupō, Kinloch, Whakaroa, River Road, Mangakino, Tirohanga, Tūrangi, Motuoapa, Tokaanu, Hatepe, Omori/Kuratau/Pukawa, Whakamaru, Atiamuri, Rakaunui Road, Waihāhā, Whareroa, Centennial Drive, Motutere.

The water schemes and targeted water charges on any separate part of a rating unit described above are:

Water Scheme	2024/25 GST incl	2024/25 GST incl	2025/26 GST incl	2025/26 GST incl
	Serviceable	Connected	Serviceable	Connected
District wide water supply rate	\$416.91	\$833.81	\$478.90	\$957.79

4.6 Metered Water Supply

Note: Water meter charges will be invoiced separately from rates invoices at various times throughout the year (depending on the water scheme).

Targeted rates for metered water supply, set under section 19 of the Local Government (Rating) Act 2002, and assessed on the volume of water supplied to every rating unit with a water meter (excluding meters read for monitoring purposes only). These metered water charges apply for supply over and above the equivalent supply allocation provided under the fixed targeted rate, where the equivalent supply allocation is the amount of the fixed targeted rate, divided by the rate per m3 for the relevant water scheme that the property is connected to, as shown below. It is only when this threshold is exceeded that water meter charges at the rates set below will be applied.

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Council installs water meters to various properties throughout the district that are used to measure consumption for future planning purposes, to identify any leaks or where excessive water use is suspected; these meters are read for monitoring purposes only.

The rates per cubic metre are:

Water Supply	2024/25 GST incl Cents/ m3	2025/26 GST incl Cents/ m3
Taupō (includes Taupō township, Waitahanui, Wairakei Village, Acacia Bay, Five Mile Bay, Bonshaw Park, Whakamoenga Point and the wider Mapara area).	227	227
Kinloch	186	186
Whakaroa	229	229
River Road	203	203
Mangakino	186	186
Tirohanga	100	140
Tūrangi	75	140
Motuoapa	120	140
Tokaanu	140	140
Hatepe	259	259
Omorī/Kuratau/ Pukawa	159	159
Whareroa	227	227
Whakamaru	159	159
Atiamuri	186	186
Rakaunui Road	70	140
Centennial Drive (untreated)	57	57
Waihaha	100	140
Motutere	259	259

4.7 District Refuse Disposal Charge

A targeted rate to fund district refuse disposal, solid waste operations and waste minimisation initiatives, as outlined in the Groups of Activities – Waste and Environmental Management section of this document, set under section 16 of the Local Government (Rating) Act 2002 and assessed on each separately used or inhabited part (SUIP - as defined in section 3.1.c of this document) of each rateable rating unit in the district on the basis that properties categorised as residential, rural or other shall be assessed with one charge per SUIP, and industrial/commercial or accommodation, rating units shall be assessed with twice the charge per SUIP. For the avoidance of doubt, where a rating unit is divided into separate parts for rating purposes, each separate part is treated as if it were a separate rating unit for the application of this District Refuse Disposal Charge.

The targeted District Refuse Disposal Charge is:

	2024/25 GST incl	2025/26 GST incl
Accommodation and Industrial/Commercial,	\$308.36	\$430.10
Residential, Rural or Other	\$154.18	\$215.05

4.8 Whareroa Refuse Rate

A targeted Whareroa Refuse Rate, to fund the 24-hr turnstile access to the Whareroa refuse station, as outlined in the Groups of Activities – Waste and Environmental Management section of this document, set under section 16 of the Local Government (Rating) Act 2002, assessed on all rating units in the Whareroa rating area (see Figure 1 below) as a fixed amount per rating unit.

The targeted Whareroa Refuse Rate is:

	2024/25 GST incl	2025/26 GST incl
Whareroa Refuse Rate	\$208.69	\$218.01



4.9 Towncentre Taupō Management Rate

A targeted Towncentre Taupō Management Rate, to fund services to enhance and develop the social and economic wellbeing of the Taupō central business district, as outlined in the Groups of Activities – District Development section of this document, set under section 16 of the Local Government (Rating) Act 2002, assessed on each separately used or inhabited part (as defined in section 3.1.c of this document) of industrial/commercial rating units within the defined Taupō Town Centre boundary (see Figure 2 below).

The targeted Towncentre Taupō Management Rate is:

	2024/25 GST incl	2025/26 GST incl
Towncentre Taupō Management	\$416.93	\$429.71



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5. Sample Properties

Capital Value	UAGC	General Rate	Water Rate	Sewage Rate	Refuse Rate	Town Centre	Total Proposed Rates 2025/26	Total Rates 2024/25	\$ Change	% Change
Residential properties - Taupo										
705,000	250	1,494	957	1,127	215	0	4,043	3,732	312	8.4%
1,053,000	250	2,232	957	1,127	215	0	4,781	4,411	370	8.4%
1,170,000	250	2,479	957	1,127	215	0	5,028	4,639	390	8.4%
1,580,000	250	3,349	957	1,127	215	0	5,898	5,438	459	8.4%
Residential properties - Turangi										
460,000	250	975	957	1,127	215	0	3,524	3,254	270	8.3%
500,000	250	1,060	957	1,127	215	0	3,609	3,332	277	8.3%
545,000	250	1,155	957	1,127	215	0	3,704	3,420	285	8.3%
915,000	250	1,939	957	1,127	215	0	4,489	4,141	347	8.4%
Residential properties - Mangakino										
450,000	250	954	957	1,127	215	0	3,503	3,234	268	8.3%
535,000	250	1,134	957	1,127	215	0	3,683	3,400	283	8.3%
600,000	250	1,272	957	1,127	215	0	3,821	3,527	294	8.3%
740,000	250	1,568	957	1,127	215	0	4,118	3,800	318	8.3%
Residential properties - Kinloch										
810,000	250	1,717	957	1,127	215	0	4,266	3,937	329	8.4%
1,100,000	250	2,332	957	1,127	215	0	4,881	4,502	378	8.4%
1,260,000	250	2,671	957	1,127	215	0	5,220	4,814	405	8.4%
1,690,000	250	3,582	957	1,127	215	0	6,131	5,653	478	8.5%
Industrial Commercial properties										
1,150,000	250	4,388	958	1,690	430	0	7,715	7,108	607	8.5%
1,100,000	250	4,197	958	1,127	430	430	7,391	6,790	601	8.8%
1,800,000	250	6,867	958	1,690	430	430	10,625	9,807	817	8.3%
4,530,000	250	17,283	958	1,690	430	430	21,041	19,399	1,647	8.5%
Rural properties										
1,380,000	250	2,925	0	0	215	0	3,390	3,096	294	9.5%
2,115,000	250	4,483	0	0	215	0	4,948	4,529	418	9.2%
6,285,000	250	13,322	0	0	215	0	13,787	12,664	1,122	8.9%
11,425,000	1,000	24,216	0	0	860	0	26,076	23,900	2,173	9.1%

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Whole of Council Funding Impact Statement

Funding Impact Statement	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
SURPLUS/ (DEFICIT) OF OPERATING FUNDING			
Sources of Operating Funding			
General rates, uniform annual general charges, rates penalties	64,745	69,547	70,584
Targeted Rates	43,106	48,469	47,504
Subsidies and grants for operating purposes	4,066	3,763	3,465
Fees and charges	22,035	28,447	28,512
Interest and dividends from investments	7,010	6,739	6,739
Local authorities fuel tax, fines, infringement fees, and other receipts	1,681	1,734	1,700
Total Operating Funding (A)	142,645	158,698	158,505
Applications of Operating Funding			
Payments to staff and suppliers	95,025	102,461	104,000
Finance Costs	12,187	11,219	11,308
Other operating funding applications	-	-	-
Total Applications of Operating Funding (B)	107,212	113,679	115,308
Surplus/(Deficit) of Operating Funding (A - B)	35,433	45,019	43,197
SURPLUS / (DEFICIT) OF CAPITAL FUNDING			
Sources of Capital Funding			
Subsidies and grants for capital expenditure	3,006	4,783	4,608
Development and financial contributions	7,757	9,057	9,057
Increase (decrease) in debt	23,118	29,883	18,771
Gross proceeds from sale of assets	4,459	311	311
Total Sources of Capital Funding (C)	38,341	44,035	32,747
Application of Capital Funding			
Capital Expenditure:			
- to meet additional demand	7,878	15,806	9,161
- to improve the level of service	33,616	35,052	29,777
- to replace existing assets	25,158	28,472	28,281
Increase (decrease) in reserves	5,523	8,923	7,925
Increase (decrease) of investments	1,600	800	800
Total Applications of Capital Funding (D)	73,774	89,054	75,944
Surplus/(Deficit) of Capital Funding (C - D)	(35,433)	(45,019)	(43,197)
Funding Balance ((A - B) + (C - D))	0	0	0

APPENDIX 3: ACCOUNTING POLICIES

1 STATEMENT OF ACCOUNTING POLICIES

1.1 Reporting entity

Taupō District Council is a territorial local authority established under the Local Government Act 2002 (LGA) and is domiciled and operates in New Zealand. The relevant legislation governing Council's operations includes the LGA and the Local Government (Rating) Act 2002.

The primary objective of Taupo District Council is to provide goods and services to the community for social benefit rather than for making a financial return. Accordingly, the Council has designated itself as a public benefit entity for financial reporting purposes.

The Council has designated itself as a public benefit entity (PBE) for the purpose of complying with generally accepted accounting practice.

Council has not presented group prospective financial statements because Council believes that the parent prospective statements are more relevant to the users.

The main purpose of prospective financial statements in the Annual Plan is to provide users with information about core services that Council intends to provide to ratepayers, the expected cost of those services and, as a consequence, how much Council requires by way of rates to fund the intended levels of service. The level of rates funding required is not affected by subsidiaries, except to the extent Council obtains distributions from, or further invests in, those subsidiaries. Such effects are included in the prospective financial statements presented. The primary objective of Council is to provide goods and services to the community for social benefit, rather than for making financial return. Accordingly, Council has designated itself as a public benefit entity (PBE) for financial reporting purposes.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Statement of compliance and basis of preparation

The prospective financial statements of Council have been prepared in accordance with the requirements of the Local Government Act 2002 which includes the requirement to comply with New Zealand generally accepted accounting practice (NZGAAP). The prospective financial statements have also been prepared in accordance with Tier 1 PBE accounting standards. The statements comply with PBE FRS 42 Prospective Financial Statements and other applicable Financial Reporting Standards as appropriate for public benefit entities. The prospective financial statements use opening balances from the period ending 30 June 2024; estimates have been restated accordingly if required. The prospective financial statements are prepared using the historical cost basis, except for assets and liabilities, which are recorded at fair value. These are detailed in the specific policies below.

The accounting policies set out below have been applied consistently to all periods presented in these prospective financial statements. The prospective financial statements are presented in New Zealand dollars and all values are rounded to the nearest thousand dollars (\$'000). The functional currency of Council is New Zealand dollars.

2.1 Foreign Currency Transactions

Foreign currency transactions (including those subject to forward foreign exchange contracts) are translated into NZ\$ (the functional currency) using the spot exchange rate at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the surplus or deficit.

2.2 Goods and Services Tax (GST)

Items in the financial statements are stated exclusive of GST except for receivables and payables, which are shown on a GST inclusive basis. Where GST is not recoverable as input tax, it is recognised as part of the related asset or expense. The net amount of GST recoverable from, or payable to, the IRD, is included as part of receivables or payables in the statement of financial position. The net GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as an operating cash flow in the statement of cash flows. Commitments and contingencies are disclosed exclusive of GST.

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2.3 Cost Allocation

The cost of service for each significant activity of Council has been derived using the cost allocation system outlined below: Direct costs, are costs directly attributable to a significant activity, and are charged directly to that significant activity; and Indirect costs are costs which cannot be identified in an economically feasible manner, with a specific significant activity, and are charged to significant activities using appropriate cost drivers such as staff time, computer devices, staff numbers and floor area.

2.4 Critical Accounting Estimates and Judgements

In preparing these prospective financial statements, estimates and assumptions have been made concerning the future. These estimates and assumptions may differ from the subsequent actual results. Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations or future events that are believed to be reasonable under the circumstances. The estimates, judgements and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are:

- Estimating the fair value of land, buildings and infrastructural assets;
- Critical judgements in applying accounting policies
- Classification of property.

Council owns a number of properties, which are maintained primarily to provide housing to pensioners. Receipt of market-based rental from these properties is incidental to holding these properties. These properties are held for service delivery objectives as part of the Council's social housing policy. These properties are accounted for as property, plant and equipment.

2.5 Revenue

Revenue is measured at fair value. The specific accounting policies for significant revenue items are explained below.

Rates revenue

General rates, targeted rates (excluding water by meter), and uniform annual general charges are recognised at the start of the financial year to which the rates resolution relates. They are recognised at the amounts due. Council considers the effect of payment of rates by instalments is not sufficient to require discounting of rates receivables and subsequent recognition of interest revenue.

Rates arising from late payment penalties are recognised as revenue when the rates become overdue.

Revenue from water-by-meter rates is recognised on an accrual basis based on usage. Unbilled usage, as a result of unread meters at year end, is accrued on an average usage basis.

Rates remissions are recognised as a reduction of rates revenue when Council has received an application that satisfies its rates remissions policy.

New Zealand Transport Agency roading subsidies

Council receives funding assistance from the New Zealand Transport Agency, which subsidises part of the costs of maintenance and capital expenditure on the local roading infrastructure. The subsidies are recognised as revenue upon entitlement, as conditions pertaining to eligible expenditure have been fulfilled.

Other subsidies and grants

Other subsidies and grants are recognised as revenue when they become receivable unless there is an obligation in substance to return the funds if conditions of the grant are not met. If there is such an obligation, the grants are initially recorded as grants received in advance and recognised as revenue when conditions of the grant are satisfied.

Vested or donated physical assets

For assets received for no or nominal consideration, the asset is recognised at its fair value when Council obtains control of the asset. The fair value of the asset is recognised as revenue, unless there is a use or return condition attached to the asset. The fair value of vested or donated assets is usually determined by reference to the cost of constructing the asset. For assets received from property developers, the fair value is based on construction price information provided by the property developer. For long-lived assets that must be used for a specific use (for

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example, land that must be used as a recreation reserve), Council immediately recognises the fair value of the asset as revenue. A liability is recognised only if Council expects that it will need to return or pass the asset to another party.

Sales of goods

Revenue from the sales of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer.

Building and resource consent revenue

Fees and charges for building and resource consent services are recognised on a percentage completion basis with reference to the recoverable costs incurred at balance date.

Entrance fees

Entrance fees are fees charged to users of Council's local facilities, such as pools and museum. Revenue from entrance fees is recognised upon entry to such facilities.

Landfill Fees

Fees for disposing waste at Council's landfill and transfer stations are recognised as the waste is disposed of by users.

Rental revenue

Rental revenue from investment property is recognised on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental revenue.

Development and financial contributions

Development and financial contributions are recognised as revenue when Council provides, or is able to provide, the service for which the contribution was charged. Otherwise, development and financial contributions are recognised as liabilities until such time as Council provides, or is able to provide, the service.

Interest and dividends

Interest revenue is recognised using the effective interest method. Dividends are recognised when the shareholder's right to receive payment is established and is classified as exchange revenue.

Third party transfer payment agencies

Council collects monies for many organisations. Where collections are processed through Council books, any monies held are shown as trade payables in the statement of financial position. Amounts collected on behalf of third parties are not recognised as revenue, but commissions earned from acting as agent are recognised in revenue.

2.6 Borrowing Costs

Borrowing costs are recognised as an expense in the financial year in which they are incurred.

2.7 Superannuation Schemes

Defined contribution schemes Employer contributions to KiwiSaver are accounted for as defined contribution superannuation schemes and are expensed in the surplus or deficit as incurred.

2.8 Grant Expenditure

Council's awarded grants have no substantive conditions attached.

Non-discretionary grants are those grants that are awarded if the grant application meets the specified criteria and are recognised as expenditure when an application that meets the specified criteria for the grants has been received.

Discretionary grants are those grants where Council has no obligation to award on receipt of the grant application and are recognised as expenditure when approved by Council and the approval has been communicated to the applicant.

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2.9 Operating Leases

An operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset. Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term. Lease incentives received are recognised in the surplus or deficit as expense reduction of rental expense over the lease term.

2.10 Income Tax

Local authorities are only subject to income tax on income derived from any Council controlled organisation and as a port operator.

Income tax expense includes components relating to current tax and deferred tax. Current tax is the expected tax payable on the taxable income for the year, and any adjustment to income tax payable in respect of prior years.

Deferred tax is the amount of income tax payable or recoverable in future periods in respect of temporary differences and unused tax losses. Temporary differences are differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that taxable surpluses will be available against which the deductible temporary differences or tax losses can be utilised.

Deferred tax is not recognised if the temporary difference arises from the initial recognition of goodwill or from the initial recognition of an asset or liability in a transaction that affects neither accounting profit or taxable profit. Current and deferred tax are measured using tax rates (and tax laws) that have been enacted or substantively enacted at balance date.

Current and deferred tax is recognised against the surplus or deficit for the period, except to the extent that it relates to items recognised in other comprehensive revenues and expenses or directly in equity.

2.11 Equity

Equity is the community's interest in Council as measured as the difference between total assets and total liabilities. Equity is disaggregated and classified into the following components:

- accumulated funds;
- Council-created reserves;
- asset revaluation reserves; and
- available-for-sale revaluation reserve.

Council-created reserves

Reserves are a component of equity and represent a particular use to which parts of equity have been assigned. Reserves may be legally restricted or created by Council. Council created reserves are reserves established by Council decision. Council may alter them without reference to any third party or the Courts. Transfers to and from these reserves are at the discretion of Council.

Asset revaluation reserves

These reserves arise from certain asset classes being revalued, with these classes including land, buildings, infrastructural assets and restricted assets. The treatment of revaluation movements is detailed in 2.17 of the policies.

Available-for-sale revaluation reserves

These reserves arise from available-for-sale investments being revalued to current fair value. The treatment of revaluation movements is detailed in 2.16 of the policies.

2.12 Cash and Cash Equivalents

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Cash and cash equivalents include cash on hand and deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are included as a component of cash and cash equivalents for the purpose of the Statement of Cash flows, and within borrowings in current liabilities on the Statement of Financial Position.

2.13 Receivables

Short-term receivables are recorded at the amount due, less any provision for un-collectability.

A receivable is considered uncollectable when there is evidence that the amount due will not be fully collected. The amount that is uncollectable is the difference between the amount due and the present value of the amount expected to be collected.

2.14 Inventory

Inventories are held for distribution or for use in the provision of goods and services. The measurement of inventories depends on whether the inventories are held for commercial or non-commercial (distribution at no charge or nominal charge) distribution or use. Inventories are measured as follows:

- Commercial: measured at the lower of cost and net realisable value; and
- Non-commercial: measured at cost, adjusted for any loss of service potential.

Cost is allocated using the first-in-first-out (FIFO) method, which assumes the inventories that were purchased first are distributed or used first.

Inventories acquired through non-exchange transactions are measured at fair value at the date of acquisition. Any write-down from cost to net realisable value or for the loss of service potential is recognised in the surplus or deficit in the year of the write-down. When sections of land for sale are transferred from non-current assets held for sale, investment property or property, plant and equipment to inventory, the fair value of the land at the date of transfer is its deemed cost.

2.15 Financial Assets

Financial assets (other than shares in subsidiaries) are initially recognised at fair value plus transaction costs unless they are carried at fair value through surplus or deficit in which case the transaction costs are recognised in the surplus or deficit.

Term deposits and community loans (loans and receivables)

Loans made at nil or below market interest rates are initially recognised at the present value of their expected future cash flow, discounted at the current market rate of return for a similar financial instrument.

After initial recognition, term deposits and community loans are measured at amortised cost using the effective interest method. Where applicable, interest accrued is added to the investment balance.

At year-end, the assets are assessed for indicators of impairment. Impairment is established when there is evidence that Council will not be able to collect amounts due according to the original terms of the receivable. Significant financial difficulties of the debtor, probability that the debtor will enter into bankruptcy, receivership or liquidation and default in payments are indicators that the asset is impaired.

If the assets are impaired, the amount not expected to be collected is recognised in the surplus or deficit.

Listed shares

This category has two sub categories: financial assets held for trading (Council does not use this category), and those designated at fair value through surplus or deficit at inception. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term, or if so designated by management. Assets in this category are classified as current assets if they are either held for trading or are expected to be realised within 12 months of the balance date.

After initial recognition, financial assets in this category are measured at their fair values with gains or losses on remeasurement recognised in the surplus or deficit.

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Council's equity investments fall into this category.

Listed bonds (amortised cost)

After initial recognition, listed bonds are measured at amortised cost using the effective interest method. Gains and losses when the asset is impaired or de-recognised are recognised in the statement of comprehensive revenue and expense.

At year-end, the assets are assessed for indicators of impairment. Impairment is established when there is evidence that Council will not be able to collect amounts due according to the original terms of the receivable. Significant financial difficulties of the debtor, probability that the debtor will enter into bankruptcy, receivership or liquidation and default in payments is considered to be objective evidence of impairment.

Gains and losses when the asset is impaired or de-recognised are recognised in the surplus or deficit. Council does not use this category presently.

Unlisted shares (fair value through other comprehensive revenue and expense)

Financial assets at fair value through other comprehensive revenue and expense are those that are designated into the category at initial recognition or are not classified in any of the other categories above. They are included in non-current assets unless management intends to dispose of, or realise, the investment within 12 months of balance date. Council includes in this category:

- investments that it intends to hold long-term but which may be realised before maturity; and
- shareholdings that it holds for strategic purposes.

After initial recognition these investments are measured at their fair value, with gains and losses recognised in other comprehensive revenue and expense, except for impairment losses which are recognised in the surplus or deficit. On de-recognition, the cumulative gain or loss previously recognised in other comprehensive revenue and expense is reclassified from equity to the surplus or deficit. Council's shareholding in Civic Financial Services and the holdings of Government and corporate bonds are included as "unlisted shares".

2.16 Non-current Assets Held for Sale

An asset is held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. On classification as "held for sale", non-current assets and disposal groups are recognised at the lower of carrying amount and fair value, less costs to sell.

Any impairment losses for write downs of the asset are recognised in the surplus or deficit.

Any increases in fair value (less costs to sell) are recognised up to the level of any impairment losses that have been previously recognised. Non-current assets are not depreciated or amortised while they are classified as held for sale (including those that are part of a disposal group).

2.17 Property, Plant and Equipment

Property, plant and equipment consist of:

Operational assets – These include land, buildings, office furniture and fittings, library books, heritage assets, plant and equipment, and motor vehicles.

Restricted assets – Restricted assets are parks and reserves owned by Council, which provide a benefit or service to the community and cannot be disposed of because of legal or other restrictions.

Infrastructure assets – Infrastructure assets are the fixed utility systems owned by Council. Each asset type includes all items that are required for the network to function, for example, wastewater reticulation includes reticulation piping and pump stations.

Land and land under roads (operational and restricted) are measured at fair value, buildings (restricted and operational) and infrastructural assets (roads, water, wastewater and stormwater) are measured at fair value less accumulated depreciation. All other asset classes, excluding heritage assets, are measured at cost less accumulated depreciation and impairment losses. Heritage assets are measured at cost.

Revaluation

Land and buildings (operational and restricted), land under roads and infrastructural assets (roads, water, wastewater and stormwater) are revalued with sufficient regularity to ensure that their carrying amount does not differ materially from fair value and at least every three years. Revaluation movements are accounted for on a class-of-asset basis.

The net revaluation results are credited or debited to other comprehensive revenue and expense and are accumulated to asset revaluation reserves in equity for that class of asset. Where this would result in a debit balance in the asset revaluation reserve, this balance is not recognised in other comprehensive revenue and expense but is recognised in the surplus or deficit. Any subsequent increase on revaluation that reverses a previous decrease in value recognised in the surplus or deficit will be recognised first in the surplus or deficit up to the amount previously expensed, and then recognised in other comprehensive revenue and expense.

Additions

The cost of an item of property, plant or equipment is recognised as an asset if, and only if, it is probable that future economic benefits or service potential associated with the item will flow to Council and the cost of the item can be measured reliably. Work in progress is recognised at cost less impairment and is not depreciated.

In most instances, an item of property, plant and equipment is initially recognised at its cost. Where an asset is acquired through a non-exchange transaction, it is recognised at its fair value as at the date of acquisition.

Costs incurred subsequent to initial acquisition are capitalised only when it is probable that future economic benefits or service potential associated with the item will flow to Council and the cost of the item can be measured reliably.

Additions between valuations are shown at cost, except vested assets. Certain infrastructural assets and land have been vested in Council as part of the subdivision consent process. Vested land reserves are initially recognised at the most recent rating valuation. Vested infrastructural assets are valued based on the actual quantities of infrastructure components vested, and the current "in the ground" cost of providing identical services.

The costs of day-to-day servicing of property, plant and equipment are recognised in the surplus or deficit as they are incurred.

Disposals

Gains and losses on disposal are determined by comparing the disposal proceeds with the carrying amount of the asset. These are included in the surplus or deficit. When revalued assets are sold, the amounts included in other reserves in respect of those assets are transferred to accumulated funds.

Depreciation

Depreciation is provided on a straight-line basis on all property, plant and equipment other than land and heritage assets, at rates that will write off the cost (or valuation) of the assets to their estimated residual values over their useful lives. The useful lives and associated depreciation rates of major classes of assets have been estimated as follows:

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Class of asset depreciated	Estimated useful life	Depreciation rates
Operational assets		
Land	Not depreciated	nil
Site value	13 years	7.69%
Structure	5 - 68 years	1.4% - 20%
Roof	5 - 40 years	2.5% - 20%
Services	5 - 45 years	2.5% - 20%
Internal fit-out	4- 50 years	2% - 25%
Plant & machinery	3 - 40 years	2.5% - 33%
Computer equipment	4 - 10 years	10% - 25%
Office equipment	4 - 10 years	10% - 25%
Leased assets	4 years	25%
Furniture and fittings	2 - 40 years	2.5% - 50%
Park furniture	Not depreciated - 100 years	0% - 20%
Motor vehicles	4 - 25 years	4% - 25%
Library books	Not depreciated - 8.0 years	0% - 33.3%
Infrastructural assets		
Buildings	5 - 60 years	1.7% - 20%
Roading network		
Top surface (seal)	4 - 25 years	4% - 25%
Pavement (base course)	50 - 65 years	1.5% - 2.0%
Formation	not depreciated	nil
Culverts	25 - 80 years	1.25% - 4%
Footpaths	30 - 80 years	1.3% - 3.3%
Kerbs	50 - 80 years	1.25 - 2.0%
Signs	15 years	6.7%
Streetlights	25 years	4.0%
Bridges	40 - 100 years	1% - 2.5%
Structures	15 - 50 years	2% - 6.7%
Land under roads	not depreciated	nil
Water system		
Pipes	50 - 120 years	0.83% - 2.2%
Valves, hydrants	60 years	1.67%
Pump stations	20 - 60 years	1.7% - 10%
Tanks	25 - 80 years	1.3% - 4%
Sewerage system		
Pipes	65 - 100 years	1% - 1.54%
Manholes	80 years	1.3%
Treatment plant	10 - 100 years	1% - 10%
Stormwater systems		
Pipes	50 - 120 years	0.83% - 2%
Manholes, cesspits	75 - 100 years	1% - 1.3%
Flood control systems	20 - 100 years	1% - 5%
Solid waste	4 - 24 years	4.17% - 25%

The residual value and useful life of an asset is reviewed, and adjusted if applicable, at each financial year end.

Impairment of property, plant and equipment

Property, plant and equipment that have a finite useful life are reviewed for impairment at each balance date and whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and its value in use.

If an asset's carrying amount exceeds its recoverable amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. For revalued assets, the impairment loss is recognised against the revaluation reserve for that class of asset. Where that results in a debit balance in the revaluation reserve, the balance is recognised in the surplus or deficit.

For assets not carried at a revalued amount, the total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss on a revalued asset is credited to other comprehensive revenue and expense and increases in the asset revaluation reserve for that class of asset. However, to the extent that an impairment loss for that class of asset was previously recognised in the surplus or deficit, a reversal of the impairment loss is also recognised in the surplus or deficit. For assets not carried at a revalued amount, the reversal of an impairment loss is recognised in the surplus or deficit.

For assets not carried at a revalued amount, the reversal of an impairment loss is recognised in the surplus or deficit.

2.18 Forestry Assets

Forestry assets are predominantly standing trees which are managed on a sustainable yield basis. Standing forestry assets are independently revalued annually at fair value less estimated costs to sell for one growth cycle. Gains or losses arising on initial recognition of forestry assets at fair value less cost to sell and from a change in fair value less costs to sell are recognised in the surplus or deficit.

The costs to maintain forestry assets are included in the surplus or deficit.

2.19 Intangible Assets

Computer Software

Acquired computer software licenses are capitalised based on the costs incurred to acquire and bring to use the specific software. Costs are amortised using the straight-line method over their estimated useful lives (3 to 8 years).

Costs associated with maintaining computer software are recognised as an expense when incurred

Costs that are directly attributable to the development of identifiable and unique software products for internal use are recognised as an intangible asset. Direct costs include the software development employee costs and appropriate portion of relevant overheads.

Computer software development costs recognised as assets are amortised using the straight-line method over their estimated useful lives (not exceeding 8 years). Software-as-a-service (SaaS) costs are componentised, with development and configuration activities recognised as part of the software asset, and all other costs expensed as they are incurred in accordance with the April 2021 agenda decision from the International Financial Reporting Interpretations Committee (IFRIC) on Configuration or Customisation costs in a Cloud Computing Arrangement.

Staff training costs are recognised in the surplus or deficit when incurred.

Amortisation

The carrying value of an asset with a finite life is amortised on a straight-line basis over its useful life. Amortisation begins when the asset is available for use and ceases at the date that the asset is de-recognised. The amortisation charge for each financial year is recognised in the surplus or deficit.

The useful lives and associated amortisation rates of major classes of intangible assets have been estimated as follows:

Class of intangible asset	Estimated useful life	Amortisation rate
Computer software	7 years	14.29%

Impairment of intangible assets

For further details, refer to the policy for impairment of property, plant and equipment in 2.18. The same approach applies to the impairment of intangible assets.

Carbon Credits

Purchased carbon credits are recognised at cost on acquisition. They are not amortised but are instead tested for impairment annually. They are derecognised when they are used to satisfy carbon emission obligations.

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Impairment of Carbon Credits

Council considers there is no impairment of carbon credits held as they are expected to be fully utilised in satisfying carbon obligations from its landfill operations.

Carbon units have been assessed as having an indefinite useful life because they have no expiry date and will continue to have economic benefit as long as the Emissions Trading Scheme is in place.

2.20 Investment Property

Properties leased to third parties under operating leases are classified as investment property unless the property is held to meet service delivery objectives rather than to earn rentals or for capital appreciation. Investment property is measured initially at its cost, including transaction costs. After initial recognition, all investment property is measured at fair value at each reporting date. Gains or losses arising from a change in the fair value of investment property are recognised in the surplus or deficit.

2.21 Trade and other payables

Short term creditors and other payables are recorded at their face value.

2.22 Employee Entitlements**Short-term employee entitlements**

Employee benefits that are due to be settled within 12 months after the end of the year in which the employee provides the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned to, but not yet taken, at balance date.

A liability and an expense are recognised for bonuses where Council has a contractual obligation or where there is a past practice that has created a constructive obligation and a reliable estimate of the obligations can be made.

Long-term employee entitlements

Employee benefits that are due to be settled beyond 12 months after the end of the year in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis. The calculations are based on:

- likely future entitlements accruing to staff, based on years of service, years to entitlement, the likelihood that staff will reach the point of entitlement, and contractual entitlement information; and
- the present value of the estimated future cash flows.

Presentation of employee entitlements

Annual leave and vested long service leave are classified as a current liability. Non-vested retirement and long service leave expected to be settled within 12 months of balance date are also classified as a current liability. All other employee entitlements are classified as a non-current liability.

2.23 Provisions

A provision is recognised for future expenditure of uncertain amount or timing when there is a present obligation (either legal or constructive) as a result of a past event it is probable that an outflow of future economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax discount rate that reflects current market assessment of the time value of money and the risk specific to the obligation. The increase in the provision due to the passage of time is recognised as an interest expense and is included in "finance costs".

2.24 Borrowings and Other Financial Liabilities

Borrowings are initially recognised at their fair value plus transactions costs. After initial recognition, all borrowings are measured at amortised cost using the effective interest method. Borrowings are classified as current liabilities unless Council has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

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Finance leases

A finance lease transfers to the lessee substantially all of the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased item and the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty as to whether Council will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

2.25 Derivative Financial Instruments and Hedge Accounting

Derivative financial instruments are used to manage exposure to interest rate risk arising from Council's financing activities. In accordance with its Treasury Policy, Council does not hold or issue derivative financial instruments for trading purposes. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured to their fair value at each balance date. The associated gains or losses are recognised in the surplus or deficit.

2.26 Prospective Financial Information

The financial information contained in this document is prospective financial information in terms of accounting standard PBE FRS42. The purpose for which it has been prepared is to enable ratepayers, residents and any other interested parties to obtain information about the expected future financial performance, position and cash flow of Council. The actual results achieved for any particular year are also likely to vary from the information presented and may vary materially depending on the circumstances that arise during the period. Estimates and judgements are continually evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

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APPENDIX 4: FULL CAPITAL PROJECT LIST BY ACTIVITY

WATER	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
Growth			
District - Fire Flow Improvements	100	416	416
District - Universal Smart Water Metering ⁹	500	1,040	1,040
Kinloch - Low Zone Reservoir Construction	0	2,600	0
Kinloch - Treatment Compliance Upgrade	4,000	936	2,036
Taupō - Napier Road Reservoir Construction	0	312	312
Taupō - Tauhara Ridge Reservoir and Airport Connection	1,500	520	520
Taupō - Taupō WTP Capacity Upgrade	0	416	416
Growth Total	6,100	6,240	4,740
LOS			
Burst Valves, Level Switches - Reservoir Resilience, Renewals and Strengthening	150	135	135
Centennial - Treatment Compliance Upgrade	500	6,344	4,344
District - Backflow Protection on Tanker Fill Points	700	0	0
Hatepe - Treatment Compliance Upgrade (DWSNZ)	1,000	5,200	3,200
Motuoapa - Treatment Compliance Upgrade (DWSNZ)	4,255	3,016	3,016
Omori - Treatment Compliance Upgrade	1,600	0	700
Taupō - Mapara Area Capacity Increase	1,000	1,456	1,000
Taupō – Treatment Plant Cyanotoxin Upgrade	100	0	0
Taupō – treatment Plant Resilience Upgrade	160	874	874
Taupo Water Operations Team Additional Vehicles	120	62	62
Tirohanga - Treatment Compliance Upgrade	1,500	146	146
Waihaha - Continuity of Supply Upgrade	350	0	0
Whareroa - Treatment Compliance Upgrade	560	0	0
LOS Total	11,995	17,233	13,477
Renewal	6,880	6,552	6,552
Grand Total	24,975	30,025	24,769

⁹ This project allows water meters to be installed but there is no intention to charge for water use for normal residential properties at this point in time. We will not charge for residential water until we have talked to the community

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WASTEWATER	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
Growth			
Kinloch WW Second Membrane Bio Reactor Upgrade	0	104	104
Taupō WW Control Gates Bridge Buffer Storage Tanks	200	2,600	2,600
Taupō WW Southern Trunk Main Upgrade	3,911	0	0
Taupō WWTP Primary Settling Tank #3	0	2,600	0
Taupō WWTP Side Stream - Solids Filtrate Treatment	100	1,560	100
Taupō WWTP Transfer Pump Station Upgrade	0	936	936
Growth Total	4,211	7,800	3,740
LOS			
Acacia Bay WAS Tank #2	350	0	0
Acacia Bay Wastewater Treatment Plant Hydrocyclone	0	0	800
Atiamuri WWTP Upgrade	0	624	624
Taupō WWTP Building Alteration	200	0	300
Wastewater Connection Botanical Gardens Toilet	0	260	260
LOS Total	550	884	1,984
Renewal	3,625	3,644	3,644
Grand Total	8,386	12,328	9,368
STORMWATER	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
LOS			
Hawai Reserve Detention Pond	234	0	0
Kimberley Reserve Flood Mitigation	0	59	0
Mangakino Flood Mitigation	212	394	37
Miro Street Industrial Area Reticulation Upgrade	48	127	127
Mobil Station Improvement Device	377	0	0
Motuoapa Stormwater Flood Mitigation around Wastewater Pump Station	55	143	0
Pukawa Flood Mitigation	100	520	100
Street Flooding Upgrades	0	0	500
Tūrangi Stormwater Flood Mitigation (SH1)	55	400	150
Two Mile Bay Flood Mitigation	26	270	270
LOS Total	1,109	1,913	1,184
Renewal	165	172	172
Grand Total	1,274	2,085	1,356

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TRANSPORT	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
Growth			
Footpath Link at Nga Roto Estate	37	0	0
Footpath Napier Road to Crown Road	0	152	0
Northern Gateway (possible second bridge)	150	155	155
Wairakei Drive and Karetoto Road Intersection	25	202	0
Growth Total	211	509	155
LOS			
Accessibility Audit Improvements (Including Lake Settlements)	200	206	103
Broadlands Road Improvements	147	152	152
Bus Infrastructure (Urban Bus Services)	25	25	12
Bus Shelters on School Bus Routes	10	10	10
Crossing Facilities on Spa Road	39	76	108
Crossing Point on Tongariro St at Victorias	25	0	0
Cycling Facilities	25	25	26
Flag Lighting at High Risk Rural Intersections	12	13	31
Footpath Construction	0	126	0
Footpath Extension Along South Side of Redoubt St Tongariro to Tennis Club	0	25	0
Footpath Link on Ingle Ave	17	0	0
Guardrail & Drainage Improvements on Forest Road	15	152	118
Guardrail installation - District Wide	0	155	155
Harbour Area/Marina – Parakiri	0	206	0
Infill Lighting	40	41	41
Lighting along Footpaths	25	25	0
Mokai Marae Safety Improvements - Forest & Tirohanga Roads	50	52	0
New Footpaths in Kinloch	49	51	0
New Road Marking & Signs - (including New Marae Signage)	60	52	83
Off Road Highway Gate	0	155	0
Omori / Kuratau Slip	0	354	700
Omori Playground Parking	132	0	0
On Street Parking	40	41	0
Parking Area Opposite Two Mile Bay	0	124	351
Poihipi Road Improvements	338	253	253
Pukenamu Road/Wharewaka Closure	0	26	26
Resilience Improvements - Slips & Embankments Investigation	0	152	152
Rural Berm Drainage Widening & Improvements	30	31	31
School Travel Plan Infrastructure	196	228	228
Seal Extension	600	619	619
Shared Path on Lake Road, Mangakino	250	258	258
Speed Management Infrastructure	98	101	124
Streetlight Lighting Anzac Memorial Drive	120	0	0
Streetlight Lighting Lake Terrace between Wharewaka Road and Ernest Kemp Rise	147	0	0
Taharepa Road and Crown Road Intersection	100	516	1,548
Tauhara Road and AC Baths Avenue Intersection	39	202	764
Tirohanga Road Improvements	25	354	354
Titirapunga Street and Roberts Street Intersection	350	206	258
Two Mile Bay Parking Improvements	50	0	0

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Tūrangi Underpass Safety Enhancement	50	52	52
Vehicles for Pedal Safe/Road Safety Team	65	0	0
Waikato Street Resurfacing at Taupō-nui-a-Tia College	0	52	0
Wairakei Drive and Lake Terrace Cycle Lanes	39	51	52
Whangamata Road Safety Improvements	49	329	329
Zebra Crossing Improvements	39	40	0
LOS Total	3,495	5,535	6,936
Renewal	7,675	8,745	9,845
Grand Total	11,380	14,789	16,936

WASTE AND ENVIRONMENTAL MANAGEMENT	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
LOS			
Gas Flare	0	51	0
Mangakino Transfer Station Upgrade	0	90	90
Power Upgrade Broadlands Transfer Station	220	0	0
Taupō Refuse Transfer Station Upgrade	0	0	500
Tūrangi Recyclables Storage Shed Extension	77	0	0
Waste Compactor Bin	39	0	0
LOS Total	336	141	590
Renewal	227	232	232
Grand Total	562	374	822

COMMUNITY FACILITIES	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
Growth			
Playground Improvements on Reserves Land Taupō South	0	441	0
Secombe Park Development Plan	40	492	164
Taupō South - Reserve Land Purchases for New Local Parks	1,631	0	0
Wharewaka Point Reserve Development Plan	40	41	41
Growth Total	1,711	974	205
LOS			
Atiamuri Footpath	46	0	0
Community Art Space	22	0	0
Community Heritage Space Redevelopment	180	0	0
Crown Park Sports Equipment	110	0	0
Extension to Kinloch Hall	120	738	0
Great Lake Taupō Shared Path	80	82	82
Library Books	315	323	323
Mangakino Lakefront Development Plan	304	886	886
Northcroft Reserve Provision for Market Operations	256	0	0
Owen Delany Park - Chipseal Carpark	0	0	279
Owen Delany Park Machinery & Plant	116	0	0
Owen Delany Park Sports Equipment	15	0	0
Owen Delany Park Upgrade	0	5,125	2,125
Playground Shade Improvements	300	615	400
Portable Changeroom Infrastructure	330	0	0

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Project Watershed/Lakeshore Erosion	0	1,507	250
Public Conveniences	0	164	656
Recycling, Rubbish and Dog Litter Bins	149	0	0
Reserve Resilience	37	15	15
Reserve Security and Safety	64	66	66
Riverside Park/Amphitheatre - Power & Lighting Switchboard Upgrade	91	0	0
Sculpture Trail (maintenance of sculptures)	20	10	10
Taupō Event Centre Install Anchor Points on TEC Roof	37	0	0
Tongariro Street, Tongariro North Domain Power and Northcroft Reserve Upgrades	490	221	0
Tūrangitukua Park - Hirangi Rd Carpark Drainage	500	0	0
Tūrangitukua Park - Te Aonini Carpark Seal	385	0	0
Two Mile Bay Parking Improvements	50	923	923
Youth Play Spaces	35	0	0
LOS Total	4,051	10,675	6,015
Renewal	3,455	4,536	3,765
Grand Total	9,217	16,184	9,984

REGULATORY AND ENVIRONMENTAL MANAGEMENT	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
Renewal	183	103	123
Grand Total	183	103	123

COMMUNITY LEADERSHIP	LTP 2024/25	LTP 2025/26	Annual Plan 2025/26
LOS			
Central Administration Building Fitout	4,950	0	0
Core Network and Infrastructure Modernisation Programme	22	0	0
Cybersecurity Improvement Programme	17	0	0
Digital Customer Experience	0	74	74
Digital Solutions Hardware	33	40	40
Digital Solutions Hardware - New Building	23	42	42
Expand Engagement Assets	35	0	0
Fleet EV Charging Infrastructure New Building	80	5	5
Project Quantum phase 3+	1,271	154	154
Safer Communities – CCTV	403	0	0
Storage Space for Project Related Materials (including Fragile Art Works)	110	0	0
Storytelling - Connecting Iwi/Hapu to our Customer and Visitor Spaces	12	0	0
LOS Total	6,956	315	315
Renewal	753	839	839
Grand Total	7,709	1,154	1,154

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STRATEGIC PROPERTY	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
LOS			
Contribution to Water and Wastewater Infrastructure	646	0	0
EUL affordable housing - STAGE 1 & 2	852	1,358	1,778
Housing for Elderly Taupo - Security Screen Doors	35	0	0
Investment Property Opportunity Fund	600	615	615
LOS Total	2,133	1,973	2,393
Renewal	412	264	264
Grand Total	2,545	2,238	2,657

DISTRICT DEVELOPMENT	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
LOS			
Installation of Flagtrax System for Town Centre and Event Promotion	293	0	0
LOS Total	293	0	0
Renewal	129	51	51
Grand Total	421	51	51

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APPENDIX 5: FUNDING IMPACT STATEMENTS BY ACTIVITY

Funding Impact Statement – Water	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
SURPLUS/ (DEFICIT) OF OPERATING FUNDING			
Sources of Operating Funding			
General rates, uniform annual general charges, rates penalties	1	1	1
Targeted Rates	17,998	20,387	20,601
Subsidies and grants for operating purposes	128	-	-
Fees and charges	350	364	364
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-
Internal charges and overheads recovered	4,029	4,526	4,880
Total Operating Funding (A)	22,505	25,277	25,846
Applications of Operating Funding			
Payments to staff and suppliers	7,962	9,448	9,891
Finance Costs	4,245	4,325	4,376
Internal charges and overheads applied	4,420	4,971	5,249
Other operating funding applications	-	-	-
Total Applications of Operating Funding (B)	16,627	18,744	19,517
Surplus/(Deficit) of Operating Funding (A - B)	5,878	6,533	6,329
SURPLUS / (DEFICIT) OF CAPITAL FUNDING			
Sources of Capital Funding			
Subsidies and grants for capital expenditure	-	-	-
Development and financial contributions	1,161	1,266	1,266
Increase (decrease) in debt	12,917	16,824	12,270
Gross proceeds from sale of assets	53	37	37
Total Sources of Capital Funding (C)	14,132	18,127	13,573
Application of Capital Funding			
Capital Expenditure:			
- to meet additional demand	2,781	5,712	4,160
- to improve the level of service	14,142	15,199	12,213
- to replace existing assets	8,052	9,114	8,396
Increase (decrease) in reserves	(4,965)	(5,365)	(4,867)
Increase (decrease) of investments	-	-	-
Total Applications of Capital Funding (D)	20,010	24,660	19,902
Surplus/(Deficit) of Capital Funding (C - D)	(5,878)	(6,533)	(6,329)
Funding Balance ((A - B) + (C - D))	(0)	(0)	(0)

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Funding Impact Statement – Wastewater	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
SURPLUS/ (DEFICIT) OF OPERATING FUNDING			
Sources of Operating Funding			
General rates, uniform annual general charges, rates penalties	-	-	-
Targeted Rates	21,086	22,163	21,331
Subsidies and grants for operating purposes	-	-	-
Fees and charges	380	395	395
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-
Internal charges and overheads recovered	-	-	-
Total Operating Funding (A)	21,466	22,558	21,726
Applications of Operating Funding			
Payments to staff and suppliers	8,245	8,549	8,746
Finance Costs	2,872	2,652	2,570
Internal charges and overheads applied	2,203	2,482	2,666
Other operating funding applications	-	-	-
Total Applications of Operating Funding (B)	13,320	13,683	13,982
Surplus/(Deficit) of Operating Funding (A - B)	8,146	8,875	7,744
SURPLUS / (DEFICIT) OF CAPITAL FUNDING			
Sources of Capital Funding			
Subsidies and grants for capital expenditure	-	-	-
Development and financial contributions	1,584	1,741	1,741
Increase (decrease) in debt	1,952	5,888	3,047
Gross proceeds from sale of assets	8	-	-
Total Sources of Capital Funding (C)	3,544	7,629	4,788
Application of Capital Funding			
Capital Expenditure:			
- to meet additional demand	3,064	6,743	2,821
- to improve the level of service	1,697	1,937	2,899
- to replace existing assets	3,625	3,648	3,648
Increase (decrease) in reserves	3,305	4,176	3,165
Increase (decrease) of investments	-	-	-
Total Applications of Capital Funding (D)	11,691	16,504	12,532
Surplus/(Deficit) of Capital Funding (C - D)	(8,146)	(8,875)	(7,744)
Funding Balance ((A - B) + (C - D))	0	0	0

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Funding Impact Statement – Stormwater	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
SURPLUS/ (DEFICIT) OF OPERATING FUNDING			
Sources of Operating Funding			
General rates, uniform annual general charges, rates penalties	2,906	3,220	3,272
Targeted Rates	-	-	-
Subsidies and grants for operating purposes	-	-	-
Fees and charges	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-
Internal charges and overheads recovered	-	-	-
Total Operating Funding (A)	2,906	3,220	3,272
Applications of Operating Funding			
Payments to staff and suppliers	1,195	1,315	1,399
Finance Costs	141	183	140
Internal charges and overheads applied	497	575	609
Other operating funding applications	-	-	-
Total Applications of Operating Funding (B)	1,833	2,073	2,149
Surplus/(Deficit) of Operating Funding (A - B)	1,073	1,147	1,123
SURPLUS / (DEFICIT) OF CAPITAL FUNDING			
Sources of Capital Funding			
Subsidies and grants for capital expenditure	-	-	-
Development and financial contributions	-	-	-
Increase (decrease) in debt	998	1,768	1,063
Gross proceeds from sale of assets	-	-	-
Total Sources of Capital Funding (C)	998	1,768	1,063
Application of Capital Funding			
Capital Expenditure:			
- to meet additional demand	-	-	-
- to improve the level of service	1,109	1,913	1,184
- to replace existing assets	165	172	172
Increase (decrease) in reserves	798	830	831
Increase (decrease) of investments	-	-	-
Total Applications of Capital Funding (D)	2,072	2,915	2,186
Surplus/(Deficit) of Capital Funding (C - D)	(1,073)	(1,147)	(1,123)

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Funding Impact Statement - Transport	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
SURPLUS/ (DEFICIT) OF OPERATING FUNDING			
Sources of Operating Funding			
General rates, uniform annual general charges, rates penalties	13,053	14,169	15,850
Targeted Rates	-	-	-
Subsidies and grants for operating purposes	2,811	2,992	2,693
Fees and charges	171	176	176
Local authorities fuel tax, fines, infringement fees, and other receipts	920	949	949
Internal charges and overheads recovered	-	-	-
Total Operating Funding (A)	16,955	18,287	19,669
Applications of Operating Funding			
Payments to staff and suppliers	7,615	8,393	8,776
Finance Costs	1,302	1,268	1,180
Internal charges and overheads applied	1,743	1,952	2,010
Other operating funding applications	-	-	-
Total Applications of Operating Funding (B)	10,660	11,613	11,967
Surplus/(Deficit) of Operating Funding (A - B)	6,296	6,673	7,702
SURPLUS / (DEFICIT) OF CAPITAL FUNDING			
Sources of Capital Funding			
Subsidies and grants for capital expenditure	3,006	4,105	4,495
Development and financial contributions	2,331	2,933	2,933
Increase (decrease) in debt	2,046	4,444	5,103
Gross proceeds from sale of assets	23	10	10
Total Sources of Capital Funding (C)	7,406	11,492	12,542
Application of Capital Funding			
Capital Expenditure:			
- to meet additional demand	354	792	1,139
- to improve the level of service	3,216	4,821	5,244
- to replace existing assets	7,811	9,176	10,552
Increase (decrease) in reserves	2,321	3,376	3,309
Increase (decrease) of investments	-	-	-
Total Applications of Capital Funding (D)	13,701	18,165	20,244
Surplus/(Deficit) of Capital Funding (C - D)	(6,296)	(6,673)	(7,702)
Funding Balance ((A - B) + (C - D))	0	0	0

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Funding Impact Statement - Waste and Environmental Management	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
SURPLUS/ (DEFICIT) OF OPERATING FUNDING			
Sources of Operating Funding			
General rates, uniform annual general charges, rates penalties	854	875	868
Targeted Rates	3,824	5,717	5,369
Subsidies and grants for operating purposes	640	656	656
Fees and charges	6,550	7,005	7,005
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-
Internal charges and overheads recovered	552	584	595
Total Operating Funding (A)	12,420	14,837	14,492
Applications of Operating Funding			
Payments to staff and suppliers	10,721	13,077	13,056
Finance Costs	88	75	92
Internal charges and overheads applied	1,091	1,164	1,184
Other operating funding applications	-	-	-
Total Applications of Operating Funding (B)	11,899	14,316	14,331
Surplus/(Deficit) of Operating Funding (A - B)	521	521	161
SURPLUS / (DEFICIT) OF CAPITAL FUNDING			
Sources of Capital Funding			
Subsidies and grants for capital expenditure	-	-	-
Development and financial contributions	-	-	-
Increase (decrease) in debt	89	(141)	301
Gross proceeds from sale of assets	-	-	-
Total Sources of Capital Funding (C)	89	(141)	301
Application of Capital Funding			
Capital Expenditure:			
- to meet additional demand	-	-	-
- to improve the level of service	336	119	568
- to replace existing assets	227	255	255
Increase (decrease) in reserves	48	7	(360)
Increase (decrease) of investments	-	-	-
Total Applications of Capital Funding (D)	610	381	462
Surplus/(Deficit) of Capital Funding (C - D)	(521)	(521)	(161)
Funding Balance ((A - B) + (C - D))	0	0	0

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Funding Impact Statement - Community Facilities	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
SURPLUS/ (DEFICIT) OF OPERATING FUNDING			
Sources of Operating Funding			
General rates, uniform annual general charges, rates penalties	25,082	26,496	26,519
Targeted Rates	-	-	-
Subsidies and grants for operating purposes	113	116	116
Fees and charges	2,875	3,047	3,054
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-
Internal charges and overheads recovered	1,493	1,575	1,565
Total Operating Funding (A)	29,563	31,235	31,253
Applications of Operating Funding			
Payments to staff and suppliers	15,747	16,575	16,251
Finance Costs	1,579	1,587	1,360
Internal charges and overheads applied	6,850	7,179	7,316
Other operating funding applications	-	-	-
Total Applications of Operating Funding (B)	24,177	25,341	24,927
Surplus/(Deficit) of Operating Funding (A - B)	5,386	5,894	6,326
SURPLUS / (DEFICIT) OF CAPITAL FUNDING			
Sources of Capital Funding			
Subsidies and grants for capital expenditure	-	678	113
Development and financial contributions	2,681	3,117	3,117
Increase (decrease) in debt	1,825	8,258	3,597
Gross proceeds from sale of assets	118	76	76
Total Sources of Capital Funding (C)	4,624	12,130	6,903
Application of Capital Funding			
Capital Expenditure:			
- to meet additional demand	1,678	2,559	1,042
- to improve the level of service	3,944	8,775	4,961
- to replace existing assets	3,594	4,850	3,981
Increase (decrease) in reserves	794	1,839	3,245
Increase (decrease) of investments	-	-	-
Total Applications of Capital Funding (D)	10,010	18,023	13,229
Surplus/(Deficit) of Capital Funding (C - D)	(5,386)	(5,894)	(6,326)
Funding Balance ((A - B) + (C - D))	0	0	0

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Funding Impact Statement - Regulatory and Emergency Management	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
SURPLUS/ (DEFICIT) OF OPERATING FUNDING			
Sources of Operating Funding			
General rates, uniform annual general charges, rates penalties	5,475	5,690	5,984
Targeted Rates	-	-	-
Subsidies and grants for operating purposes	-	-	-
Fees and charges	4,152	4,445	4,454
Local authorities fuel tax, fines, infringement fees, and other receipts	551	569	583
Internal charges and overheads recovered	574	607	601
Total Operating Funding (A)	10,752	11,310	11,622
Applications of Operating Funding			
Payments to staff and suppliers	5,557	5,843	6,004
Finance Costs	50	39	39
Internal charges and overheads applied	4,529	4,709	4,856
Other operating funding applications	-	-	-
Total Applications of Operating Funding (B)	10,137	10,591	10,899
Surplus/(Deficit) of Operating Funding (A - B)	616	719	723
SURPLUS / (DEFICIT) OF CAPITAL FUNDING			
Sources of Capital Funding			
Subsidies and grants for capital expenditure	-	-	-
Development and financial contributions	-	-	-
Increase (decrease) in debt	(101)	(100)	(81)
Gross proceeds from sale of assets	26	20	20
Total Sources of Capital Funding (C)	(75)	(80)	(61)
Application of Capital Funding			
Capital Expenditure:			
- to meet additional demand	-	-	-
- to improve the level of service	-	-	-
- to replace existing assets	183	103	123
Increase (decrease) in reserves	358	536	539
Increase (decrease) of investments	-	-	-
Total Applications of Capital Funding (D)	540	638	662
Surplus/(Deficit) of Capital Funding (C - D)	(616)	(719)	(723)
Funding Balance ((A - B) + (C - D))	0	0	0

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Funding Impact Statement - Community Leadership	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
SURPLUS/ (DEFICIT) OF OPERATING FUNDING			
Sources of Operating Funding			
General rates, uniform annual general charges, rates penalties	11,566	12,833	11,950
Targeted Rates	-	-	-
Subsidies and grants for operating purposes	-	-	-
Fees and charges	592	589	638
Local authorities fuel tax, fines, infringement fees, and other receipts	7,092	6,823	6,775
Internal charges and overheads recovered	26,258	28,260	28,863
Total Operating Funding (A)	45,508	48,504	48,227
Applications of Operating Funding			
Payments to staff and suppliers	28,127	30,108	30,593
Finance Costs	1,226	681	701
Internal charges and overheads applied	10,589	11,532	11,605
Other operating funding applications	-	-	-
Total Applications of Operating Funding (B)	39,941	42,322	42,898
Surplus/(Deficit) of Operating Funding (A - B)	5,567	6,183	5,329
SURPLUS / (DEFICIT) OF CAPITAL FUNDING			
Sources of Capital Funding			
Subsidies and grants for capital expenditure	-	-	-
Development and financial contributions	-	-	-
Increase (decrease) in debt	5,610	(1,129)	(1,203)
Gross proceeds from sale of assets	4,231	134	134
Total Sources of Capital Funding (C)	9,842	(995)	(1,069)
Application of Capital Funding			
Capital Expenditure:			
- to meet additional demand	-	-	-
- to improve the level of service	6,748	315	315
- to replace existing assets	961	839	839
Increase (decrease) in reserves	6,100	3,234	2,307
Increase (decrease) of investments	1,600	800	800
Total Applications of Capital Funding (D)	15,409	5,188	4,260
Surplus/(Deficit) of Capital Funding (C - D)	(5,567)	(6,183)	(5,329)
Funding Balance ((A - B) + (C - D))			

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Funding Impact Statement - Strategic Property	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
SURPLUS/ (DEFICIT) OF OPERATING FUNDING			
Sources of Operating Funding			
General rates, uniform annual general charges, rates penalties	1,414	1,355	1,657
Targeted Rates	-	-	-
Subsidies and grants for operating purposes	-	-	-
Fees and charges	6,935	12,394	12,394
Local authorities fuel tax, fines, infringement fees, and other receipts	128	132	132
Internal charges and overheads recovered	-	-	-
Total Operating Funding (A)	8,478	13,881	14,183
Applications of Operating Funding			
Payments to staff and suppliers	5,255	4,451	5,013
Finance Costs	671	391	833
Internal charges and overheads applied	635	651	662
Other operating funding applications	-	-	-
Total Applications of Operating Funding (B)	6,560	5,493	6,508
Surplus/(Deficit) of Operating Funding (A - B)	1,917	8,388	7,675
SURPLUS / (DEFICIT) OF CAPITAL FUNDING			
Sources of Capital Funding			
Subsidies and grants for capital expenditure	-	-	-
Development and financial contributions	-	-	-
Increase (decrease) in debt	(2,506)	(5,899)	(5,296)
Gross proceeds from sale of assets	-	20	20
Total Sources of Capital Funding (C)	(2,506)	(5,879)	(5,276)
Application of Capital Funding			
Capital Expenditure:			
- to meet additional demand	-	-	-
- to improve the level of service	2,133	1,973	2,393
- to replace existing assets	412	264	264
Increase (decrease) in reserves	(3,133)	272	(258)
Increase (decrease) of investments	-	-	-
Total Applications of Capital Funding (D)	(588)	2,509	2,399
Surplus/(Deficit) of Capital Funding (C - D)	(1,917)	(8,388)	(7,675)
Funding Balance ((A - B) + (C - D))	0	0	0

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Funding Impact Statement - District Development	AP / LTP 24/25 (\$000)	LTP 25/26 (\$000)	AP 25/26 (\$000)
SURPLUS/ (DEFICIT) OF OPERATING FUNDING			
Sources of Operating Funding			
General rates, uniform annual general charges, rates penalties	4,394	4,908	4,483
Targeted Rates	198	203	203
Subsidies and grants for operating purposes	375	-	-
Fees and charges	30	31	31
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-
Internal charges and overheads recovered	-	-	-
Total Operating Funding (A)	4,997	5,142	4,717
Applications of Operating Funding			
Payments to staff and suppliers	4,602	4,702	4,271
Finance Costs	13	17	16
Internal charges and overheads applied	350	337	348
Other operating funding applications	-	-	-
Total Applications of Operating Funding (B)	4,964	5,055	4,635
Surplus/(Deficit) of Operating Funding (A - B)	33	87	82
SURPLUS / (DEFICIT) OF CAPITAL FUNDING			
Sources of Capital Funding			
Subsidies and grants for capital expenditure	-	-	-
Development and financial contributions	-	-	-
Increase (decrease) in debt	286	(30)	(30)
Gross proceeds from sale of assets	-	14	14
Total Sources of Capital Funding (C)	286	(16)	(16)
Application of Capital Funding			
Capital Expenditure:			
- to meet additional demand	-	-	-
- to improve the level of service	293	-	-
- to replace existing assets	129	51	51
Increase (decrease) in reserves	(102)	19	14
Increase (decrease) of investments	-	-	-
Total Applications of Capital Funding (D)	319	71	66
Surplus/(Deficit) of Capital Funding (C - D)	(33)	(87)	(82)
Funding Balance ((A - B) + (C - D))	0	0	0

Annual Plan 2025/26: Capital Projects Budget Rephased to 2026/27

	Project Detail	2025/26 Budget	Budget phased to 2026/27
1	New footpath adjacent proposed Pak'n Save	\$152,000	Complete Budget
2	Wairakei Drive and Karetoto Intersection	\$57,000	Complete Budget
3	New footpath Construction Year 2-3	\$127,000	Complete Budget
4	Harbour area (Parakiri) improvements	\$206,000	Complete Budget
5	Mokai Marae safety improvements	\$52,000	Complete Budget
6	New entrance gate for the off-road highway	\$155,000	Complete Budget
7	On-street parking provision	\$41,000	Complete Budget
8	Resurfacing of Waikato St at Taupō nui a Tia college	\$52,000	Complete Budget
9	Hatepe Water Treatment Compliance Upgrade	\$5,200,000	\$2,000,000
10	Kinloch Low Zone Water Reservoir Construction	\$2,600,000	Complete Budget
11	Taupō to Mapara Area Capacity Increase	\$1,456,000	\$456,000
12	Centennial Water Treatment Compliance Upgrade	\$6,344,000	\$2,000,000
13	Tongariro Street, Tongariro North Domain Power and Northcroft Reserve Upgrade	\$221,000	Budget Removed
14	AC Baths resurface and remedy corrosion on hydro slide stairs	\$577,000	Complete Budget
15	Tūrangi Turtle Pools building renewal	\$68,000	\$34,000
16	Superloo building renewals	\$23,000	\$11,500
17	Ground renewals at Tirohanga Hall	\$25,000	\$12,500
18	Playground improvements on Reserves land 24-34 Taupo South	\$441,000	Complete Budget
19	Secombe Park	\$492,000	\$328,000
20	Playground Shade Improvements	\$615,000	\$215,000
21	Lakefront Erosion Control	\$1,507,000	\$1,257,000
22	Taupo Wastewater Treatment Plant additional primary clarifier	\$2,600,000	Complete Budget
23	Taupō side stream solids filtrate treatment	\$1,560,000	\$1,460,000